



May 2011							July 2011						
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Monday	Tuesday	Wednesday	Thursday	Friday
Central Bank Meetings AU RBA (7 June) EZ ECB (9 June) UK BOE (9 June) NZ RBNZ (9 June) JP BoJ (13/14 June) US FOMC (21/22 June) CA Bank of Canada (19 July)	Budget dates AU SA Budget (9 June) AU QLD Budget (14 June) AU Tas Budget (16 June) AU NSW Budget (6 September)	1 AU AI-Group PMI, May, Index, (48.4) AU HIA new home sales Apr, m%ch, (4.3) AU GDP, QI, q/y%ch, -0.1/2.0 (0.7/2.7) NZ Terms of Trade Index, QI, q%ch, (0.6) CH PMI Manufacturing, May, Index, (52.9) JP Vehicle sales, May, y%ch, (-51.0) EU PMI manufacturing, May, Index, (54.8/58.2/54.6) US ISM manufacturing, May, Index, (60.4) US Total vehicle sales, May, mn, (13.14)	2 AU Trade balance Apr, \$bn, 2.5, (1.74) AU Retail trade, Apr, m%ch, 0.6, (-0.5) UK PMI construction, May, Index, (53.3) US Factory orders, Apr, m%ch, (3.0)	3 AU CBA/Ai-Group PSI, May, (51.5) NZ Building permits, Apr, m%ch, (2.2) CH Non-Manuf PMI May, Index, (62.5) EU PMI services/composite, May, Index, (55.4/55.4) GE/UK PMI services, May, Index, (54.9/54.3) US Avg hrly earnings, May, m/y%ch, (0.1/1.9) US Non-farm payrolls, May, '000, (244) US Unemployment rate, May, %, (9.0) US ISM non-manufacturing, May, Index, (52.8)
6 AU Ai-Group PCI, May, Index, (37.9) AU TD inflat gauge May, m/y%ch, (0.3/3.6) AU ANZ Job ads, May, m%ch, (1.0) EU PPI, Apr, m/y%ch, (0.7/6.7) UK New car registrations, May, y%ch, (-7.4) CA Building permits, Apr, m%ch, (17.2) CA lvey purchasing manager index, May, (57.7)	7 AU NAB Bus conf/cond, May, Index, (7/5) AU RBA cash rate, %, 4.75, (4.75) AU AOFM CEO Rob Nicholl speaks in Sydney JP Leading / Coincident index Cl, Apr, (100.1/103.5) EU Retail sales, Apr, m/y%ch, (-1.0/-1.7) GE Factory orders, Apr, m/y%ch, (-4.0/9.7) US Consumer credit, Apr, \$bn, (6.0)	8 AU MI/WBC Consumer Sent, Jun, Index, (103.9) AU Housing finance, Apr No. of own-occupiers, %, 4.0, (-1.5) Value of all loans, %, 7.0, (-1.1) JP Curr a/c total/adjusted, Apr, ¥bn, (1679.1/752.7) JP Trade balance - BOP basis, Apr, ¥bn, (240.3) EU GDP, QI, q/y%ch, (0.8/2.5) GE Trade bal, Apr, €bn, (18.9) GE Industrial production, Apr, y/y%ch, (0.112) GE Industrial production, Apr, m/y%ch, (0.7/11.2) US Federal Reserve Beige Book CA Housing starts, May, '000, (179.0)	9 AU Labour Force, May employment, '000, 25, (-22.1) participation rate, %, 65.6, (65.6) unemployment rate, %, 4.8, (4.9) NZ RBNZ official cash rate, %, 2.50, (2.50) JP GDP, QI, q%ch, (-0.9) EU ECB Monthly report EU ECB announces int. rate, %, 1.25, (1.25) UK BoE announces rates, %, 0.50, (0.50) US Trade balance, Apr, \$bn, (-48.2) US Wholesale inventories, Apr, m%ch, (1.1) CA Trade balance Apr, C\$bn, (0.6)	10 NZ Credit card spending, May, m%ch, (1.7) CH Trade balance May, US\$bn, (11.4) JP Domestic CGPI, May, m/y%ch, (0.9/2.5) GE CPI, May, m/y%ch UK Industrial production, Apr, m/y%ch, (0.3/0.7) UK PPI Input/Output/core, May, y%ch, (17.6/5.3/3.4) UK NIESR GDP estimate, May, m%ch, (0.3) US Import price index, May, m/y%ch, (2.2/11.1) CA Net change in employment, May, '000, (58.3) CA Unemployment rate, May, %, (7.6)
