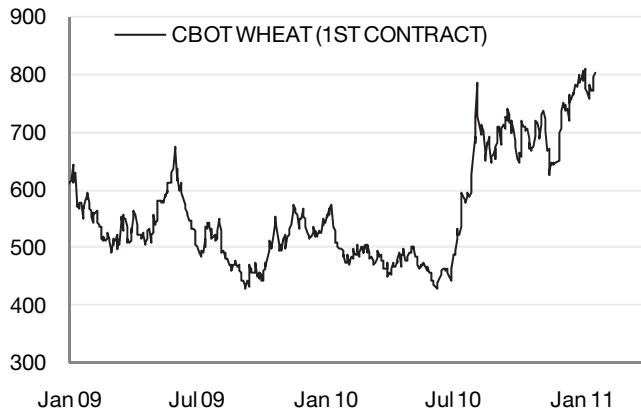
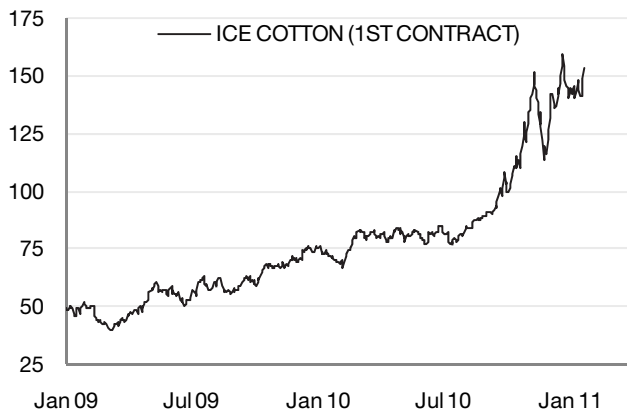
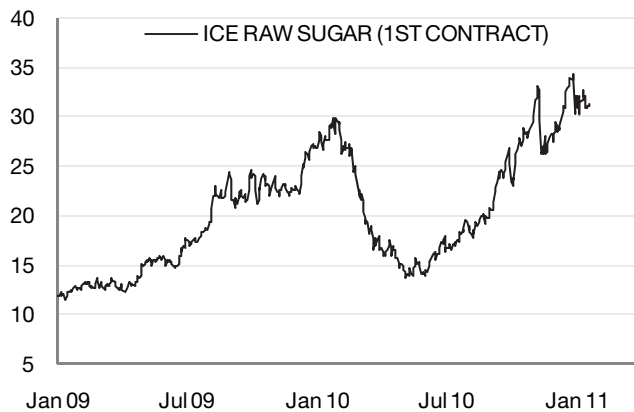




Daily Price Snapshot - Monday, 24 January 2011

- US grain markets finish stronger on Friday, led higher by wheat.
- Sugar and cotton futures rally sharply.

Figure 1: CBOT Wheat (1st Contract, USc/bu)Figure 2: ICE Cotton (1st Contract, USc/lb)Figure 3: ICE Sugar (1st Contract, USc/lb)

Ag Commodity Markets: Daily Price Summary*

	Mar 11	Dec 11	Dec 12
US Wheat (CBOT)			
USc/bu	825 +2.6%	896 +1.3%	876 +0.6%
AUD/t	308 +2.5%	345 +1.1%	349 +0.5%
AU Wheat - East (ASX)	Mar 11	Jan 12	Jan 13
AUD/t	329 -0.3%	327 +0.9%	346 +0.9%
AU Wheat - WA (ASX)	Mar 11	Jan 12	Jan 13
AUD/t	338 -1.5%	319 -1.5%	333 -1.5%
US Soybeans (CBOT)	May 11	Nov 11	Nov 12
USc/bu	1423 -0.1%	1348 +0.5%	1221 +0.8%
AUD/t	535 -0.3%	519 +0.4%	487 +0.6%
CA Canola (ICE)	Mar 11	Nov 11	Nov 12
CAD/t	602 +0.3%	567 +0.1%	529 +0.1%
AUD/t	613 +0.4%	592 +0.3%	567 +0.3%
AU Canola (ASX)	Mar 11	Jan 12	Jan 13
AUD/t	605 0.0%	605 0.0%	605 0.0%
US Corn (CBOT)	Mar 11	Dec 11	Dec 12
USc/bu	657 +0.5%	587 +2.0%	537 +1.3%
AUD/t	263 +0.4%	242 +1.8%	229 +1.1%
AU Barley (ASX)	Mar 11	Jan 12	Jan 13
AUD/t	224 +3.5%	237 +2.6%	237 +2.6%
AU Sorghum (ASX)	Mar 11	May 11	May 12
AUD/t	240 0.0%	235 +3.3%	235 +3.3%
US Raw Sugar (ICE)	Mar 11	Oct 11	Oct 12
USc/lb	32.33 +3.3%	25.62 +0.7%	20.94 +0.7%
AUD/t	724 +3.1%	589 +0.6%	501 +0.6%
US Cotton (ICE)	Mar 11	Jul 11	Jul 12
USc/lb	156.94 +2.6%	144.36 +2.8%	97.04 +0.8%
AUD/bale	797 +2.5%	744 +2.7%	520 +0.7%
AU Wool EMI (AWEX)	Latest	% chg	Last Pricing
AUD/kg	11.91	0.0%	20/1/11
AU Cattle (EYCI)	Latest	% chg	Last Pricing
AUD/kg	4.052	-0.3%	21/1/11
Crude Oil (WTI)	Latest	% chg	Last Pricing
USD/bl	89.11	-0.5%	21/1/11
AUD/bl	90.11	-0.7%	21/1/11
Commodity Indices	Latest	% chg	Last Pricing
S&P Agri & L'stock (USD)	1400	1.3%	21/1/11
S&P Agri & L'stock (AUD)	1416	1.1%	21/1/11
S&P All Commodities (USD)	4960	0.5%	21/1/11
S&P All Commodities (AUD)	5016	0.4%	21/1/11
Currencies	Latest	pts chg	% chg
AUD/USD	0.9889	0.0014	0.1%
AUD/CAD	0.9856	-0.0125	-1.3%
AUD/JPY	81.79	-0.05	-0.1%
USD Index	78.2	-0.6	-0.8%
Equity Markets	Latest	pts chg	% chg
ASX S&P200	4756	-28	-0.6%
US DJI	11872	49	0.4%
UK FTSE	5896	28	0.5%

* Prices are the closing exchange traded futures prices.

Changes are daily. Last pricing date is 21/01/11, previous pricing date is 20/01/11

Sources: Bloomberg and CBA

** AUD Equivalent Price



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