

Commonwealth Bank of Australia (CBA) is Australia's leading provider of integrated financial services including retail banking, premium banking, business banking, institutional banking, funds management, superannuation, insurance, investment and sharebroking products and services.

Australia's largest bank and second largest listed company on the ASX  
 # 1 in household deposits with 30% market share  
 # 1 in home lending with 26% market share  
 # 1 Retail platform (FirstChoice) with 11% market share  
 Large distribution footprint with 13 million customers

ASX Code : CBA

Reuters : CBA.AX

Bloomberg : CBAAU &lt;CORP&gt;

CBA4&lt;GO&gt;

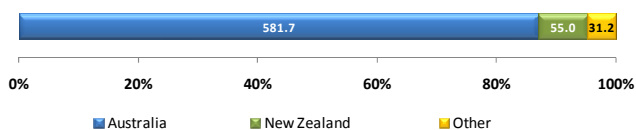
Credit Rating	Long Term	Short Term
Standard & Poor's	AA (stable outlook)	A-1+
Moody's Investors Service	Aa2 (stable outlook)	P-1
Fitch Ratings	AA (stable outlook)	F1+

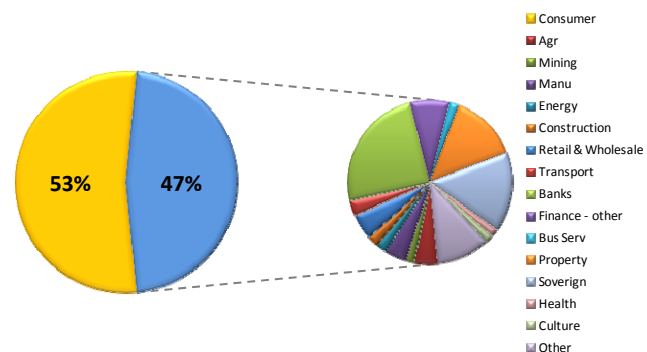
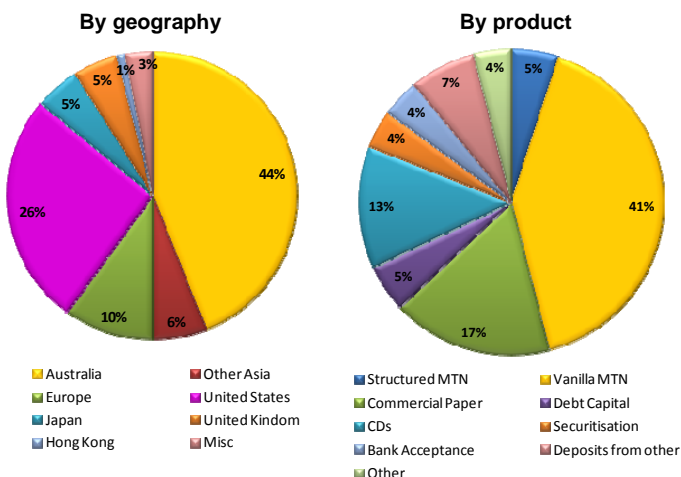
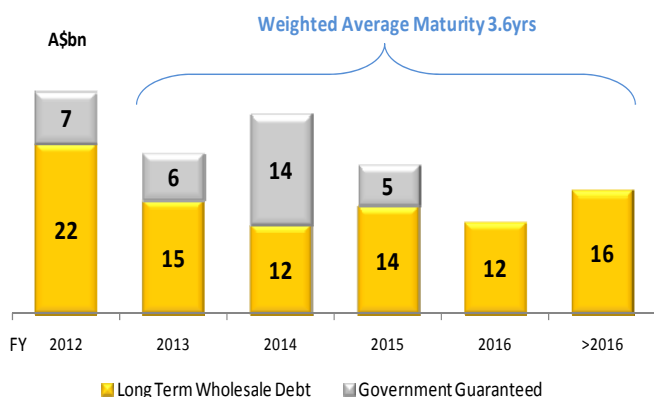
**Financials**

