



Commonwealth Bank of Australia

Covered Bond Trust - Monthly Investor Report

Monthly Covered Bond Report Date:	30 September 2012
Determination Date:	1 October 2012
Distribution Date:	22 October 2012

Covered Bond Guarantor	Perpetual Corporate Trust Limited
Security Trustee	P.T. Limited
Bond Trustee	Deutsche Trustee Company Limited
Servicer	Commonwealth Bank of Australia
Trust Manager	Securitisation Advisory Services P/L
Cover Pool Monitor	PricewaterhouseCoopers

Ratings Overview	Moody's	Fitch
CBA Short Term Senior Unsecured Rating	P-1 (Stable)	F1+ (Affirmed)
CBA Long Term Senior Unsecured Rating	Aa2 (Stable)	AA- (Stable)
Covered Bond Rating	Aaa	AAA

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	N/A

Asset Coverage Test as at 01 October 2012

<u>Calculation of Adjusted Aggregate Mortgage Loan Amount</u>		
A	The lower of:	
	(i) LVR Adjusted Mortgage Loan Balance Amount, and	\$18,902,211,688
	(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount.	<u>\$15,637,287,380</u>
		\$15,637,287,380
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.	\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date.	\$0
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.	\$0
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account.	\$1,921,504,228
Z	Negative Carry Factor	\$0
Adjusted Aggregate Mortgage Loan Amount		
(A+B+C+D+E)-Z		\$17,558,791,608

<u>Results of Asset Coverage Test</u>		
Adjusted Aggregate Mortgage Loan Amount		\$17,558,791,608
AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds		\$12,964,418,268
Asset Coverage Test is Satisfied		Yes
Asset Percentage		82.10%
Current Overcollateralisation Percentage		45.80%



Summary as at 01 October 2012

Bond Issuance

Bonds	Issue Date	Principal Balance	AUD Equiv. of Principal Balance	Exchange Rate	Coupon Frequency	Coupon Rate
Series 1	12-Jan-2012	EUR 1,500,000,000.00	\$1,883,248,000.00	0.7965	Annually	2.625%
Series 2	27-Jan-2012	NOK 3,375,000,000.00	\$547,208,753.16	6.1677	Annually	5.000%
Series 3	25-Jan-2012	AUD 2,000,000,000.00	\$2,000,000,000.00	1.0000	Semi-annually	5.750%
Series 4	25-Jan-2012	AUD 1,500,000,000.00	\$1,500,000,000.00	1.0000	Quarterly	3M BBSW + 1.75%
Series 5	1-Feb-2012	EUR 109,000,000.00	\$133,812,333.46	0.8146	Annually	3.815%
Series 6	3-Feb-2012	USD 50,000,000.00	\$47,574,000.00	1.0510	Quarterly	3m USD LIBOR +1.35%
Series 7	2-Feb-2012	EUR 66,500,000.00	\$81,246,933.96	0.8185	Annually	3.925%
Series 8	13-Feb-2012	GBP 50,000,000.00	\$73,909,795.00	0.6765	Quarterly	3M GBP LIBOR +1.38%
Series 9	13-Feb-2012	EUR 117,000,000.00	\$141,901,697.12	0.8245	Annually	3.994%
Series 10	13-Mar-2012	CHF 425,000,000.00	\$432,551,615.88	0.9825	Quarterly	3M CHF LIBOR + 0.6%
Series 11	13-Mar-2012	CHF 350,000,000.00	\$356,385,918.91	0.9821	Annually	1.500%
Series 12	1-Mar-2012	EUR 50,000,000.00	\$62,055,873.25	0.8057	Annually	3.700%
Series 13	16-Mar-2012	USD 2,000,000,000.00	\$1,876,524,693.04	1.0658	Semi-annually	2.250%
Series 14	2-May-2012	CHF 100,000,000.00	\$105,977,895.14	0.9436	Annually	1.625%
Series 15	3-May-2012	EUR 1,500,000,000.00	\$1,897,314,529.00	0.7906	Annually	3.000%
Series 16	9-May-2012	NOK 750,000,000.00	\$126,407,165.00	5.9332	Annually	4.550%
Series 17	21-May-2012	EUR 90,000,000.00	\$116,459,016.00	0.7728	Annually	3.035%
Series 18	7-Aug-2012	EUR 100,000,000.00	\$118,312,476.00	0.8452	Annually	2.630%
Series 19	4-Sep-2012	GBP 750,000,000.00	\$1,142,980,437.00	0.6562	Annually	3.000%
Series 20	13-Sep-2012	EUR 150,000,000.00	\$183,104,756.35	0.8192	Annually	2.270%
Series 21	24-Sep-2012	EUR 111,000,000.00	\$137,442,380.00	0.8076	Annually	2.603%

