



Commonwealth Bank of Australia

Covered Bond Trust - Monthly Investor Report

Date of report: 13 November 2012

Monthly Covered Bond Report Date:	31 October 2012
Determination Date:	1 November 2012
Distribution Date:	20 November 2012

Covered Bond Guarantor	Perpetual Corporate Trust Limited
Security Trustee	P.T. Limited
Bond Trustee	Deutsche Trustee Company Limited
Servicer	Commonwealth Bank of Australia
Trust Manager	Securitisation Advisory Services P/L
Cover Pool Monitor	PricewaterhouseCoopers

Ratings Overview	Moody's	Fitch
CBA Short Term Senior Unsecured Rating	P-1 (Stable)	F1+ (Affirmed)
CBA Long Term Senior Unsecured Rating	Aa2 (Stable)	AA- (Stable)
Covered Bond Rating	Aaa	AAA

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	N/A

Asset Coverage Test as at 01 November 2012

<u>Calculation of Adjusted Aggregate Mortgage Loan Amount</u>		
A	The lower of:	
	(i) LVR Adjusted Mortgage Loan Balance Amount, and	\$18,635,478,753
	(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount.	<u>\$15,947,405,366</u>
		\$15,947,405,366
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.	\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date.	\$0
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.	\$0
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account.	\$2,208,618,345
Z	Negative Carry Factor	\$0
Adjusted Aggregate Mortgage Loan Amount		
(A+B+C+D+E)-Z		\$18,156,023,710

<u>Results of Asset Coverage Test</u>		
Adjusted Aggregate Mortgage Loan Amount		\$18,156,023,710
AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds		\$13,026,795,317
Asset Coverage Test is Satisfied		Yes
Asset Percentage		85.00%
Current Overcollateralisation Percentage		43.05%



Summary as at 01 November 2012

Bond Issuance

Bonds	Issue Date	Principal Balance	AUD Equiv. of Principal Balance	Exchange Rate	Coupon Frequency	Coupon Rate
Series 1	12-Jan-2012	EUR 1,500,000,000.00	\$1,883,248,000.00	0.7965	Annually	2.625%
Series 2	27-Jan-2012	NOK 3,375,000,000.00	\$547,208,753.16	6.1677	Annually	5.000%
Series 3	25-Jan-2012	AUD 2,000,000,000.00	\$2,000,000,000.00	1.0000	Semi-annually	5.750%
Series 4	25-Jan-2012	AUD 1,500,000,000.00	\$1,500,000,000.00	1.0000	Quarterly	3M BBSW + 1.75%
Series 5	1-Feb-2012	EUR 109,000,000.00	\$133,812,333.46	0.8146	Annually	3.815%
Series 6	3-Feb-2012	USD 50,000,000.00	\$47,574,000.00	1.0510	Quarterly	3m USD LIBOR +1.35%
Series 7	2-Feb-2012	EUR 66,500,000.00	\$81,246,933.96	0.8185	Annually	3.925%
Series 8	13-Feb-2012	GBP 50,000,000.00	\$73,909,795.00	0.6765	Quarterly	3M GBP LIBOR +1.38%
Series 9	13-Feb-2012	EUR 117,000,000.00	\$141,901,697.12	0.8245	Annually	3.994%
Series 10	13-Mar-2012	CHF 425,000,000.00	\$432,551,615.88	0.9825	Quarterly	3M CHF LIBOR + 0.6%
Series 11	13-Mar-2012	CHF 350,000,000.00	\$356,385,918.91	0.9821	Annually	1.500%
Series 12	1-Mar-2012	EUR 50,000,000.00	\$62,055,873.25	0.8057	Annually	3.700%
Series 13	16-Mar-2012	USD 2,000,000,000.00	\$1,876,524,693.04	1.0658	Semi-annually	2.250%
Series 14	2-May-2012	CHF 100,000,000.00	\$105,977,895.14	0.9436	Annually	1.625%
Series 15	3-May-2012	EUR 1,500,000,000.00	\$1,897,314,529.00	0.7906	Annually	3.000%
Series 16	9-May-2012	NOK 750,000,000.00	\$126,407,165.00	5.9332	Annually	4.550%
Series 17	21-May-2012	EUR 90,000,000.00	\$116,459,016.00	0.7728	Annually	3.035%
Series 18	7-Aug-2012	EUR 100,000,000.00	\$118,312,476.00	0.8452	Annually	2.630%
Series 19	4-Sep-2012	GBP 750,000,000.00	\$1,142,980,437.00	0.6562	Annually	3.000%
Series 20	13-Sep-2012	EUR 150,000,000.00	\$183,104,756.35	0.8192	Annually	2.270%
Series 21	24-Sep-2012	EUR 111,000,000.00	\$137,442,380.00	0.8076	Annually	2.603%
Series 22	5-Oct-2012	EUR 50,000,000.00	\$62,377,049.00	0.8016	Quarterly	3M EURIBOR + 0.45%