Full Year to 30 June	2011	2010	2009
<b>Balance Sheet</b>			
Lending Assets	504,642	500,760	473,715
Total Assets	667,899	646,330	620,372
Deposits and Other Public Borrowings	401,147	374,663	368,721
Total Liabilities	630,612	610,760	588,930
Shareholders' Equity	37,287	35,570	31,422
<b>Income Statement</b>			
Net Interest Income	12,658	11,868	10,186
Other Operating Income	7,001	7,191	6,632
Total Operating Income	19,659	19,059	16,818
Operating Expenses	(8,891)	(8,601)	(7,765)
Loan Impairment Expense	(1,280)	(2,075)	(3,048)
Operating Profit before income tax expense	9,488	8,383	6,005
Corporate Tax Expense	(2,637)	(2,266)	(1,560)
Non-controlling interests	(16)	(16)	(30)
Net Profit after Tax ("cash basis")	6,835	6,101	4,415
Bankwest and other non-cash items	(441)	(437)	308
Net Profit after tax and other significant items ("statutory basis")	6,394	5,664	4,723

Full Year to 30 June	2011	2010	2009
<b>Capital Adequacy</b>			
Common Equity	7.7%	6.9%	
Tier 1	10.0%	9.2%	8.1%
Tier 1 FSA Equivalent <sup>1</sup>	13.7%	12.8%	11.0%
Total Capital	11.7%	11.5%	10.4%
<b>Profitability</b>			
Return on Equity – (cash basis)	19.5%	18.7%	15.8%
Net Interest Margin	2.19%	2.13%	2.10%
Other banking Income / Total Banking Income	23.9%	25.7%	29.1%
Operating expense / Total operating Income	45.5%	45.7%	46.4%
<b>Asset Quality</b>			
Loan Impairment Expense / Gross Loans and Acceptances annualised	0.25%	0.41%	0.68%
Collective Provisions / Gross Loans and Acceptances	0.59%	0.67%	0.66%

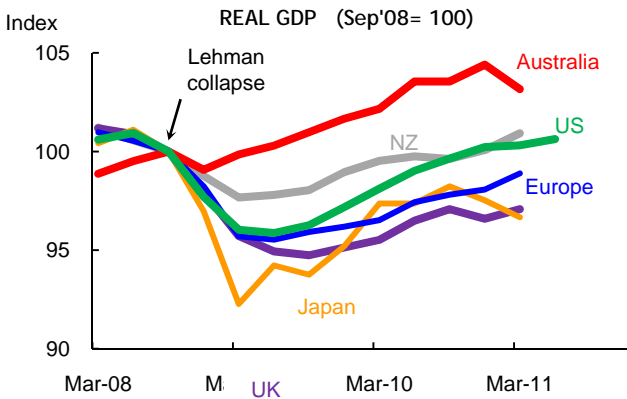
<sup>1</sup> "FSA equivalent" adjusts for differences between APRA and FSA measurement of Tier 1 Capital