Bonds	ISIN	CUSIP	Listing	Note Type	Expected Maturity Date	Final Maturity Date
Series 1	XS0729014281	n/a	London	Hard Bullet	12-Jan-2017	12-Jan-2017
Series 2	XS0733058969	n/a	London	Hard Bullet	27-Jan-2022	27-Jan-2022
Series 3	AU3CB0188951	n/a	Unlisted	Hard Bullet	25-Jan-2017	25-Jan-2017
Series 4	AU3FN0014866	n/a	Unlisted	Hard Bullet	25-Jan-2017	25-Jan-2017
Series 5	XS0737866060	n/a	London	Hard Bullet	1-Feb-2027	1-Feb-2027
Series 6	US20271AAA51	20271AAA5	Unlisted	Hard Bullet	3-Feb-2017	3-Feb-2017
Series 7	XS0739982980	n/a	London	Hard Bullet	2-Feb-2027	2-Feb-2027
Series 8	XS0744839415	n/a	London	Hard Bullet	13-Feb-2017	13-Feb-2017
Series 9	XS0745915826	n/a	London	Hard Bullet	13-Feb-2030	13-Feb-2030
Series 10	CH0180071612	n/a	SIX Swiss Exchange	Hard Bullet	13-Mar-2015	13-Mar-2015
Series 11	CH0180071613	n/a	SIX Swiss Exchange	Hard Bullet	13-Sep-2019	13-Sep-2019
Series 12	XS0751446872	n/a	Unlisted	Hard Bullet	1-Mar-2027	1-Mar-2027
Series 13	US20271AAB35, US20271BAB18	20271AAB3, 20271BAB1	ASX	Hard Bullet	16-Mar-2017	16-Mar-2017
Series 14	CH0183597266	n/a	SIX Swiss Exchange	Hard Bullet	2-May-2022	2-May-2022
Series 15	XS0775914277	n/a	London	Hard Bullet	3-May-2022	3-May-2022
Series 16	XS0778752047	n/a	London	Hard Bullet	9-May-2022	9-May-2022
Series 17	XS0782692940	n/a	London	Hard Bullet	21-May-2027	21-May-2027
Series 18	XS0810718295	n/a	Unlisted	Hard Bullet	7-Aug-2031	7-Aug-2031
Series 19	XS0822509138	n/a	London	Hard Bullet	4-Sep-2026	4-Sep-2026
Series 20	n/a	n/a	Unlisted	Hard Bullet	13-Sep-2024	13-Sep-2024
Series 21	XS0829366532	n/a	London	Hard Bullet	24-Sep-2027	24-Sep-2027



Pool Summary

Portfolio Cut off Date	30-Sep-12
Current Principal Balance (AUD)	\$ 19,048,645,814
Number of Loans	79,390
Average Loan Size	\$ 239,938
Maximum Housing Loan Balance	\$ 1,642,000
Weighted Average Loan Interest Rate	6.22%
Weighted Average Current Loan to Value Ratio (LVR)	60.03%
Weighted Average Indexed Loan to Value Ratio (LVR)	56.93%
Weighted Average Seasoning (Months)	38.50
Weighted Average Remaining Term (Months)	311.28

Prepayment Information

	1 Month	3 Month	12 Month	Cumulative
Prepayment History (CPR)	13.46%	14.89%	14.95%	14.95%
Prepayment History (SMM)	1.20%	1.33%	1.34%	1.34%