Bonds	ISIN	CUSIP	Listing	Note Type	Expected Maturity Date	Final Maturity Date
Series 1	XS0729014281	n/a	London	Hard Bullet	12-Jan-2017	12-Jan-2017
Series 2	XS0733058969	n/a	London	Hard Bullet	27-Jan-2022	27-Jan-2022
Series 3	AU3CB0188951	n/a	Unlisted	Hard Bullet	25-Jan-2017	25-Jan-2017
Series 4	AU3FN0014866	n/a	Unlisted	Hard Bullet	25-Jan-2017	25-Jan-2017
Series 5	XS0737866060	n/a	London	Hard Bullet	1-Feb-2027	1-Feb-2027
Series 6	US20271AAA51	20271AAA5	Unlisted	Hard Bullet	3-Feb-2017	3-Feb-2017
Series 7	XS0739982980	n/a	London	Hard Bullet	2-Feb-2027	2-Feb-2027
Series 8	XS0744839415	n/a	London	Hard Bullet	13-Feb-2017	13-Feb-2017
Series 9	XS0745915826	n/a	London	Hard Bullet	13-Feb-2030	13-Feb-2030
Series 10	CH0180071612	n/a	SIX Swiss Exchange	Hard Bullet	13-Mar-2015	13-Mar-2015
Series 11	CH0180071613	n/a	SIX Swiss Exchange	Hard Bullet	13-Sep-2019	13-Sep-2019
Series 12	XS0751446872	n/a	Unlisted	Hard Bullet	1-Mar-2027	1-Mar-2027
Series 13	US20271AAB35	20271AAB3	ASX	Hard Bullet	16-Mar-2017	16-Mar-2017
Series 14	CH0183597266	n/a	SIX Swiss Exchange	Hard Bullet	2-May-2022	2-May-2022
Series 15	XS0775914277	n/a	London	Hard Bullet	3-May-2022	3-May-2022
Series 16	XS0778752047	n/a	London	Hard Bullet	9-May-2022	9-May-2022
Series 17	XS0782692940	n/a	London	Hard Bullet	21-May-2027	21-May-2027
Series 18	XS0810718295	n/a	Unlisted	Hard Bullet	7-Aug-2031	7-Aug-2031
Series 19	XS0822509138	n/a	London	Hard Bullet	4-Sep-2026	4-Sep-2026
Series 20	n/a	n/a	Unlisted	Hard Bullet	13-Sep-2024	13-Sep-2024
Series 21	XS0829366532	n/a	London	Hard Bullet	24-Sep-2027	24-Sep-2027
Series 22	XS0839422408	n/a	London	Hard Bullet	5-Oct-2019	5-Oct-2019



Pool Summary

Portfolio Cut off Date	31-Oct-12
Current Principal Balance (AUD)	\$ 18,761,266,692
Number of Loans	78,627
Average Loan Size	\$ 238,611
Maximum Housing Loan Balance	\$ 1,642,000
Weighted Average Loan Interest Rate	6.05%
Weighted Average Current Loan to Value Ratio (LVR)	59.85%
Weighted Average Indexed Loan to Value Ratio (LVR)	56.47%
Weighted Average Seasoning (Months)	39.24
Weighted Average Remaining Term (Months)	310.36

Prepayment Information

	1 Month	3 Month	12 Month	Cumulative
Prepayment History (CPR)	15.92%	15.20%	15.04%	15.04%
Prepayment History (SMM)	1.43%	1.36%	1.35%	1.35%