13 AU Queens Birthday Public Holiday JP Machine orders, Apr, m/y%ch, (2.9/6.8)	14 NZ Food prices, May, m%ch, (0.1) CH PPI/CPI, May, y%ch, (6.8/5.3) CH Industrial production, May, y%ch, (13.4) CH Retail sales, May, y%ch, (17.1) JP Capacity utilisation, Apr, m%ch, (-21.5) JP Industrial production, Apr, JP BoJ target rate, %, 0-0.10, (0-0.10) UK RICS house price balance, May, %, (-21) UK CPI, May, m/y%ch, (1.0/4.5); core, y%ch, (3.7) US Producer price index May, m/y%ch, (0.8/6.8) US Retail sales, May, m%ch, (0.5) US Business inventories, Apr, m%ch, (1.0)	15 AU Dwelling commence, QI, q%ch, 6.0, (-5.3) AU RBA Gov Glenn Stevens speaks in Brisbane NZ Retail sales ex inflation, QI, q%ch, (-0.4) JP Machine tool orders, May, EU Industrial production Apr, m/y%ch, (-0.2/5.3) UK ILO unemployment rate (3mths), Apr, %, (7.7) US CPI, May, m/y%ch, (0.4/3.2); core, (0.2/1.3) US Empire manufacturing, Jun, Index, (11.88) US Capacity utilisation, May, %, (76.9) US Industrial production, May, m%ch, (0.0) US NAHB housing market index, Jun, (16)	16 AU MI Consumer Inflation Expectat, Jun, %, (3.3) AU MI Unemp. Expt., June, Index, (106.0) AU New motor veh. sales, May, m/y%ch, (-3.5/-8.4) AU RBA Bulletin - June quarter 2011 NZ Business PMI, May, Index, (51.5) NZ Manufacturing activity QI, q%ch, (3.1) EU CPI, May, m/y%ch, (0.6/2.8); core, y%ch, (1.6) UK Retail sales, May, m/y%ch, (1.1/2.8) US Building permits, May, '000, (551) US Housing starts, May, '000, (523) US Current account balance, QI, US\$bn, (-113.3) US Philadelphia Fed, Jun, Index, (3.9)	17 EU New car registrations May, y%ch, (-4.1) EU Construction output, Apr, m/y%ch, (-0.3/-4.9) EU Trade balance Apr, €bn, (-0.9) EU ECB Monthly report US Uni. Of Michigan confidence, Jun, Index US Leading indicators, May, m%ch, (-0.3) CA Wholesale sales, Apr, m%ch, (0.1)
20 NZ PSI, Jun, Index, (52.6) NZ Credit card spending, May, m/y%ch, (1.6/6.0) JP Trade bal total/adj, May, JP Leading / Coincident index Cl, Apr, EU Current account, Apr, €bn, (-4.7) GE Producer prices, May, m/y%ch, (1.0/6.4)	21 AU RBA Board Minutes, June EU/GE ZEW survey (econ. sentiment), Jun, (13.6/3.1) US Existing home sales, May, mn/m%ch, (5.05/-0.8) CA Leading indicators, May, m%ch, (0.8) CA Retail sales, Apr, m%ch, (0.0)	22 NZ Current account, QI, % of GDP, (-2.3) EU Industrial new orders, Apr, UK Bank of England minutes US FOMC rate decision, %, 0-¼, (0-¼)	23 AU Population growth, QIV, q/y%ch, (0.3/1.7) AU Financial Accounts, QI EU/GE PMI manufacturing, Jun, Index EU PMI services/composite, Jun, Index GE PMI services, Jun, Index US New home sales, May,	24 AU RBA Ass Gov Lowe speaks in Adelaide GE IFO - Business climate, Jun, Index GE Retail sales, May, US Durable goods orders, May, US GDP, QI,
27 US Personal income/spending, May, m%ch US PCE deflator/core, May, y%ch US Dallas Fed, Jun, Index	28 RBA Ass Gov Debelle speaks in Sydney JP Retail sales, May, GE CPI, Jun, UK Total bus investment, QI, UK Current account balance QI, (-10.5) UK GDP, QI, US S&P/Case-Shiller home price ind., Apr, US Richmond Fed, Jun, Index	29 AU DEWR skilled vacancies, Jun, m%ch, (-0.4) AU HIA new home sales May, JP Industrial production, May, UK Net consumer credit, May, US Pending home sales, May, CA CPI, May, m/y%ch, (0.3/3.3) CA Teranet House Prices, Apr,	30 AU ABS Job vacancies, May, (-1.7) AU RP Data house prices, May, AU Private sector credit, May, NZ Building permits/trade balance, May, NZ NBNZ Business confidence, Jun, Index JP Vehicle production/housing starts, May, JP Construction orders, May, UK GfK consumer confidence survey, Jun, Index	Early July AU Job vacancies, May (1 July) AU Retail trade, May (1 July) AU Building approvals, May (1 July) AU Engineering Construction Activity, QI (1 July) AU Trade in Goods & Services, May (6 July) AU Labour Force, June, (8 July) AU Housing Finance, May (12 July)



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