Mortgage Pool by Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 50%	32,678	41.16%	\$ 5,912,417,652	31.04%
> 50% up to and including 55%	6,344	7.99%	\$ 1,519,474,250	7.98%
> 55% up to and including 60%	6,447	8.12%	\$ 1,686,232,584	8.85%
> 60% up to and including 65%	5,870	7.39%	\$ 1,576,391,794	8.28%
> 65% up to and including 70%	6,157	7.76%	\$ 1,687,235,813	8.86%
> 70% up to and including 75%	6,239	7.86%	\$ 1,849,369,414	9.71%
> 75% up to and including 80%	7,265	9.15%	\$ 2,372,857,479	12.46%
> 80% up to and including 85%	3,255	4.10%	\$ 963,620,912	5.06%
> 85% up to and including 90%	3,539	4.46%	\$ 1,018,184,779	5.35%
> 90% up to and including 95%	1,590	2.00%	\$ 461,056,828	2.42%
> 95% up to and including 100%	3	0.00%	\$ 887,088.63	0.00%
> 100%	3	0.00%	\$ 917,220	0.00%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%

Mortgage Pool by Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 50%	38,932	49.04%	\$ 7,171,488,900	37.65%
> 50% up to and including 55%	5,966	7.51%	\$ 1,543,764,698	8.10%
> 55% up to and including 60%	5,711	7.19%	\$ 1,550,890,866	8.14%
> 60% up to and including 65%	5,698	7.18%	\$ 1,611,177,615	8.46%
> 65% up to and including 70%	5,022	6.33%	\$ 1,487,582,888	7.81%
> 70% up to and including 75%	4,756	5.99%	\$ 1,458,170,954	7.65%
> 75% up to and including 80%	5,271	6.64%	\$ 1,623,358,078	8.52%
> 80% up to and including 85%	5,039	6.35%	\$ 1,666,401,187	8.75%
> 85% up to and including 90%	1,714	2.16%	\$ 525,221,697	2.76%
> 90% up to and including 95%	1,277	1.61%	\$ 409,253,085	2.15%
> 95% up to and including 100%	2	0.00%	\$ 530,837.96	0.00%
> 100%	2	0.00%	\$ 805,007	0.00%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%

*Based on quarterly data provided by the Australian Bureau of Statistics.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 5%	3	0.00%	\$ 500,947.18	0.00%
> 5% up to and including 5.5%	8	0.01%	\$ 2,519,168	0.01%
> 5.5% up to and including 6.0%	12,154	15.31%	\$ 3,869,180,756	20.31%
> 6.0% up to and including 6.5%	56,743	71.47%	\$ 13,285,485,229	69.75%
> 6.5% up to and including 7.0%	6,000	7.56%	\$ 889,059,368	4.67%
> 7.0% up to and including 7.5%	2,231	2.81%	\$ 561,379,576	2.95%
> 7.5% up to and including 8.0%	1,056	1.33%	\$ 214,608,284	1.13%
> 8.0% up to and including 8.5%	791	1.00%	\$ 156,225,210	0.82%
> 8.5% up to and including 9.0%	318	0.40%	\$ 56,710,977	0.30%
> 9.0% up to and including 9.5%	86	0.11%	\$ 12,976,300	0.07%
> 9.5% up to and including 10.0%	-	0.00%	-	0.00%
> 10%	-	0.00%	-	0.00%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
1 Year Fixed	8,943	11.26%	\$ 1,984,988,571	10.42%
2 Year Fixed	865	1.09%	\$ 192,831,355	1.01%
3 Year Fixed	297	0.37%	\$ 62,027,487	0.33%
4 Year Fixed	129	0.16%	\$ 19,929,868	0.10%
5 Year Fixed	76	0.10%	\$ 12,043,682	0.06%
6 + Years Fixed	201	0.25%	\$ 34,614,808	0.18%
Total Fixed Rate	10,511	13.24%	\$ 2,306,435,771	12.11%
Total Variable Rate	68,879	86.76%	\$ 16,742,210,043	87.89%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%



