

# Standard Variable Rate Fact Sheet

**Description** A Home/Investment Home Loan that offers customers freedom of choice in repayment frequencies and special repayments. The Standard Variable Rate also offers a 1 Year Guaranteed Rate option or a 12 Month Discounted Variable Rate option.\*\*

<b>Introductory interest rate</b>	Options: 1 Year Guaranteed Rate Home/Investment Home Loan. 12 Month Discounted Variable Rate Home/Investment Home Loan. Note: Please refer to the corresponding Fact Sheet for information.
<b>Interest rate</b>	The appropriate Standard Variable Interest Rate applicable at that time.
<b>Loan purpose</b>	Owner Occupied Housing and Investment Housing. Personal and/or Personal Investment. Off the Plan purchases (excluding 1 Year Guaranteed Rate). (Business purposes excluded).
<b>Increase to loan allowed</b>	Yes.
<b>Borrowing entity</b>	Personal, Family Trust, Company or Firm.
<b>Prime security</b>	Generally, a registered first mortgage over residential property. Other securities may be acceptable. Please discuss with your personal lender or broker.
<b>Collateral security</b>	Limited to securities where regulated documents are available.
<b>Maximum amount</b>	There is no maximum loan amount.
<b>Minimum amount</b>	\$10,000
<b>Maximum term</b>	30 years (subject to expected retirement age).
<b>Minimum term</b>	Not applicable.
<b>Loan to Valuation Ratio (LVR)</b>	Up to 80% LVR (no Lenders Mortgage Insurance (LMI) or Low Deposit Premium (LDP)). Above 80% LMI or LDP will apply (normal policy guidelines apply, please speak to your lender/broker).
<b>Interest structure options</b>	Principal & Interest and Interest Only. There are limits on the length of interest only periods.
<b>Repayment frequency</b>	Weekly, Fortnightly or Monthly (Interest only is monthly).
<b>Higher payments permitted</b>	Yes.
<b>Special payments permitted</b>	Yes.
<b>Statement frequency</b>	6 Monthly or on request (a fee applies for requested statements).
<b>Offset account</b>	Yes, 100% interest offset is available (MISA). No Commonwealth Bank withdrawal fees are payable.
<b>Repayment redraw</b>	Yes – minimum amounts apply (\$1,000 with \$5 redraw fee for redraws conducted over the counter at any Commonwealth Bank branch or minimum \$500 with \$0 redraw fee for redraws conducted electronically).
<b>Card access</b>	Yes – available on loans in single names or loans in joint names where the method of operation is 'Either to Operate'.
<b>Variable and Fixed Rate options (Split loans)</b>	Yes, combining the certainty of a fixed rate with the flexibility of a variable rate.
<b>Fees and charges</b>	Refer current schedule of fees and charges.

#### Things You Need to Know:

- Applications for finance are subject to Bank's normal credit approval.
- Full terms and conditions will be included in our loan offer. Fees and charges apply.
- \*\* An Early Repayment Adjustment may be payable if you repay or switch a Guaranteed Rate loan during the guaranteed rate period or repay a Discounted Variable Rate loan during the discounted rate period. In either case, the Early Repayment Adjustment could cost you many thousands of dollars.