Mortgage Pool by Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 50%	32,734	41.63%	\$ 5,863,459,527	31.25%
> 50% up to and including 55%	6,298	8.01%	\$ 1,512,236,128	8.06%
> 55% up to and including 60%	6,325	8.04%	\$ 1,653,646,684	8.81%
> 60% up to and including 65%	5,806	7.38%	\$ 1,551,596,752	8.27%
> 65% up to and including 70%	6,073	7.72%	\$ 1,662,435,920	8.86%
> 70% up to and including 75%	6,084	7.74%	\$ 1,804,434,777	9.62%
> 75% up to and including 80%	7,122	9.06%	\$ 2,330,424,542	12.42%
> 80% up to and including 85%	3,216	4.09%	\$ 948,647,829	5.06%
> 85% up to and including 90%	3,467	4.41%	\$ 998,630,530	5.32%
> 90% up to and including 95%	1,501	1.91%	\$ 435,570,972	2.32%
> 95% up to and including 100%	1	0.00%	\$ 183,031.05	0.00%
> 100%	-	0.00%	\$ -	0.00%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%

Mortgage Pool by Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 50%	39,193	49.85%	\$ 7,184,703,169	38.30%
> 50% up to and including 55%	5,878	7.48%	\$ 1,525,538,697	8.13%
> 55% up to and including 60%	5,679	7.22%	\$ 1,548,142,069	8.25%
> 60% up to and including 65%	5,610	7.13%	\$ 1,586,187,974	8.45%
> 65% up to and including 70%	4,900	6.23%	\$ 1,450,753,938	7.73%
> 70% up to and including 75%	4,694	5.97%	\$ 1,435,278,536	7.65%
> 75% up to and including 80%	5,599	7.12%	\$ 1,732,761,250	9.24%
> 80% up to and including 85%	4,353	5.54%	\$ 1,444,561,722	7.70%
> 85% up to and including 90%	1,703	2.17%	\$ 518,922,710	2.77%
> 90% up to and including 95%	1,018	1.29%	\$ 334,416,627	1.78%
> 95% up to and including 100%	-	0.00%	\$ -	0.00%
> 100%	-	0.00%	\$ -	0.00%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%

*Based on quarterly data provided by the Australian Bureau of Statistics.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 5%	4	0.01%	\$ 889,516.50	0.00%
> 5% up to and including 5.5%	119	0.15%	\$ 38,842,185	0.21%
> 5.5% up to and including 6.0%	45,505	57.87%	\$ 13,108,770,430	69.87%
> 6.0% up to and including 6.5%	23,121	29.41%	\$ 3,818,774,537	20.35%
> 6.5% up to and including 7.0%	5,630	7.16%	\$ 841,398,864	4.48%
> 7.0% up to and including 7.5%	2,127	2.71%	\$ 536,516,424	2.86%
> 7.5% up to and including 8.0%	936	1.19%	\$ 192,101,793	1.02%
> 8.0% up to and including 8.5%	786	1.00%	\$ 154,995,493	0.83%
> 8.5% up to and including 9.0%	313	0.40%	\$ 56,023,308	0.30%
> 9.0% up to and including 9.5%	86	0.11%	\$ 12,954,142	0.07%
> 9.5% up to and including 10.0%	-	0.00%	\$ -	0.00%
> 10%	-	0.00%	\$ -	0.00%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
1 Year Fixed	8,217	10.45%	\$ 1,826,069,792	9.73%
2 Year Fixed	798	1.01%	\$ 170,153,916	0.91%
3 Year Fixed	297	0.38%	\$ 61,008,227	0.33%
4 Year Fixed	129	0.16%	\$ 20,725,306	0.11%
5 Year Fixed	74	0.09%	\$ 11,819,167	0.06%
6 + Years Fixed	197	0.25%	\$ 33,833,417	0.18%
Total Fixed Rate	9,712	12.35%	\$ 2,123,609,824	11.32%
Total Variable Rate	68,915	87.65%	\$ 16,637,656,868	88.68%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%