Mortgage Pool by Loan Size (Consolidated)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including \$100,000	10,119	12.75%	\$ 740,360,572	3.89%
> \$100,000 up to and including \$200,000	29,228	36.82%	\$ 4,412,747,697	23.17%
> \$200,000 up to and including \$300,000	19,834	24.98%	\$ 4,894,719,952	25.70%
> \$300,000 up to and including \$400,000	9,879	12.44%	\$ 3,388,985,814	17.79%
> \$400,000 up to and including \$500,000	4,997	6.29%	\$ 2,208,432,036	11.59%
> \$500,000 up to and including \$600,000	2,537	3.20%	\$ 1,375,995,456	7.22%
> \$600,000 up to and including \$700,000	1,303	1.64%	\$ 830,938,415	4.36%
> \$700,000 up to and including \$800,000	799	1.01%	\$ 589,349,455	3.09%
> \$800,000 up to and including \$900,000	422	0.53%	\$ 351,715,468	1.85%
> \$900,000 up to and including \$1m	255	0.32%	\$ 236,659,687	1.24%
> \$1m up to and including \$1.25m	16	0.02%	\$ 17,099,262	0.09%
> \$1.25m up to and including \$1.50m	-	0.00%	-	0.00%
> \$1.50m up to and including \$1.75m	1	0.00%	\$ 1,642,000	0.01%
> \$1.75m up to and including \$2m	-	0.00%	-	0.00%
> \$2m	-	0.00%	-	0.00%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%

Mortgage Pool by Approval Date

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
2002Q1	123	0.15%	\$ 16,507,738	0.09%
2002Q2	287	0.36%	\$ 39,089,475	0.21%
2002Q3	288	0.36%	\$ 41,165,616	0.22%
2002Q4	294	0.37%	\$ 41,527,568	0.22%
2003Q1	257	0.32%	\$ 38,900,281	0.20%
2003Q2	280	0.35%	\$ 43,331,839	0.23%
2003Q3	300	0.38%	\$ 51,600,133	0.27%
2003Q4	394	0.50%	\$ 72,238,269	0.38%
2004Q1	287	0.36%	\$ 48,240,876	0.25%
2004Q2	380	0.48%	\$ 64,821,296	0.34%
2004Q3	474	0.60%	\$ 76,553,859	0.40%
2004Q4	530	0.67%	\$ 87,005,406	0.46%
2005Q1	516	0.65%	\$ 88,875,531	0.47%
2005Q2	655	0.83%	\$ 104,515,210	0.55%
2005Q3	712	0.90%	\$ 115,184,386	0.60%
2005Q4	906	1.14%	\$ 155,168,048	0.81%
2006Q1	1,010	1.27%	\$ 166,983,018	0.88%
2006Q2	1,176	1.48%	\$ 210,906,543	1.11%
2006Q3	1,509	1.90%	\$ 254,775,430	1.34%
2006Q4	1,199	1.51%	\$ 200,224,190	1.05%
2007Q1	1,363	1.72%	\$ 216,348,387	1.14%
2007Q2	1,979	2.49%	\$ 335,898,908	1.76%
2007Q3	1,863	2.35%	\$ 323,113,838	1.70%
2007Q4	2,061	2.60%	\$ 387,598,899	2.03%
2008Q1	2,399	3.02%	\$ 508,046,661	2.67%
2008Q2	2,736	3.45%	\$ 596,272,431	3.13%
2008Q3	2,815	3.55%	\$ 640,347,866	3.36%
2008Q4	3,631	4.57%	\$ 856,472,635	4.50%
2009Q1	3,857	4.86%	\$ 916,409,842	4.81%
2009Q2	5,162	6.50%	\$ 1,269,892,182	6.67%
2009Q3	4,418	5.56%	\$ 1,132,082,081	5.94%
2009Q4	3,951	4.98%	\$ 1,067,923,364	5.61%
2010Q1	3,916	4.93%	\$ 1,104,021,645	5.80%
2010Q2	4,080	5.14%	\$ 1,170,331,059	6.14%
2010Q3	4,518	5.69%	\$ 1,284,181,732	6.74%
2010Q4	5,706	7.19%	\$ 1,613,072,039	8.47%
2011Q1	5,069	6.38%	\$ 1,417,026,109	7.44%
2011Q2	5,185	6.53%	\$ 1,466,975,997	7.70%
2011Q3	135	0.17%	\$ 39,456,078	0.21%
2011Q4	172	0.22%	\$ 53,993,744	0.28%
2012Q1	796	1.00%	\$ 214,587,581	1.13%
2012Q2	1,103	1.39%	\$ 282,711,207	1.48%
2012Q3	897	1.13%	\$ 234,231,816.44	1.23%
2012Q4	1	0.00%	\$ 35,000.00	0.00%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
NSW/ACT	28,593	36.02%	\$ 7,425,135,308	38.98%
VIC	30,321	38.19%	\$ 6,850,779,530	35.96%
TAS	2,926	3.69%	\$ 483,034,445	2.54%
QLD	1	0.00%	\$ 128,047	0.00%
SA	7,270	9.16%	\$ 1,461,765,668	7.67%
WA	9,496	11.96%	\$ 2,618,382,243	13.75%
NT	783	0.99%	\$ 209,420,573	1.10%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%

