

## **Final Terms**

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “MiFID II”); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the “Prospectus Regulation”). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the “UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “EUWA”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the “FSMA”) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a “qualified” investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (the “UK Prospectus Regulation”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

7 November 2023

**Commonwealth Bank of Australia**  
**ABN 48 123 123 124**

**Issuer’s Legal Entity Identifier (LEI): MSFSBD3QN1GSN7Q6C537**

**Issue of GBP 100,000,000 Floating Rate Notes due 12 November 2024**  
**under the U.S.\$70,000,000,000**  
**Euro Medium Term Note Programme**

The Notes will only be admitted to trading on London Stock Exchange’s main market, which is an UK regulated market/a specific segment of the London Stock Exchange’s main market, to which only qualified investors (as defined in the UK Prospectus Regulation) can have access and shall not be offered or sold to non-qualified investors.

## Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Programme Circular dated 30 June 2023 and the supplement to it dated 9 August 2023 which together constitute a base prospectus for the purposes of the UK Prospectus Regulation (the “Programme Circular”). This document constitutes the Final Terms of the Notes described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with the Programme Circular in order to obtain all the relevant information. The Programme Circular has been published on the Issuer's website at: <http://www.commbank.com.au/about-us/investors/emtn-programme.html>.

1. Issuer:	Commonwealth Bank of Australia
2. (i) Series of which Notes are to be treated as forming part:	6559
(ii) Tranche Number:	1
(iii) Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3. Specified Currency or Currencies:	Pounds sterling (“ <b>GBP</b> ”)
4. Aggregate Nominal Amount:	
(i) Series:	GBP 100,000,000
(ii) Tranche:	GBP 100,000,000
5. Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6. (i) Specified Denominations:	GBP 100,000
(ii) Calculation Amount (in relation to calculation of interest on Notes in global form see Conditions):	Specific Denomination
7. (i) Issue Date:	9 November 2023
(ii) Interest Commencement Date:	Issue Date
8. Maturity Date:	12 November 2024
9. Interest Basis:	Compounded Daily SONIA +0.44 per cent. Floating Rate (see paragraph 14 below)
10. Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount
11. Change of Interest Basis:	Not Applicable
12. Put/Call Options:	Not Applicable
<b>PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE</b>	
13. Fixed Rate Note Provisions	Not Applicable
14. Floating Rate Note Provisions	Applicable

(i) Specified Period(s)/Specified Interest Payment Date(s):	12 February, 12 May, 12 August and 12 November of each year starting 12 February 2024 subject to adjustment in accordance with the Business Day Convention
	There will be a long first interest period in respect of the period from (and including) the Interest Commencement Date to (but excluding) 12 February 2024. The Specified Interest Payment Dates will be adjusted in accordance with the Business Day Convention set out below
(ii) Business Day Convention:	Modified Following Business Day Convention
(iii) Additional Business Centre(s):	London, New York and Sydney
(iv) Manner in which the Rate of Interest and Interest Amount are to be determined:	Screen Rate Determination
(v) Calculation to be on a Calculation Amount Basis:	Not Applicable
(vi) Party responsible for determining the Rate of Interest and/or calculating the Interest Amount (if not the Principal Paying Agent):	Not Applicable
(vii) Screen Rate Determination:	Applicable
– Reference Rate:	Compounded Daily SONIA
– Interest Determination Date(s):	The day falling the number of London Banking Days included in the below SONIA Observation Look-Back Period prior to the day on which the relevant Floating Interest Period ends (but which by its definition is excluded from the Floating Interest Period)
– Relevant Screen Page:	Reuters Screen Overnight SONIA page (or any replacement thereto)
– SONIA Observation Method:	Lag
– SONIA Observation Look-Back Period:	5 London Banking Days
– SOFR Observation Shift Period:	Not Applicable
– TONA Observation Method:	Not Applicable
– p:	Not Applicable
– Index Determination:	Not Applicable
– Specified Time:	Not Applicable
(viii) ISDA Determination:	Not Applicable
(ix) Linear Interpolation:	Not Applicable
(x) Margin(s):	+0.44 per cent. per annum
(xi) Minimum Rate of Interest:	Not Applicable

(xii) Maximum Rate of Interest: Not Applicable  
(xiii) Day Count Fraction: Actual/365 (Fixed), Adjusted

15. **Zero Coupon Note Provisions** Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

16. Issuer Call: Not Applicable  
17. Investor Put: Not Applicable  
18. Final Redemption Amount: GBP 100,000 per Calculation Amount  
19. Early Redemption Amount payable on redemption for taxation reasons or on event of default: Condition 6(f) shall apply

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

20. Form of Notes: **Bearer Notes:**  
Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes upon an Exchange Event

20. Payment Business Day Convention Modified Following Business Day Convention

21. Additional Financial Centre(s): London, New York and Sydney

22. Talons for future Coupons to be attached to Definitive Notes: No

**PROVISIONS APPLICABLE TO RMB NOTES**

23. RMB Currency Event: Not Applicable

24. Spot Rate (if different from that set out in Condition 7(1)): Not Applicable

25. Party responsible for calculating the Spot Rate: Not Applicable

26. Relevant Currency (if different from that in Condition 7(1)): Not Applicable

27. RMB Settlement Centre(s): Not Applicable

**DISTRIBUTION**

28. Additional selling restrictions: Not Applicable

Signed on behalf of **Commonwealth Bank of Australia:**

By:.....

Title:.....

Duly authorised

## Part B– Other Information

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's main market with effect from Issue Date.
- (ii) Estimate of total expenses related to admission to trading: GBP 5,500

### 2. RATINGS

The Notes to be issued are expected to be:  
Standard & Poor's (Australia) Pty. Ltd.: AA-  
Moody's Investors Service Pty Ltd.: Aa3

### 3. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the offer: See "Use of Proceeds" in the Programme Circular
- (ii) Estimated net proceeds: GBP 100,000,000

### 4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to Societe Generale (the "Dealer"), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 5. YIELD

Indication of Yield:

Not Applicable

### 6. OPERATIONAL INFORMATION

- (i) ISIN: XS2715843772
- (ii) Common Code: 271584377
- (iii) CFI Code: DTVXFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: COMMNW.BK(AU)/VAR MTN 20241112, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (v) CMU Instrument Number: Not Applicable

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| (vi) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable  |
| (vii) CMU Lodging and Paying Agent:   | Not Applicable  |
| (viii) Delivery:  | Delivery against payment  |
| (ix) Names and addresses of additional Paying Agent(s) (if any):  | Not Applicable  |
| (x) U.S. Selling Restrictions:  | Reg. S Compliance Category 2; TEFRA D   |
| (xi) Prohibition of Sales to EEA Retail Investors:  | Applicable  |
| (xii) Prohibition of Sales to UK Retail Investors:  | Applicable  |
| (xiii) Prohibition of Sales to Belgian Consumers:   | Applicable  |
| (xiv) Relevant Benchmarks:  | SONIA is provided by the Bank of England.<br>The Bank of England does not fall within the scope of Regulation (EU) No. 2016/1011 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018. |