Mortgage Pool by Loan Size (Consolidated)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including \$100,000	10,328	13.14%	\$ 747,715,774	3.99%
> \$100,000 up to and including \$200,000	28,870	36.72%	\$ 4,354,218,314	23.21%
> \$200,000 up to and including \$300,000	19,594	24.92%	\$ 4,831,971,074	25.76%
> \$300,000 up to and including \$400,000	9,704	12.34%	\$ 3,326,672,794	17.73%
> \$400,000 up to and including \$500,000	4,915	6.25%	\$ 2,171,514,342	11.57%
> \$500,000 up to and including \$600,000	2,463	3.13%	\$ 1,334,878,448	7.12%
> \$600,000 up to and including \$700,000	1,286	1.64%	\$ 819,271,007	4.37%
> \$700,000 up to and including \$800,000	785	1.00%	\$ 576,931,085	3.08%
> \$800,000 up to and including \$900,000	411	0.52%	\$ 343,237,498	1.83%
> \$900,000 up to and including \$1m	249	0.32%	\$ 230,763,573	1.23%
> \$1m up to and including \$1.25m	21	0.03%	\$ 22,450,784	0.12%
> \$1.25m up to and including \$1.50m	-	0.00%	-	0.00%
> \$1.50m up to and including \$1.75m	1	0.00%	\$ 1,642,000	0.01%
> \$1.75m up to and including \$2m	-	0.00%	-	0.00%
> \$2m	-	0.00%	-	0.00%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%

Mortgage Pool by Approval Date

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
2002Q1	123	0.16%	\$ 16,265,742	0.09%
2002Q2	285	0.36%	\$ 38,323,406	0.20%
2002Q3	285	0.36%	\$ 40,150,196	0.21%
2002Q4	292	0.37%	\$ 41,054,828	0.22%
2003Q1	251	0.32%	\$ 37,775,279	0.20%
2003Q2	277	0.35%	\$ 42,600,273	0.23%
2003Q3	297	0.38%	\$ 50,745,195	0.27%
2003Q4	390	0.50%	\$ 71,574,723	0.38%
2004Q1	285	0.36%	\$ 47,152,807	0.25%
2004Q2	375	0.48%	\$ 63,461,690	0.34%
2004Q3	470	0.60%	\$ 74,751,990	0.40%
2004Q4	523	0.67%	\$ 85,152,181	0.45%
2005Q1	509	0.65%	\$ 87,857,869	0.47%
2005Q2	647	0.82%	\$ 101,980,825	0.54%
2005Q3	704	0.90%	\$ 112,442,429	0.60%
2005Q4	892	1.13%	\$ 152,328,254	0.81%
2006Q1	1,003	1.28%	\$ 164,772,326	0.88%
2006Q2	1,155	1.47%	\$ 204,874,255	1.09%
2006Q3	1,479	1.88%	\$ 248,531,423	1.32%
2006Q4	1,182	1.50%	\$ 195,819,597	1.04%
2007Q1	1,337	1.70%	\$ 210,674,149	1.12%
2007Q2	1,948	2.48%	\$ 328,468,930	1.75%
2007Q3	1,832	2.33%	\$ 316,282,311	1.69%
2007Q4	2,045	2.60%	\$ 381,636,803	2.03%
2008Q1	2,363	3.01%	\$ 497,385,137	2.65%
2008Q2	2,690	3.42%	\$ 585,057,087	3.12%
2008Q3	2,766	3.52%	\$ 626,204,274	3.34%
2008Q4	3,562	4.53%	\$ 834,719,842	4.45%
2009Q1	3,811	4.85%	\$ 899,824,608	4.80%
2009Q2	5,080	6.46%	\$ 1,242,208,638	6.62%
2009Q3	4,350	5.53%	\$ 1,111,678,165	5.93%
2009Q4	3,898	4.96%	\$ 1,044,443,954	5.57%
2010Q1	3,864	4.91%	\$ 1,083,810,251	5.78%
2010Q2	4,023	5.12%	\$ 1,148,230,095	6.12%
2010Q3	4,459	5.67%	\$ 1,261,477,810	6.72%
2010Q4	5,641	7.17%	\$ 1,584,352,825	8.44%
2011Q1	4,996	6.35%	\$ 1,388,311,266	7.40%
2011Q2	5,131	6.53%	\$ 1,442,869,989	7.69%
2011Q3	130	0.17%	\$ 38,133,497	0.20%
2011Q4	168	0.21%	\$ 52,804,897	0.28%
2012Q1	783	1.00%	\$ 211,388,414	1.13%
2012Q2	1,085	1.38%	\$ 277,102,425	1.48%
2012Q3	976	1.24%	\$ 252,902,877.03	1.35%
2012Q4	265	0.34%	\$ 63,683,161.84	0.34%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
NSW/ACT	28,312	36.01%	\$ 7,316,172,315	39.00%
VIC	30,035	38.20%	\$ 6,744,527,233	35.95%
TAS	2,906	3.70%	\$ 477,365,747	2.54%
QLD	-	0.00%	-	0.00%
SA	7,191	9.15%	\$ 1,436,705,900	7.66%
WA	9,411	11.97%	\$ 2,581,073,821	13.76%
NT	772	0.98%	\$ 205,421,676	1.09%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%

