



Commonwealth Bank of Australia

Covered Bond Trust - Monthly Investor Report

Monthly Covered Bond Report Date:	30 June 2012
Determination Date:	1 July 2012
Distribution Date:	20 July 2012

Covered Bond Guarantor	Perpetual Corporate Trust Limited
Security Trustee	P.T. Limited
Bond Trustee	Deutsche Trustee Company Limited
Servicer	Commonwealth Bank of Australia
Trust Manager	Securitisation Advisory Services P/L
Cover Pool Monitor	PricewaterhouseCoopers

Ratings Overview	Moody's	Fitch
CBA Short Term Senior Unsecured Rating	P-1 (Stable)	F1+ (Affirmed)
CBA Long Term Senior Unsecured Rating	Aa2 (Stable)	AA- (Stable)
Covered Bond Rating	Aaa	AAA

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	N/A

Asset Coverage Test as at 01 July 2012

<u>Calculation of Adjusted Aggregate Mortgage Loan Amount</u>		
A	The lower of:	
	(i) LVR Adjusted Mortgage Loan Balance Amount, and	\$19,686,015,208
	(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount.	<u>\$16,332,319,222</u>
		\$16,332,319,222
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.	\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date.	\$0
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.	\$0
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account.	\$1,076,478,372
Z	Negative Carry Factor	\$0
Adjusted Aggregate Mortgage Loan Amount		
(A+B+C+D+E)-Z		\$17,408,797,594

<u>Results of Asset Coverage Test</u>	
Adjusted Aggregate Mortgage Loan Amount	\$17,408,797,594
AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds	\$11,382,578,219
Asset Coverage Test is Satisfied	Yes
Asset Percentage	82.10%
Current Overcollateralisation Percentage	72.95%



Summary as at 01 July 2012

Bond Issuance

Bonds	Issue Date	Principal Balance	AUD Equiv. of Principal	Exchange Rate	Coupon Frequency	Coupon Rate
Series 1	12-Jan-2012	EUR 1,500,000,000.00	\$1,883,248,000.00	0.7965	Annually	2.625%
Series 2	27-Jan-2012	NOK 3,375,000,000.00	\$547,208,753.16	6.1677	Annually	5.000%
Series 3	25-Jan-2012	AUD 2,000,000,000.00	\$2,000,000,000.00	1.0000	Semi-annually	5.750%
Series 4	25-Jan-2012	AUD 1,500,000,000.00	\$1,500,000,000.00	1.0000	Quarterly	3M BBSW + 1.75%
Series 5	1-Feb-2012	EUR 109,000,000.00	\$133,812,333.46	0.8146	Annually	3.815%
Series 6	3-Feb-2012	USD 50,000,000.00	\$47,574,000.00	1.0510	Quarterly	3m USD LIBOR +1.35%
Series 7	2-Feb-2012	EUR 66,500,000.00	\$81,246,933.96	0.8185	Annually	3.925%
Series 8	13-Feb-2012	GBP 50,000,000.00	\$73,909,795.00	0.6765	Quarterly	3M GBP LIBOR +1.38%
Series 9	13-Feb-2012	EUR 117,000,000.00	\$141,901,697.12	0.8245	Annually	3.994%
Series 10	13-Mar-2012	CHF 425,000,000.00	\$432,551,615.88	0.9825	Quarterly	3M CHF LIBOR + 0.6%
Series 11	13-Mar-2012	CHF 350,000,000.00	\$356,385,918.91	0.9821	Annually	1.500%
Series 12	1-Mar-2012	EUR 50,000,000.00	\$62,055,873.25	0.8057	Annually	3.700%
Series 13	16-Mar-2012	USD 2,000,000,000.00	\$1,876,524,693.04	1.0658	Semi-annually	2.250%
Series 14	2-May-2012	CHF 100,000,000.00	\$105,977,895.14	0.9436	Annually	1.625%
Series 15	3-May-2012	EUR 1,500,000,000.00	\$1,897,314,529.00	0.7906	Annually	3.000%
Series 16	9-May-2012	NOK 750,000,000.00	\$126,407,165.00	5.9332	Annually	4.550%
Series 17	21-May-2012	EUR 90,000,000.00	\$116,459,016.00	0.7728	Annually	3.035%