Mortgage Pool by Loan Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
P&I	67,170	84.61%	\$ 14,857,134,880	78.00%
Interest Only	12,220	15.39%	\$ 4,191,510,934	22.00%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%



Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc Loans	79,390	100.00%	\$ 19,048,645,814	100.00%
Low Doc Loans	-	0.00%	-	0.00%
No Doc Loans	-	0.00%	-	0.00%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	2,556	20.92%	\$ 840,619,393	20.06%
> 1 up to and including 2 years	2,738	22.41%	\$ 906,566,735	21.63%
> 2 up to and including 3 years	2,611	21.37%	\$ 932,938,781	22.26%
> 3 up to and including 4 years	2,466	20.18%	\$ 900,662,195	21.49%
> 4 up to and including 5 years	990	8.10%	\$ 315,504,023	7.53%
> 5 up to and including 6 years	102	0.83%	\$ 30,255,193	0.72%
> 6 up to and including 7 years	203	1.66%	\$ 66,881,380	1.60%
> 7 up to and including 8 years	237	1.94%	\$ 86,345,698	2.06%
> 8 up to and including 9 years	186	1.52%	\$ 68,144,715	1.63%
> 9 years	131	1.07%	\$ 43,592,822	1.04%
Total	12,220	100.00%	\$ 4,191,510,934	100.00%

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Owner Occupied (<i>Full Recourse</i>)	58,176	73.28%	\$ 13,290,763,108	69.77%
Residential Investment (<i>Full Recourse</i>)	21,214	26.72%	\$ 5,757,882,706	30.23%
Residential Investment (<i>Limited Recourse</i>)	-	0.00%	-	0.00%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%

Mortgage Pool by Loan Purpose

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Purchase new dwelling	4,059	5.11%	\$ 1,024,794,663	5.19%
Purchase existing dwelling	50,735	63.91%	\$ 12,535,162,872	65.21%
Refinance	24,596	30.98%	\$ 5,488,688,279	29.61%
Other	-	0.00%	-	0.00%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 3 months	1,153	1.45%	\$ 296,824,499	1.56%
> 3 up to and including 6 months	1,110	1.40%	\$ 286,813,351	1.51%
> 6 up to and including 9 months	510	0.64%	\$ 139,999,681	0.73%
> 9 up to and including 12 months	162	0.20%	\$ 49,308,636	0.26%
> 12 up to and including 15 months	1,203	1.52%	\$ 351,007,599	1.84%
> 15 up to and including 18 months	6,058	7.63%	\$ 1,684,862,355	8.85%
> 18 up to and including 21 months	5,113	6.44%	\$ 1,452,008,483	7.62%
> 21 up to and including 24 months	5,383	6.78%	\$ 1,508,447,591	7.92%
> 24 up to and including 27 months	4,217	5.31%	\$ 1,209,165,416	6.35%
> 27 up to and including 30 months	4,037	5.09%	\$ 1,160,084,653	6.09%
> 30 up to and including 33 months	4,038	5.09%	\$ 1,124,702,295	5.90%
> 33 up to and including 36 months	3,828	4.82%	\$ 1,023,385,344	5.37%
> 36 up to and including 48 months	16,754	21.10%	\$ 4,061,545,495	21.32%
> 48 up to and including 60 months	9,607	12.10%	\$ 2,005,759,473	10.53%
> 60 up to and including 72 months	6,338	7.98%	\$ 1,058,034,991	5.55%
> 72 up to and including 84 months	4,333	5.46%	\$ 743,220,902	3.90%
> 84 up to and including 96 months	2,332	2.94%	\$ 381,455,415	2.00%
> 96 up to and including 108 months	1,479	1.86%	\$ 255,174,408	1.34%
> 108 up to and including 120 months	1,135	1.43%	\$ 173,988,488	0.91%
> 120 months	600	0.76%	\$ 82,856,741	0.43%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Weekly	16,735	21.08%	\$ 3,287,564,708	17.26%
Fortnightly	27,188	34.25%	\$ 5,661,015,188	29.72%
Monthly	35,467	44.67%	\$ 10,100,065,918	53.02%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	11	0.01%	\$ 2,696,902	0.01%
> 1 up to and including 2 years	10	0.01%	\$ 4,057,774	0.02%
> 2 up to and including 3 years	10	0.01%	\$ 2,945,008	0.02%
> 3 up to and including 4 years	19	0.02%	\$ 3,613,415	0.02%
> 4 up to and including 5 years	38	0.05%	\$ 4,750,554	0.02%
> 5 up to and including 6 years	58	0.07%	\$ 6,644,614	0.03%
> 6 up to and including 7 years	90	0.11%	\$ 10,916,699	0.06%
> 7 up to and including 8 years	133	0.17%	\$ 17,258,808	0.09%
> 8 up to and including 9 years	193	0.24%	\$ 24,119,564	0.13%
> 9 up to and including 10 years	236	0.30%	\$ 26,321,205	0.14%
> 10 up to and including 15 years	2,011	2.53%	\$ 297,156,824	1.56%
> 15 up to and including 20 years	3,894	4.90%	\$ 678,351,717	3.56%
> 20 up to and including 25 years	17,309	21.80%	\$ 3,228,865,679	16.95%
> 25 up to and including 30 years	55,378	69.75%	\$ 14,740,947,050	77.39%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%