Mortgage Pool by Loan Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
P&I	66,502	84.58%	\$ 14,619,493,104	77.92%
Interest Only	12,125	15.42%	\$ 4,141,773,588	22.08%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%



Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc Loans	78,627	100.00%	\$ 18,761,266,692	100.00%
Low Doc Loans	-	0.00%	-	0.00%
No Doc Loans	-	0.00%	-	0.00%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	2,641	21.78%	\$ 870,411,858	21.02%
> 1 up to and including 2 years	2,710	22.35%	\$ 895,493,717	21.62%
> 2 up to and including 3 years	2,684	22.14%	\$ 959,889,054	23.18%
> 3 up to and including 4 years	2,216	18.28%	\$ 802,620,107	19.38%
> 4 up to and including 5 years	1,026	8.46%	\$ 321,441,119	7.76%
> 5 up to and including 6 years	115	0.95%	\$ 35,490,299	0.86%
> 6 up to and including 7 years	195	1.61%	\$ 64,164,721	1.55%
> 7 up to and including 8 years	244	2.01%	\$ 88,534,063	2.14%
> 8 up to and including 9 years	167	1.38%	\$ 61,208,311	1.48%
> 9 years	127	1.05%	\$ 42,520,339	1.03%
Total	12,125	100.00%	\$ 4,141,773,588	100.00%

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Owner Occupied (<i>Full Recourse</i>)	57,623	73.29%	\$ 13,092,899,646	69.79%
Residential Investment (<i>Full Recourse</i>)	21,004	26.71%	\$ 5,668,367,046	30.21%
Residential Investment (<i>Limited Recourse</i>)	-	0.00%	-	0.00%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%

Mortgage Pool by Loan Purpose

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Purchase new dwelling	4,004	5.09%	\$ 1,004,835,544	5.16%
Purchase existing dwelling	50,371	64.06%	\$ 12,365,035,020	65.36%
Refinance	24,252	30.84%	\$ 5,391,396,129	29.48%
Other	-	0.00%	-	0.00%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 3 months	1,179	1.50%	\$ 294,346,860	1.57%
> 3 up to and including 6 months	1,094	1.39%	\$ 279,989,739	1.49%
> 6 up to and including 9 months	789	1.00%	\$ 212,491,497	1.13%
> 9 up to and including 12 months	179	0.23%	\$ 54,678,089	0.29%
> 12 up to and including 15 months	138	0.18%	\$ 39,746,172	0.21%
> 15 up to and including 18 months	5,137	6.53%	\$ 1,445,270,496	7.70%
> 18 up to and including 21 months	4,999	6.36%	\$ 1,389,888,830	7.41%
> 21 up to and including 24 months	5,641	7.17%	\$ 1,585,954,190	8.45%
> 24 up to and including 27 months	4,460	5.67%	\$ 1,262,516,250	6.73%
> 27 up to and including 30 months	4,027	5.12%	\$ 1,149,201,369	6.13%
> 30 up to and including 33 months	3,872	4.92%	\$ 1,085,107,678	5.78%
> 33 up to and including 36 months	3,898	4.96%	\$ 1,044,443,077	5.57%
> 36 up to and including 48 months	16,790	21.35%	\$ 4,087,917,298	21.79%
> 48 up to and including 60 months	9,863	12.54%	\$ 2,092,613,280	11.15%
> 60 up to and including 72 months	6,308	8.02%	\$ 1,052,988,438	5.61%
> 72 up to and including 84 months	4,533	5.77%	\$ 771,181,105	4.11%
> 84 up to and including 96 months	2,378	3.02%	\$ 386,863,334	2.06%
> 96 up to and including 108 months	1,526	1.94%	\$ 257,819,473	1.37%
> 108 up to and including 120 months	1,120	1.42%	\$ 172,928,091	0.92%
> 120 months	696	0.89%	\$ 95,321,427	0.51%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Weekly	16,611	21.13%	\$ 3,243,970,560	17.29%
Fortnightly	26,879	34.19%	\$ 5,555,755,430	29.61%
Monthly	35,137	44.69%	\$ 9,961,540,702	53.10%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	10	0.01%	\$ 1,512,775	0.01%
> 1 up to and including 2 years	12	0.02%	\$ 4,087,306	0.02%
> 2 up to and including 3 years	10	0.01%	\$ 2,845,028	0.02%
> 3 up to and including 4 years	22	0.03%	\$ 3,723,524	0.02%
> 4 up to and including 5 years	39	0.05%	\$ 5,040,179	0.03%
> 5 up to and including 6 years	61	0.08%	\$ 6,961,396	0.04%
> 6 up to and including 7 years	90	0.11%	\$ 10,741,649	0.06%
> 7 up to and including 8 years	143	0.18%	\$ 18,271,198	0.10%
> 8 up to and including 9 years	175	0.22%	\$ 21,906,207	0.12%
> 9 up to and including 10 years	260	0.33%	\$ 29,214,968	0.16%
> 10 up to and including 15 years	2,020	2.57%	\$ 295,605,966	1.58%
> 15 up to and including 20 years	3,953	5.03%	\$ 686,357,636	3.66%
> 20 up to and including 25 years	17,583	22.36%	\$ 3,263,339,225	17.39%
> 25 up to and including 30 years	54,249	69.00%	\$ 14,411,659,635	76.82%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%