Bonds	ISIN	CUSIP	Listing	Note Type	Expected Maturity Date	Final Maturity Date
Series 1	XS0729014281	n/a	London	Hard Bullet	12-Jan-2017	12-Jan-2017
Series 2	XS0733058969	n/a	London	Hard Bullet	27-Jan-2022	27-Jan-2022
Series 3	AU3CB0188951	n/a	Unlisted	Hard Bullet	25-Jan-2017	25-Jan-2017
Series 4	AU3FN0014866	n/a	Unlisted	Hard Bullet	25-Jan-2017	25-Jan-2017
Series 5	XS0737866060	n/a	London	Hard Bullet	1-Feb-2027	1-Feb-2027
Series 6	US20271AAA51	20271AAA5	Unlisted	Hard Bullet	3-Feb-2017	3-Feb-2017
Series 7	XS0739982980	n/a	London	Hard Bullet	2-Feb-2027	2-Feb-2027
Series 8	XS0744839415	n/a	London	Hard Bullet	13-Feb-2017	13-Feb-2017
Series 9	XS0745915826	n/a	London	Hard Bullet	13-Feb-2030	13-Feb-2030
Series 10	CH0180071612	n/a	SIX Swiss Exchange	Hard Bullet	13-Mar-2015	13-Mar-2015
Series 11	CH0180071613	n/a	SIX Swiss Exchange	Hard Bullet	13-Sep-2019	13-Sep-2019
Series 12	XS0751446872	n/a	Unlisted	Hard Bullet	1-Mar-2027	1-Mar-2027
Series 13	US20271AAB35, US20271BAB18	20271AAB3, 20271BAB1	ASX	Hard Bullet	16-Mar-2017	16-Mar-2017
Series 14	CH0183597266	n/a	SIX Swiss Exchange	Hard Bullet	2-May-2022	2-May-2022
Series 15	XS0775914277	n/a	London	Hard Bullet	3-May-2022	3-May-2022
Series 16	XS0778752047	n/a	London	Hard Bullet	9-May-2022	9-May-2022
Series 17	XS0782692940	n/a	London	Hard Bullet	21-May-2027	21-May-2027



Pool Summary

Portfolio Cut off Date	30-Jun-12
Current Principal Balance (AUD)	\$ 19,893,295,458
Number of Loans	81,641
Average Loan Size	\$ 243,668
Maximum Housing Loan Balance	\$ 1,710,799
Weighted Average Loan Interest Rate	6.23%
Weighted Average Current Loan to Value Ratio (LVR)	60.52%
Weighted Average Indexed Loan to Value Ratio (LVR)	58.21%
Weighted Average Seasoning (Months)	36.06
Weighted Average Remaining Term (Months)	314.02

Prepayment Information

	1 Month	3 Month	12 Month	Cumulative
Prepayment History (CPR)	12.74%	15.59%	14.98%	14.98%
Prepayment History (SMM)	1.13%	1.41%	1.35%	1.35%

Mortgage Pool by Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 50%	32,309	39.57%	\$ 6,002,993,379	30.18%
> 50% up to and including 55%	6,582	8.06%	\$ 1,581,835,383	7.95%
> 55% up to and including 60%	6,874	8.42%	\$ 1,782,780,408	8.96%
> 60% up to and including 65%	6,023	7.38%	\$ 1,629,242,958	8.19%
> 65% up to and including 70%	6,438	7.89%	\$ 1,762,899,069	8.86%
> 70% up to and including 75%	6,677	8.18%	\$ 1,973,008,538	9.92%
> 75% up to and including 80%	7,670	9.39%	\$ 2,518,330,972	12.66%
> 80% up to and including 85%	3,408	4.17%	\$ 1,015,138,987	5.10%
> 85% up to and including 90%	3,755	4.60%	\$ 1,074,149,369	5.40%
> 90% up to and including 95%	1,903	2.33%	\$ 551,958,400	2.77%
> 95% up to and including 100%	1	0.00%	\$ 400,000.00	0.00%
> 100%	1	0.00%	\$ 557,995	0.00%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%