**Focused on Australia and mortgages**
**Geographic asset distribution (A\$bn)**

**Loan book composition (A\$bn)**

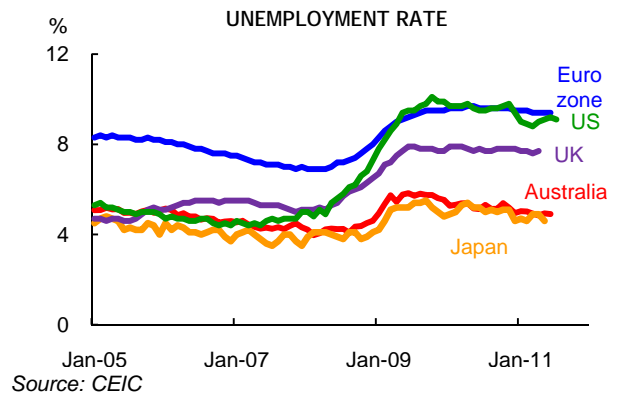
**Diversified credit portfolio**

**Diversified wholesale funding**

**Term debt maturity profile**


## Australian Economy overview

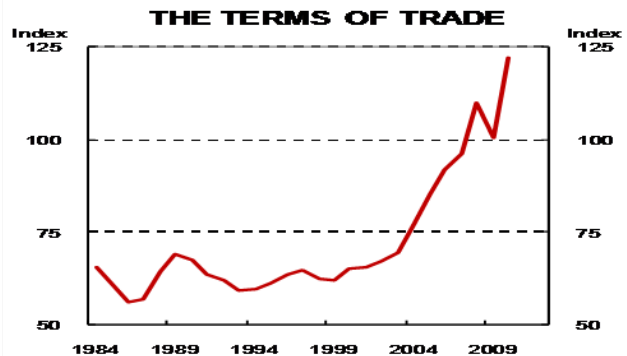
### GDP close to trend at +3%



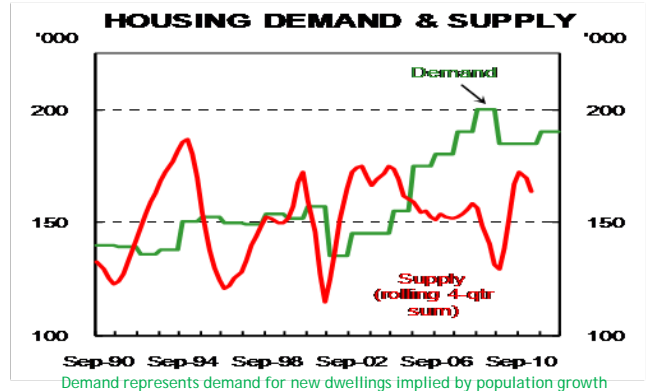
### Unemployment remains low at 5%



### Commodity prices will provide a positive income boost



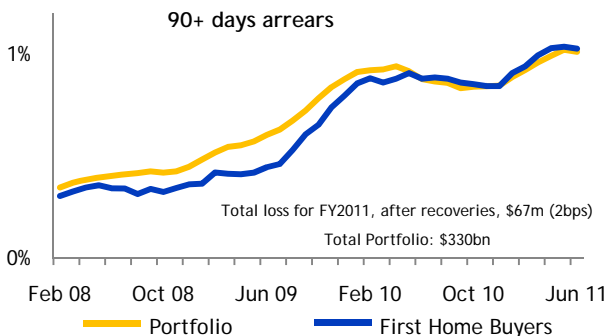
### Population and immigration growth faster than housing starts



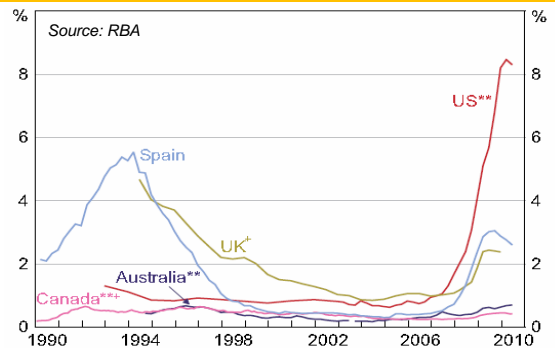
### CBA mortgage lending key characteristics

- Mortgages are typically variable rate, principal and interest amortising with full recourse to the borrower
- Lenders Mortgage Insurance (LMI) typically required for all loans with a Loan to Value Ratio (LVR) > 80%
- 69% of customers currently paying ahead of schedule (no pre-pay penalty, no tax deduction for interest on owner occupied housing)
- 98% of loans are full documentation with income verification

### CBA's portfolio is performing well



### Non-performing housing loans



### Principal Debt Programmes

- Euro Medium Term Note
- Domestic Debt
- Euro Commercial Paper & Certificate of Deposit
- US Medium Term Note
- US Commercial Paper

### Like to know more?

Visit us @ [www.commbank.com.au/groupfunding](http://www.commbank.com.au/groupfunding) for borrowing programme documentation, rating agency reports and other relevant information

Contact details - email [groupfunding@cba.com.au](mailto:groupfunding@cba.com.au)

#### Sydney – long term funding

- Simon Maidment +612 9118 1339
- Graham Raward +612 9118 1344
- Patrick Bryant +612 9118 1345
- Ed Freilikh +612 9118 1337 (Securitisation)
- Alvin Wei +612 9118 1342
- Michael Thiyavutikan +612 9118 1346
- Danny Do +612 9118 1347

#### Debt Investor Relations

- Richard Nelson +612 9118 1343
- London – long term funding**
- Liam Carden +44 20 7710 3916
- London – short term funding**
- Stewart Nixon +44 20 7710 3975
- New York – short & long term funding**
- Lisa Balfe +1 212 336 7730