



# Contract Authority for Home Loans, Investment Home Loans, Personal Loans and Overdrafts

**Section A:** (To be completed for a loan in joint names or loan in the name(s) of Companies/Incorporated Associations only)

**Section B:** (Signature section must be completed by all Borrowers)

## Loan details

Personal Loan/Home Loan/Investment Home Loan/Overdraft Number

Date

Insert full name(s) of each Borrower as shown on Personal Loan/Home Loan/Investment Home Loan/Overdraft

## Section A — Method of operation



### Please Note:

You only need to complete this section if you have a joint loan or loan in the name of a Company/Incorporated Association. This section allows you to determine who is authorised to operate your loan. Authorised Persons must be one of several Joint Personal Borrowers or a duly appointed officer of a Corporate Borrower. If you select:

- **'All to operate'** - we will require all Authorised Person(s) named below to approve a transaction. Getting everyone's approval can sometimes result in delays. Electronic access is available except where:
  - there are more than two borrowers on the loan account
  - Authorised Third Party Operators and Powers of Attorney are operating on the account.
  - The 'borrower' is categorised as a non-person, e.g. Trust and/or Company
- **'Any to operate'** - we will accept instructions from any one Authorised Person. They will be able to perform transactions on your loan, such as accessing redraw, without the permission of any other person and can apply for electronic access.

You should think carefully before making a selection.

We, the abovenamed borrower(s) authorise:

- the Authorised Person(s) named below, from time to time, to agree on our behalf with the Bank to vary our Loan Contract and to operate on our Personal Loan/Home Loan/Investment Home Loan/Overdraft account; and
- the Bank to act on instructions from:

Please SELECT ONE Method of Operation. If you do not make a selection, we will apply a Method of Operation of 'All to operate'

All of the following Authorised Person(s) (All to operate); or

Any of the following Authorised Person(s) (Any to operate):

Name of Authorised Person (each is referred to as an Authorised Person)

Signature of Authorised persons

1.

Name of Authorised Person (each is referred to as an Authorised Person)

Signature of Authorised persons

2.

Name of Authorised Person (each is referred to as an Authorised Person)

Signature of Authorised persons

3.

Name of Authorised Person (each is referred to as an Authorised Person)

Signature of Authorised persons

4.

▶ Form continued next page.

## Section A – Method of operation (continued)

### Acknowledgements and Request

We request the Bank to recognise and act upon this authority until a branch of the Bank receives a written notice of the cancellation of this authority from any borrower, or Authorised Person(s). This authority will be cancelled automatically if the Bank receives written notice of the death of any borrower. All previous authorities on the account are cancelled.

We acknowledge that:

- the Authorised Person(s) can apply to the Bank for electronic access to our account, including the use of electronic terminals, (when this is available), which is governed by the Bank's '**Electronic Banking General Information and Terms and Conditions**' brochure;
- the Authorised Person(s) may, without giving prior notice to all, or any, of us, withdraw the entire amount of special repayments under our loan's Repayment Redraw Facility (RRF).



### Note:

Any Redraw will increase your loan balance. You should check if your repayments are sufficient to cover the increased loan amount. Mortgage Protection – If you are a life insurance or mortgage protection insurance policyholder, on each occasion a withdrawal is performed under the RRF, you may need to review the sum insured to ensure it is sufficient to cover the outstanding balance of your loan.

- the Authorised Person(s) may agree with the Bank to perform any action to change the Loan Contract without our authority, including closing the account;
- despite the above, we understand that any request to increase the loan amount beyond that which was originally agreed will require the consent of all Borrowers (and guarantors where applicable) to the loan;
- the ability to transact on our loan is dependent on the terms and conditions for our Loan Type as stated in our contract and any variations to it;
- the Bank may, in future vary the methods for operating on the Personal Loan/Home Loan/Investment Home Loan/Overdraft and at its discretion may refuse to act on this authority.

We authorise the Bank to provide any Authorised Person upon request, statements of, and information concerning individual transactions, on the Loan Account.

## Section B - Signature of borrower(s) for any or all of the above sections

All parties to the loan must sign.

### For Joint or single Borrowers:

Name	Signature
Name	Signature
Name	Signature
Name	Signature

### For a Corporate Borrower:

Executed by

Company name ABN

By being signed by those person(s) who are authorised under its constitution to sign for the company:

Name	Official Position	Signature
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Name	Official Position	Signature
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### Note:

The Bank may accept this form via electronic means. Please note that any e-mail may pass through non-secure channels and could therefore be viewed by an unauthorised third party. By sending this form by e-mail, you acknowledge the risks inherent in this means of communication.

**Bank use only**

Signatures verified

For Section A complete the following:

Identification requirements completed where persons other than borrowers authorised (only available for Corporate Borrowers).

Amend the Method of Operation in CommSee

Once the above are completed, arrange for this authority to be imaged to the loan account.