Mortgage Pool by Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 50%	38,083	46.65%	\$ 7,114,715,961	35.76%
> 50% up to and including 55%	6,253	7.66%	\$ 1,612,875,056	8.11%
> 55% up to and including 60%	5,808	7.11%	\$ 1,565,297,011	7.87%
> 60% up to and including 65%	5,966	7.31%	\$ 1,676,637,822	8.43%
> 65% up to and including 70%	5,361	6.57%	\$ 1,577,976,216	7.93%
> 70% up to and including 75%	4,944	6.06%	\$ 1,510,078,724	7.59%
> 75% up to and including 80%	4,800	5.88%	\$ 1,491,707,260	7.50%
> 80% up to and including 85%	6,558	8.03%	\$ 2,132,810,363	10.72%
> 85% up to and including 90%	1,929	2.36%	\$ 593,149,128	2.98%
> 90% up to and including 95%	1,934	2.37%	\$ 615,312,553	3.09%
> 95% up to and including 100%	3	0.00%	\$ 1,777,369.79	0.01%
> 100%	2	0.00%	\$ 957,995	0.00%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%

*Based on quarterly data provided by the Australian Bureau of Statistics.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 5%	4	0.00%	\$ 725,805.45	0.00%
> 5% up to and including 5.5%	9	0.01%	\$ 2,473,966	0.01%
> 5.5% up to and including 6.0%	11,703	14.33%	\$ 3,797,338,852	19.09%
> 6.0% up to and including 6.5%	58,570	71.74%	\$ 13,997,039,675	70.36%
> 6.5% up to and including 7.0%	6,403	7.84%	\$ 992,016,400	4.99%
> 7.0% up to and including 7.5%	2,464	3.02%	\$ 616,481,576	3.10%
> 7.5% up to and including 8.0%	1,248	1.53%	\$ 252,203,811	1.27%
> 8.0% up to and including 8.5%	815	1.00%	\$ 161,046,713	0.81%
> 8.5% up to and including 9.0%	331	0.41%	\$ 59,948,800	0.30%
> 9.0% up to and including 9.5%	94	0.12%	\$ 14,019,859	0.07%
> 9.5% up to and including 10.0%	-	0.00%	-	0.00%
> 10%	-	0.00%	-	0.00%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
1 Year Fixed	10,421	12.76%	\$ 2,318,676,936	11.66%
2 Year Fixed	1,023	1.25%	\$ 227,442,729	1.14%
3 Year Fixed	270	0.33%	\$ 57,800,092	0.29%
4 Year Fixed	146	0.18%	\$ 25,095,703	0.13%
5 Year Fixed	91	0.11%	\$ 13,911,103	0.07%
6 + Years Fixed	215	0.26%	\$ 37,051,457	0.19%
Total Fixed Rate	12,166	14.90%	\$ 2,679,978,020	13.47%
Total Variable Rate	69,475	85.10%	\$ 17,213,317,438	86.53%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%



Mortgage Pool by Loan Size (Consolidated)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including \$100,000	9,544	11.69%	\$ 723,146,692	3.64%
> \$100,000 up to and including \$200,000	30,247	37.05%	\$ 4,581,191,776	23.03%
> \$200,000 up to and including \$300,000	20,725	25.39%	\$ 5,126,758,946	25.77%
> \$300,000 up to and including \$400,000	10,227	12.53%	\$ 3,516,395,404	17.68%
> \$400,000 up to and including \$500,000	5,281	6.47%	\$ 2,343,940,148	11.78%
> \$500,000 up to and including \$600,000	2,635	3.23%	\$ 1,431,601,354	7.20%
> \$600,000 up to and including \$700,000	1,388	1.70%	\$ 888,634,812	4.47%
> \$700,000 up to and including \$800,000	856	1.05%	\$ 632,541,228	3.18%
> \$800,000 up to and including \$900,000	449	0.55%	\$ 375,909,225	1.89%
> \$900,000 up to and including \$1m	271	0.33%	\$ 252,855,329	1.27%
> \$1m up to and including \$1.25m	16	0.02%	\$ 16,967,745	0.09%
> \$1.25m up to and including \$1.50m	-	0.00%	-	0.00%
> \$1.50m up to and including \$1.75m	2	0.00%	\$ 3,352,799	0.02%
> \$1.75m up to and including \$2m	-	0.00%	-	0.00%
> \$2m	-	0.00%	-	0.00%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
NSW/ACT	29,365	35.97%	\$ 7,745,622,335	38.94%
VIC	31,204	38.22%	\$ 7,165,414,398	36.02%
TAS	2,994	3.67%	\$ 502,783,272	2.53%
QLD	-	0.00%	-	0.00%
SA	7,471	9.15%	\$ 1,528,504,236	7.68%
WA	9,794	12.00%	\$ 2,730,406,548	13.73%
NT	813	1.00%	\$ 220,564,668	1.11%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%