Mortgage Pool by Delinquencies

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
0 month	77,777	97.97%	\$ 18,634,716,716	97.83%
> 0 up to and including 1 months	1,326	1.67%	\$ 342,661,877	1.80%
> 1 up to and including 2 months	201	0.25%	\$ 48,667,882	0.26%
> 2 up to and including 3 months	80	0.10%	\$ 20,726,476	0.11%
> 3 up to and including 4 months	6	0.01%	\$ 1,872,862,85	0.01%
> 4 up to and including 5 months	-	0.00%	-	0.00%
> 5 up to and including 6 months	-	0.00%	-	0.00%
> 6 months	-	0.00%	-	0.00%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%

Mortgage Pool by Mortgage Insurer (LVR Specific)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
No primary Mortgage Insurer	67,185	85%	\$ 16,113,494,335	85%
Genworth	12,135	15.36%	\$ 2,925,032,041	15.29%
QBE LMI	70	0.05%	\$ 10,119,437	0.09%
Total	79,390	100.00%	\$ 19,048,645,814	100.00%

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 3 months	2,180	12.02%	\$ 455,793,741.14	11.66%
> 3 up to and including 6 months	1,929	10.64%	\$ 403,741,079.48	10.33%
> 6 up to and including 9 months	1,837	10.13%	\$ 392,072,763.06	10.03%
> 9 up to and including 12 months	1,707	9.41%	\$ 356,500,012	9.12%
> 12 up to and including 15 months	2,686	14.81%	\$ 580,738,005	14.86%
> 15 up to and including 18 months	3,093	17.06%	\$ 705,613,202	18.05%
> 18 up to and including 21 months	2,598	14.33%	\$ 565,861,278	14.48%
> 21 up to and including 24 months	541	2.98%	\$ 127,779,575	3.27%
> 24 up to and including 27 months	310	1.71%	\$ 75,309,588	1.93%
> 27 up to and including 30 months	128	0.71%	\$ 23,169,740	0.59%
> 30 up to and including 33 months	227	1.25%	\$ 48,676,973	1.25%
> 33 up to and including 36 months	196	1.08%	\$ 45,149,279	1.16%
> 36 up to and including 48 months	298	1.64%	\$ 62,169,102	1.59%
> 48 up to and including 60 months	128	0.71%	\$ 19,788,253	0.51%
> 60 months	277	1.53%	\$ 46,658,490	1.19%
Total	18,135	100.00%	\$ 3,909,021,080	100.00%

Indexation

Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.

Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the Amortisation Test.

Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .

HPI is applied to each individual residential loan based on the loan's approval date.

HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsw/mf/6416.0>

The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are produced for each capital city in Australia, and these indexes are combined to produce a weighted average index of the eight capital cities. The HPI is published quarterly, approximately five weeks after the end of the reference quarter. The figures published for the two most recent quarters are regarded as preliminary and are revised in subsequent publications as more data is collected.

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