

Base Variable Rate (Economiser/Rate Saver) Fact Sheet

Description Base Variable Rate (Economiser/Rate Saver) is a variable rate Home/Investment Home Loan that offers customers limited features for a lower rate.

Introductory interest rate	Yes, 3 Year Special Economiser/Rate Saver (only available for new loans).
Interest rate	The Base Variable Rate.
Loan purpose	Owner occupied or investment housing. Personal and/or personal investment, bridging, land, 'off the plan' and building/construction (business purposes excluded).
Increase to loan allowed	Yes
Borrowing entity	Personal, Family Trust, Company or Firm.
Primary security	Generally, a registered mortgage over residential property. Other securities may be acceptable.
Additional security	Other securities may be acceptable, please speak to your lender/broker.
Maximum amount	There is no maximum amount.
Minimum amount	\$10,000
Maximum term	30 years (subject to expected retirement age of the applicant).
Minimum term	No minimum.
Loan to Valuation Ratio (LVR)	Up to 80% LVR (no Lenders Mortgage Insurance (LMI) or Low Deposit Premium (LDP)). Above 80% LMI or LDP will apply (normal policy guidelines apply, please speak to your lender/broker).
Repayment options	Principal and Interest (P & I) or Interest Only (IO). There are limits on the length of interest only periods. If IO is chosen, Repayment Redraw will not be available for the life of the loan.
Repayment frequency	Weekly, Fortnightly, Monthly (monthly repayments must be selected for Interest Only loans).
Higher repayment allowed	Yes, you can periodically pay more than your contracted repayment amount.
Extra repayments (Specials) allowed	Yes, you can make unlimited additional payments, as a lump sum or periodically as above.
Repayment Redraw (only when specials available)	Yes, only if repaying 'Principal and Interest' for the life of the loan. Each redraw costs \$50 and the minimum redraw amount is \$500 electronically and \$2,000 over the counter at any Commonwealth Bank branch.
Statement frequency	6 Monthly or on request (a fee applies for requested statements).
Offset account	Not available.
Card access	Yes – where Repayment Redraw is available. Available on loans in single names or loans in joint names where the method of operation is 'Either to Operate'.
Variable and fixed rate options (split loans)	Not available.
Low Doc (self-employed) options allowed	Yes
Fees and charges	Refer to current schedule of fees and charges.

Things You Need to Know:

- This fact sheet is subject to change without notice.
- Applications for finance are subject to the Bank's normal credit approval.
- Full terms and conditions will be included in our loan offer. Fees and charges apply.