Mortgage Pool by Loan Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
P&I	69,234	84.80%	\$ 15,580,795,235	78.32%
Interest Only	12,407	15.20%	\$ 4,312,500,223	21.68%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%

Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc Loans	81,641	100.00%	\$ 19,893,295,458	100.00%
Low Doc Loans	-	0.00%	-	0.00%
No Doc Loans	-	0.00%	-	0.00%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	2,374	19.13%	\$ 793,595,583	18.40%
> 1 up to and including 2 years	2,631	21.21%	\$ 872,749,588	20.24%
> 2 up to and including 3 years	2,564	20.67%	\$ 913,052,089	21.17%
> 3 up to and including 4 years	3,023	24.37%	\$ 1,120,813,251	25.99%
> 4 up to and including 5 years	929	7.49%	\$ 305,951,752	7.09%
> 5 up to and including 6 years	74	0.60%	\$ 22,557,826	0.52%
> 6 up to and including 7 years	194	1.56%	\$ 62,422,398	1.45%
> 7 up to and including 8 years	232	1.87%	\$ 83,637,584	1.94%
> 8 up to and including 9 years	253	2.04%	\$ 94,039,931	2.18%
> 9 years	133	1.07%	\$ 43,680,220	1.01%
Total	12,407	100.00%	\$ 4,312,500,223	100.00%

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Owner Occupied (<i>Full Recourse</i>)	59,910	73.38%	\$ 13,905,363,608	69.90%
Residential Investment (<i>Full Recourse</i>)	21,731	26.62%	\$ 5,987,931,850	30.10%
Residential Investment (<i>Limited Recourse</i>)	-	0.00%	-	0.00%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%

Mortgage Pool by Loan Purpose

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Purchase new dwelling	4,214	5.16%	\$ 1,087,529,043	5.23%
Purchase existing dwelling	51,874	63.54%	\$ 13,043,194,233	64.87%
Refinance	25,553	31.30%	\$ 5,762,572,182	29.90%
Other	-	0.00%	-	0.00%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%



Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 3 months	1,313	1.61%	\$ 341,461,800	1.72%
> 3 up to and including 6 months	546	0.67%	\$ 152,304,590	0.77%
> 6 up to and including 9 months	166	0.20%	\$ 52,497,496	0.26%
> 9 up to and including 12 months	1,258	1.54%	\$ 371,033,922	1.87%
> 12 up to and including 15 months	6,271	7.68%	\$ 1,770,927,829	8.90%
> 15 up to and including 18 months	5,293	6.48%	\$ 1,527,803,550	7.68%
> 18 up to and including 21 months	5,596	6.85%	\$ 1,596,100,476	8.02%
> 21 up to and including 24 months	4,392	5.38%	\$ 1,274,846,611	6.41%
> 24 up to and including 27 months	4,198	5.14%	\$ 1,228,886,004	6.18%
> 27 up to and including 30 months	4,159	5.09%	\$ 1,178,803,212	5.93%
> 30 up to and including 33 months	3,987	4.88%	\$ 1,082,867,750	5.44%
> 33 up to and including 36 months	5,120	6.27%	\$ 1,308,055,084	6.58%
> 36 up to and including 48 months	15,256	18.69%	\$ 3,653,338,026	18.36%
> 48 up to and including 60 months	9,287	11.38%	\$ 1,858,184,052	9.34%
> 60 up to and including 72 months	5,984	7.33%	\$ 1,018,849,806	5.12%
> 72 up to and including 84 months	3,786	4.64%	\$ 652,646,547	3.28%
> 84 up to and including 96 months	2,153	2.64%	\$ 359,059,722	1.80%
> 96 up to and including 108 months	1,373	1.68%	\$ 243,522,234	1.22%
> 108 up to and including 120 months	1,164	1.43%	\$ 175,207,833	0.88%
> 120 months	339	0.42%	\$ 46,898,916	0.24%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Weekly	17,206	21.08%	\$ 3,435,487,793	17.27%
Fortnightly	28,033	34.34%	\$ 5,927,086,859	29.79%
Monthly	36,402	44.59%	\$ 10,530,720,806	52.94%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	9	0.01%	\$ 3,360,262	0.02%
> 1 up to and including 2 years	7	0.01%	\$ 2,794,506	0.01%
> 2 up to and including 3 years	13	0.02%	\$ 4,427,382	0.02%
> 3 up to and including 4 years	16	0.02%	\$ 3,515,222	0.02%
> 4 up to and including 5 years	31	0.04%	\$ 4,237,077	0.02%
> 5 up to and including 6 years	58	0.07%	\$ 6,747,710	0.03%
> 6 up to and including 7 years	92	0.11%	\$ 11,847,896	0.06%
> 7 up to and including 8 years	112	0.14%	\$ 15,044,430	0.08%
> 8 up to and including 9 years	209	0.26%	\$ 28,190,828	0.14%
> 9 up to and including 10 years	207	0.25%	\$ 25,234,482	0.13%
> 10 up to and including 15 years	1,966	2.41%	\$ 295,362,421	1.48%
> 15 up to and including 20 years	3,752	4.60%	\$ 671,031,223	3.37%
> 20 up to and including 25 years	16,476	20.18%	\$ 3,130,666,982	15.74%
> 25 up to and including 30 years	58,693	71.89%	\$ 15,690,835,036	78.87%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%

