

ASX Announcement



Commonwealth Bank completes sale of St Andrew's Insurance

Sydney, 1 July, 2010: The Commonwealth Bank Group has announced today that it has completed the sale of St Andrew's Insurance (Australia) Pty Ltd and St Andrew's Life Insurance Pty Ltd, to Bank of Queensland (BOQ).

The sale did not cover St Andrew's investments, superannuation, retirement income and financial planning businesses which have been integrated into the Commonwealth Bank's Wealth Management business. The sale is not material to the Commonwealth Bank.

The Commonwealth Bank acquired the St Andrew's insurance business as part of its acquisition of Bankwest in December 2008.

For more information

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