

Perpetual Trustee
Company Limited
ABN 42 000 001 007

03 May 2011

Edward Freilikh
Securitisation Services Limited
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Sydney NSW 2000

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Sydney NSW 2001
Australia
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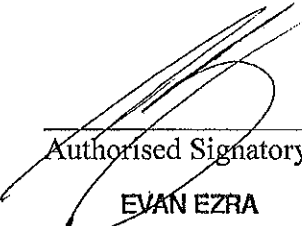
Dear Edward,

**SERIES 2003-1G MEDALLION TRUST (the "Trust")
CLEAN-UP OFFER**

Pursuant to Clause 23.1(b) of the Series Supplement dated 5 March 2003, in respect of the Trust, Perpetual Trustee Company Limited as ("**Trustee**") of the Trust hereby notifies the Commonwealth Bank of Australia (the "**Seller**") of a proposed redemption of all Class A and, Class B Notes as at 21 June 2011.

The Trustee irrevocably offers to extinguish in favour of the Seller, its entire right, title and interest in the Housing Loan Rights which are then Assets of the Series Trust in return for the payment to the Trustee of the Clean-Up Settlement Price on 21 June 2011, being the Clean-Up Settlement Date. The Clean-Up Settlement Price will be determined as the Fair Market Value of each Housing Loan on or about 1 June 2011.


Yours sincerely,



Authorised Signatory

EVAN EZRA

Senior Client
Service Manager



Authorised Signatory

Allen Daniel

Client Service Manager

Perpetual Trustees Australia Limited
ABN 86 000 431 827

Perpetual Trust Services Limited
ABN 48 000 142 049

PT Limited
ABN 67 004 454 666

Perpetual Trustee Company Limited
ABN 42 000 001 007

Perpetrust Nominees Pty Limited
ABN 90 004 470 964

Perpetual Trustees W.A. Limited
ABN 98 008 666 886

Perpetual Nominees Limited
ABN 37 000 733 700

Perpetual Trustee Company (Canberra) Limited
ABN 89 008 393 806

Perpetual Trustees Victoria Limited
ABN 47 004 027 258

Perpetual Trustees Queensland Limited
ABN 49 009 656 811