Mortgage Pool by Delinquencies

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
0 month	80,030	98.03%	\$ 19,472,076,561	97.88%
> 0 up to and including 1 months	1,327	1.63%	\$ 346,147,924	1.74%
> 1 up to and including 2 months	208	0.25%	\$ 55,706,574	0.28%
> 2 up to and including 3 months	76	0.09%	\$ 19,364,398	0.10%
> 3 up to and including 4 months	-	0.00%	-	0.00%
> 4 up to and including 5 months	-	0.00%	-	0.00%
> 5 up to and including 6 months	-	0.00%	-	0.00%
> 6 months	-	0.00%	-	0.00%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%

Mortgage Pool by Mortgage Insurer (LVR Specific)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
No primary Mortgage Insurer	69,048	85%	\$ 16,835,876,400	84.58%
Genworth	12,526	15.32%	\$ 3,047,675,255	15.34%
QBE LMI	67	0.05%	\$ 9,743,802	0.08%
Total	81,641	100.00%	\$ 19,893,295,458	100.00%



Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 3 months	2,238	10.87%	457,414,179.70	10.26%
> 3 up to and including 6 months	2,252	10.94%	481,204,452.37	10.79%
> 6 up to and including 9 months	2,022	9.83%	428,749,360.96	9.62%
> 9 up to and including 12 months	1,927	9.36%	\$ 415,468,977	9.32%
> 12 up to and including 15 months	1,726	8.39%	\$ 368,737,797	8.27%
> 15 up to and including 18 months	2,797	13.59%	\$ 615,982,534	13.82%
> 18 up to and including 21 months	3,194	15.52%	\$ 738,303,019	16.56%
> 21 up to and including 24 months	2,684	13.04%	\$ 591,614,287	13.27%
> 24 up to and including 27 months	341	1.66%	\$ 76,001,955	1.70%
> 27 up to and including 30 months	320	1.55%	\$ 77,824,778	1.75%
> 30 up to and including 33 months	129	0.63%	\$ 23,463,580	0.53%
> 33 up to and including 36 months	229	1.11%	\$ 49,335,288	1.11%
> 36 up to and including 48 months	274	1.33%	\$ 58,279,035	1.31%
> 48 up to and including 60 months	141	0.69%	\$ 24,499,320	0.55%
> 60 months	306	1.49%	\$ 50,962,561	1.14%
Total	20,580	100.00%	\$ 4,457,841,124	100.00%

Indexation

Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.

Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the Amortisation Test.

Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .

HPI is applied to each individual residential loan based on the loan's approval date.

HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6416.0>

The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are produced for each capital city in Australia, and these indexes are combined to produce a weighted average index of the eight capital cities. The HPI is published quarterly, approximately five weeks after the end of the reference quarter. The figures published for the two most recent quarters are regarded as preliminary and are revised in subsequent publications as more data is collected.

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