Mortgage Pool by Delinquencies

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
0 month	77,043	97.99%	\$ 18,347,982,844	97.80%
> 0 up to and including 1 months	1,313	1.67%	\$ 344,173,927	1.83%
> 1 up to and including 2 months	200	0.25%	\$ 49,965,292	0.27%
> 2 up to and including 3 months	71	0.09%	\$ 19,144,630	0.10%
> 3 up to and including 4 months	-	0.00%	-	0.00%
> 4 up to and including 5 months	-	0.00%	-	0.00%
> 5 up to and including 6 months	-	0.00%	-	0.00%
> 6 months	-	0.00%	-	0.00%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%

Mortgage Pool by Mortgage Insurer (LVR Specific)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
No primary Mortgage Insurer	66,572	85%	\$ 15,874,784,467	85%
Genworth	11,984	15.33%	\$ 2,875,782,415	15.24%
QBE LMI	71	0.06%	\$ 10,699,810	0.09%
Total	78,627	100.00%	\$ 18,761,266,692	100.00%

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 3 months	2,035	11.71%	\$ 426,808,549.19	11.44%
> 3 up to and including 6 months	1,956	11.26%	\$ 406,389,091.99	10.89%
> 6 up to and including 9 months	1,663	9.57%	\$ 353,790,345.57	9.48%
> 9 up to and including 12 months	2,013	11.59%	\$ 422,151,829	11.31%
> 12 up to and including 15 months	2,711	15.60%	\$ 589,185,620	15.79%
> 15 up to and including 18 months	3,201	18.42%	\$ 727,860,523	19.51%
> 18 up to and including 21 months	1,694	9.75%	\$ 361,523,765	9.69%
> 21 up to and including 24 months	613	3.53%	\$ 148,076,102	3.97%
> 24 up to and including 27 months	180	1.04%	\$ 37,528,021	1.01%
> 27 up to and including 30 months	147	0.85%	\$ 28,974,564	0.78%
> 30 up to and including 33 months	225	1.30%	\$ 47,370,610	1.27%
> 33 up to and including 36 months	245	1.41%	\$ 56,245,204	1.51%
> 36 up to and including 48 months	291	1.67%	\$ 59,262,946	1.59%
> 48 up to and including 60 months	132	0.76%	\$ 21,413,593	0.57%
> 60 months	268	1.54%	\$ 44,964,297	1.20%
Total	17,374	100.00%	\$ 3,731,545,061	100.00%

Indexation

Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.

Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the

Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .

HPI is applied to each individual residential loan based on the loan's approval date.

HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsw/mf/6416.0>

The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are

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