

Car Finance

Flexible car finance solutions for you and your business.

Whether you need a new car for yourself or your business, or you're looking for a cost-effective way to manage your company's fleet, our flexible car finance solutions can help.

Choose from a range of loan, lease, and hire purchase arrangements, including novated leases for salary packaging. With 100% finance, plus flexible repayments, a car finance solution can give you the car you want right now, at a lower overall cost – especially when you take tax-effectiveness into account.

Let our friendly Car Finance Specialists help you find the right solution and customise it to suit your individual requirements.

Why choose Commonwealth Bank car finance?

Choose the solution that suits you	With options ranging from personal loans to sophisticated fleet management solutions, we're almost certain to have a solution to suit your needs. See overleaf for some examples.
Improve business cash flow	If you're running a business, a car finance solution can give you immediate access to the vehicles you need, without starving your business of current cash flow. We can finance up to 100% of the cost with no initial deposit. Then you can pay for your vehicles over their useful life, using the income they help to generate.
Reduce risk	Depending on the solution you choose, you have the option of taking ownership of your car at the end of the contract or replacing it. And with payments fixed for the term of your contract, you can predict future cash flow with ease, no matter what happens to inflation and interest rates.
Increase your options	Our car finance solutions give you maximum flexibility, allowing you to manage your finance to suit your current cash flow. Depending on which solution you select, you can choose from a range of finance terms and repayment options. Then, when your contract comes to an end, you may be able to choose whether to take ownership of your car, replace it, or refinance it (subject to approval).
Buy tax-effectively	Car finance can be extremely tax-effective, helping to reduce your overall costs, especially if you run a business. Depending on your circumstances and the solution you choose, you may be able to claim a tax deduction for interest and depreciation or rental payments. And, if you're an employee with a salary package, a novated lease can be a very tax-effective way of acquiring a vehicle for business or personal use.

Who does it suit?

Car finance may suit you if you:

- Are looking for a car for business or personal use.
- Are an employee with a salary package.
- Need one or more cars for your business.
- Are looking for a complete outsourced management solution for your company fleet.



Car Finance solutions

Solutions you can choose from include:

Hire Purchase	Suits businesses and individuals who use their cars mainly for business purposes and want to own them at the end of the term.
Equipment Loan	Suits businesses that use a cash accounting system.
Finance Lease	Suits businesses who want to lease their vehicle, with the option to replace it when the term is up.
FleetAustralia Managed Operating Lease	Suits businesses with more than 10 vehicles that want to take advantage of their fleet buying power. This option helps you to reduce your exposure to volatile used car values while outsourcing day-to-day fleet management.
Novated Lease	A great option for individuals buying a car through their salary package. You can lease a car for either private or business use.
Consumer Loan	A cost-effective option for individuals who want to buy a car for private use.

Facts and figures

Limits	<ul style="list-style-type: none">• Minimum: \$10,000.• Maximum: No set maximum limit (subject to credit approval).
Security	Car finance is generally secured by the vehicle you're financing. In most cases, some additional security, such as a residential or commercial property, will also be necessary.
Fees and charges	The fees and charges that apply depend on which finance solution you choose. You'll receive detailed terms and conditions, including information about any fees and charges, when you apply.

Other solutions for your business

Equipment and technology finance	Business Credit Card	Business Overdraft	BetterBusiness Loan	CommBiz
Finance solutions to help you access the equipment and technology you need, without starving your business of working capital and current cash flow.	Put instant cash flow in your pocket, with a convenient and cost-effective card that streamlines everyday business purchases.	When unexpected costs crop up, an overdraft can help you find the funds you need, and manage your changing cash flow requirements through the year.	A flexible business loan with a choice of repayment options to suit your cash flow requirements.	A premium online banking service for business users. Monitor your accounts and perform transactions in real time from any internet-connected computer.

Find out more

Contact your
Business Banker



Call 1800 811 446
between 8am and
8pm (AEST),
Monday to Friday



Or visit
www.commbank.com.au/business

Important information: Full terms and conditions, including any fees and charges are available on application. • Applications for finance are subject to the Bank's normal credit approval. • As this brochure has been prepared without considering your objectives, financial and taxation situation or needs, you should, before acting on this, consider its appropriateness to your circumstances with or without the assistance of your taxation advisor or accountant. • Terms and conditions issued by Commonwealth Bank of Australia ABN 48 123 123 124 for CommBiz are available on request and should be considered before making any decision about this service. • If you have a complaint, the Commonwealth Bank's dispute resolution process can be contacted on 1800 805 605. • The products mentioned in this brochure may be offered by wholly owned subsidiaries of the Commonwealth Bank of Australia. The Commonwealth Bank of Australia and its subsidiaries do not guarantee the obligations of performance of any subsidiary or the products they offer. • FleetAustralia Pty Limited ABN 15 003 429 356 is owned by SG Fleet Services Australia Pty Limited which is 70% owned by Super Group Australia Pty Limited, a subsidiary of Super Group Limited (listed on South Africa's JSE Securities Exchange), 25% owned by Colonial First State Investments Limited ABN 98 002 348 352, a wholly owned, but non-guaranteed subsidiary of Commonwealth Bank of Australia, and 5% owned by Committed Logistics Pty Limited. The Commonwealth Bank of Australia does not guarantee the performance of Colonial First State Investments Limited. • Employers and employees are encouraged to seek professional advice on all aspects of novated leasing before proceeding.