

ASX Announcement



Commonwealth Bank of Australia Funds under Administration/Management and Inforce Premiums Quarter ended 30 June 2010

Sydney, 23 July 2010 The Commonwealth Bank has today released its 2010 June quarter Funds under Administration, Funds under Management, and Insurance Inforce Premiums.

Funds under Administration at 30 June 2010 were \$187 billion, down 1.3 percent for the quarter despite falls in investment markets with ASX 200 down 11.8% and the MSCI World (AUD) index down 5.1% over the quarter. Net flows for the quarter were negative \$50 million impacted by outflows from wholesale short term cash mandates. FirstChoice recorded positive net flows of \$872 million for the quarter.

Funds under Management at 30 June 2010 were \$144 billion, down 0.6 percent for the quarter impacted by outflows from short term cash mandates.

Insurance Inforce Premiums at 30 June 2010 were up 2.5 percent for the quarter to \$1,584 million, driven by consistent growth across all lines.

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Commonwealth Bank of Australia

Funds Under Administration / Management and Inforce Premiums

	As At				
	Jun-10	Mar-10	Dec-09	Sep-09	Jun-10 vs
Funds Under Administration (FUA) ⁽¹⁾	\$M	\$M	\$M	\$M	Mar-10 %
FirstChoice	43,640	44,519	43,179	41,335	(2.0)
Custom Solutions ⁽²⁾	6,114	6,292	6,147	5,914	(2.8)
Standalone (Including Legacy) ⁽³⁾	22,942	25,251	26,106	26,467	(9.1)
Retail Products ⁽⁴⁾	72,696	76,062	75,432	73,716	(4.4)
Other Retail ⁽⁵⁾	1,153	1,224	1,222	1,232	(5.8)
Australian Retail	73,849	77,286	76,654	74,948	(4.4)
Wholesale	41,050	43,569	47,372	49,105	(5.8)
Property & Infrastructure	17,167	16,959	17,924	17,698	1.2
Other ⁽⁶⁾	3,033	3,078	3,068	3,138	(1.5)
Domestically Sourced	135,099	140,892	145,018	144,889	(4.1)
Internationally Sourced	44,515	41,502	40,681	38,212	7.3
Total Wealth Management	179,614	182,394	185,699	183,101	(1.5)
IFS New Zealand	7,371	7,053	7,062	6,850	4.5
Total CBA Group	186,985	189,447	192,761	189,951	(1.3)

	As At			
	Jun-10	Mar-10	Dec-09	Sep-09
Quarterly Funds Netflows	\$M	\$M	\$M	\$M
FirstChoice	872	702	935	890
Custom Solutions ⁽²⁾	114	50	87	(35)
Standalone (Including Legacy) ⁽³⁾	(768)	(1,053)	(834)	(627)
Retail Products ⁽⁴⁾	218	(301)	188	228
Other Retail ⁽⁵⁾	(22)	(21)	(25)	(19)
Australian Retail	196	(322)	163	209
Wholesale	(1,537)	(4,240)	(2,562)	1,346
Property & Infrastructure	6	(712)	291	(389)
Other ⁽⁶⁾	(28)	(24)	(30)	(27)
Domestically Sourced	(1,363)	(5,298)	(2,138)	1,139
Internationally Sourced	1,101	785	1,620	967
Total Wealth Management	(262)	(4,513)	(518)	2,106
IFS New Zealand	212	134	169	184
Total CBA Group	(50)	(4,379)	(348)	2,290

	As At				
	Jun-10	Mar-10	Dec-09	Sep-09	Jun-10 vs
Funds under Management (FUM) ⁽¹⁾	\$M	\$M	\$M	\$M	Mar-10 %
Australian Equities	21,499	23,509	23,009	21,813	(8.5)
Global Equities	45,685	43,358	42,725	39,708	5.4
Cash & Fixed Interest	54,180	55,468	59,193	61,835	(2.3)
Property & Infrastructure ⁽⁷⁾	22,934	22,830	24,098	24,190	0.5
Total	144,298	145,165	149,025	147,546	(0.6)

	As At				
	Jun-10	Mar-10	Dec-09	Sep-09	Jun-10 vs
Wealth Management Insurance Inforce Premiums ⁽⁸⁾	\$M	\$M	\$M	\$M	Mar-10 %
Retail Life	853	829	810	792	2.9
Wholesale Life	323	318	297	423	1.6
General Insurance	408	398	391	377	2.5
Total Wealth Management	1,584	1,545	1,498	1,592	2.5

(1) FUM & FUA does not include the Groups interest in the China Cinda JV.

(2) Custom Solutions includes the FirstWrap product.

(3) Includes cash management trusts.

(4) This is an estimate of the Retail Funds that align to Plan for Life market share releases.

(5) Includes regular premium plans. These retail products are not reported in market share data.

(6) Includes life company assets sourced from retail investors but not attributable to a funds management products.

(7) The asset class includes Wholesale & Listed Property trusts as well as indirect Listed Property Securities funds which are traded through the ASX.

(8) Inforce premiums relate to risk business.