

## **Commonwealth** Bank

Commonwealth Bank of Australia  
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## **COMMONWEALTH BANK CONFIRMS ISSUE OF PERLS IV**

**Sydney 13 July 2007:**

Commonwealth Bank of Australia ("the Bank") is pleased to confirm that on 12 July 2007 7,325,000 PERLS IV were issued and transferred to successful applicants at an application price of \$200 each to raise \$1,465 million.

The issue is the largest franked hybrid security to be quoted on the ASX, surpassing the Bank's previous record issue of PERLS III.

The Bank's CFO, David Craig said, "The offer of PERLS IV was extremely well received by investors resulting in the offer being substantially increased from the initial offer size of \$850m to \$1,465m. The issue has been a resounding success for the Bank and we warmly welcome the new PERLS IV investors."

### **Trading on ASX**

PERLS IV were previously trading on a conditional and deferred trading basis. The Bank is pleased to announce that the conditions to which conditional trading in PERLS IV are subject have now been fulfilled. Settlement under the Offer Management and Subscription Agreement for the Offer has occurred and PERLS IV have been issued and transferred to successful applicants.

PERLS IV will today commence trading on a deferred settlement basis. It is expected that normal trading on the ASX will commence on Wednesday 18 July 2007.

CHESS allotment advices or issuer-sponsored holding statements, which confirm the number of PERLS IV issued to each applicant, will be despatched to PERLS IV holders on 17 July 2007. Any holder wishing to trade their PERLS IV prior to receiving their CHESS allotment advice or issuer-sponsored holding statement needs to carefully confirm their holding prior to trading by checking with their broker, or contacting the PERLS IV Information Line on 1800 992 547. Holders who sell PERLS IV before receiving their CHESS allotment advice or issuer-sponsored holding statement do so at their own risk.

### **Allocation of PERLS IV**

In compliance with regulatory requirements we have attached a schedule of the 20 largest PERLS IV holders. We have also attached a distribution schedule of holders.

### **First distribution**

The first distribution will be paid on 31 October 2007. The distribution rate for the first distribution period is 5.2606% per annum fully franked, determined as follows:

Market rate 6.4652% per annum<sup>1</sup> + margin of 1.0500% x (1-0.3<sup>2</sup>) = 5.2606%

### **Enquiries**

Investors requiring further information should contact the PERLS IV Information Line on 1800 992 547.

<sup>1</sup> An interpolated rate based on the 12 July 2007 3 month bank bill swap rate of 6.4417% and the 4 month bank bill swap rate of 6.4800%, adjusted to be appropriate for a 111 day period.

<sup>2</sup> The current corporate tax rate



### PERLS IV 20 LARGEST HOLDERS

Rank	Investor	Current Balance	% Issued Capital
1	AMP LIFE LIMITED	425,000	5.80%
2	J P MORGAN NOMINEES AUSTRALIA LIMITED	315,135	4.30%
3	GOLDMAN SACHS JBWERE CAPITAL MARKETS LTD<HYBRID PORTFOLIO A/C>	250,000	3.41%
4	UBS WEALTH MANAGEMENT AUSTRALIA NOMINEES PTY LTD	168,400	2.30%
5	COGENT NOMINEES PTY LIMITED <SMP ACCOUNTS>	160,000	2.18%
6	ANZ NOMINEES LIMITED <CASH INCOME A/C>	158,710	2.17%
7	SKEET NOMINEES PTY LTD	128,820	1.76%
8	SUNCORP GENERAL INSURANCE LIMITED	118,000	1.61%
9	CITICORP NOMINEES PTY LIMITED <CFSIL CFS WS ENH YIELD A/C>	105,000	1.43%
10	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <GSENIIP A/C>	100,000	1.37%
11	MR PETER KELVIN RODWELL	100,000	1.37%
12	GIO GENERAL LTD	94,500	1.29%
13	NATIONAL NOMINEES LIMITED	88,444	1.21%
14	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LTD <EML ACCOUNT>	78,800	1.08%
15	SECURE INVESTMENTS FIB PTY LTD	72,500	0.99%
16	CS THIRD NOMINEES PTY LTD <SB44B A/C>	69,980	0.96%
17	CITICORP NOMINEES PTY LIMITED	62,210	0.85%
18	AVANTEOS INVESTMENTS LIMITED <UTILITY A/C>	60,325	0.82%
19	DNU NOMINEES PTY LIMITED	59,705	0.82%
20	EASTCOTE PTY LTD <VAN LIESHOUT F/T A/C>	50,000	0.68%
	<b>TOTAL FOR TOP 20:</b>	<b>2,665,529</b>	<b>36.39%</b>
	<b>TOTAL OTHER INVESTORS (9,494 Investors):</b>	<b>4,659,471</b>	<b>63.61%</b>
	<b>GRAND TOTAL (9,514 Investors):</b>	<b>7,325,000</b>	<b>100.00%</b>

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### PERLS IV DISTRIBUTION SCHEDULE

Ranges	Investors	Securities	% Issued Capital
1 to 1000	8,784	1,991,348	27.19
1001 to 5000	624	1,412,347	19.28
5001 to 10000	43	353,231	4.82
10001 to 100000	54	1,739,009	23.74
100001 and Over	9	1,829,065	24.97
<b>Total</b>	<b>9,514</b>	<b>7,325,000</b>	<b>100</b>

For additional information, please contact:

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