

**SERIES 2003-IG MEDALLION TRUST INVESTORS' REPORTING**

<b>Report Date</b>	21-Sep-04				
<b>ISSUE DATE:</b>	21-Mar-03				
<b>LEAD MANAGER (Domestic):</b>	Commonwealth Bank of Australia	**	<b>PMT FREQUENCY:</b>	Quarterly	
<b>MANAGERS (Domestic):</b>	-	**	<b>RATE SET DATES:</b>	21st of each quarter (Dec, Mar, Jun, Sep)	
			<b>DISTRIBUTION DATES:</b>	21st of each quarter (Dec, Mar, Jun, Sep)	
<b>TRUSTEE:</b>	Perpetual Trustee		<b>NOTICE DATES:</b>	1 Business day before Distribution Date	
<b>NOTE TRUSTEE:</b>	Bank of New York				
<b>CURRENCY SWAP PROVIDER</b>	Commonwealth Bank of Australia		<b>BLOOMBERG SCREEN:</b>	CBA MEDL <Mtge> PERA <Mtge>	

**SUMMARY OF STRUCTURE:**

Security	No. of Certificates	Expected Weighted Average Life	Current Interest	Current Interest	Initial Invested Amount (A\$)	Current Invested Amount (A\$)	Initial Stated Amount (A\$)	Current Stated Amount (A\$)	Current Pool Factor	Current Rating
Class A-1 Notes	10,000.00		n/a	5.7800%	1,687,763,713	985,497,553	1,687,763,713	985,497,553	0.583907300	AAA/Aaa
Class B Notes	250.00		n/a	6.0900%	25,000,000	24,459,563	25,000,000	24,459,563	0.978382500	Not Rated
Redraw Bonds 1	-		-	-	-	-	-	-	-	-
Redraw Bonds 2	-		-	-	-	-	-	-	-	-
					1,712,763,713	1,009,957,115	1,712,763,713	1,009,957,115		

**COLLATERAL INFORMATION**

Portfolio Information:			
Product:	Balance	WAC	
Variable	742,535,244	6.68%	
Fixed 1 Year	147,499,700	6.31%	
Fixed 2 Year	68,340,071	6.58%	
Fixed 3 Year	32,349,638	6.82%	
Fixed 4 Year	18,891,976	6.59%	
Fixed 5 Year	906,593	7.03%	
Pool	1,010,523,223	6.63%	
	<u>At Issue</u>	<u>Current</u>	
WAS (months)	16	34	
WAM (months)	307	288	
Weighted Avg. LVR	72.69%	63.24%	
Avg. LVR	68.29%	59.23%	
Avg loan size	134,017	125,891	
# of Loans	12,419	8,027	

Geographic Distribution:		
	At Issue	Current
NSW/ACT	37.66%	37.95%
VIC/TAS	27.11%	28.30%
QLD	18.39%	16.96%
SA/NT	4.64%	4.90%
WA	12.20%	11.89%

Balance Outstanding:		
\$,000	At Issue	Current
<= 100	20.79%	23.61%
100 - 150	30.57%	30.01%
150 - 200	22.38%	20.83%
200 - 250	12.16%	11.70%
250 - 300	6.34%	5.82%
300 - 350	3.04%	3.12%
350 - 400	1.84%	1.54%
400 - 500	2.00%	2.43%
500 - 750	0.88%	0.94%
> 750	0.00%	0.00%

LVR Distribution:		
	At Issue	Current
<= 50%	25.00%	31.57%
50% - 55%	4.16%	4.29%
55% - 60%	4.82%	6.47%
60% - 65%	4.85%	5.27%
65% - 70%	5.37%	6.02%
70% - 75%	5.00%	6.35%
75% - 80%	6.97%	8.46%
80% - 85%	10.83%	12.46%
85% - 90%	21.57%	16.28%
90% - 95%	11.43%	2.82%
95% - 100%	0.00%	0.00%
>100%	0.00%	0.00%

**CREDIT SUPPORT:**

PMI Mortgage Insurance Ltd.	100%
GE Mortgage Insurance Pty Ltd	100%
GE Capital Mortgage Insurance (Australia) Pty. Ltd.	100%

**LOAN TYPE:**

	% Amount of Loans	No of Loans	
Housing	77.18%	80.84%	
Investment	22.82%	19.16%	

**Cumulative Unreimbursed Principal Charge-offs**

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**DELINQUENCY INFORMATION:**

	# of Loans	% of Pool	\$ Amount of Loans	% of Pool
	Total		Total	
31-60 Days:	15	0.19%	2,306,260.09	0.23%
61-90 Days:	4	0.05%	503,743.18	0.05%
90+Days:	5	0.06%	589,536.76	0.06%

**PRINCIPAL REPAYMENTS:**

	Current	Cumulative
Scheduled Principal	4,233,766.56	30,053,849.00
Unscheduled Principal		
- Partial	50,121,203.46	430,284,846.01
- Full	30,948,989.81	241,685,101.80
<b>Total</b>	<b>85,303,959.83</b>	<b>702,023,796.81</b>

**PREPAYMENT INFORMATION:**

	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 23.0%			
Prepayment History (CPR)	24.12%	27.65%	28.24%
Prepayment History (SMM)	2.27%	2.66%	2.73%

**SERIES 2003-1G MEDALLION TRUST QUARTERLY CLASS A-1 NOTEHOLDERS REPORT**

**Summary Features of the Notes**

Name of Issuer	Series 2003-1G Medallion Trust	Lead Manager	JP Morgan
Date of Issue	March 21, 2003	Managers	Commonwealth Bank of Australia Credit Suisse First Boston Deutsche Bank Securities Nomura Securities Bank of New York Commonwealth Bank of Australia
Determination Date	September 1, 2004		
Notice Date	September 20, 2004		
Record Date	September 20, 2004		
Distribution Date	September 21, 2004	Class A-1 Note Trustee	Bank of New York
Start Accrual Period	June 21, 2004	Currency Swap Providers	Commonwealth Bank of Australia
End Accrual Period	September 21, 2004		
No. of days in Accrual Period	92	<b>Rating of Securities</b>	<b>At issue</b> <b>Current</b>
Start Collection Period	June 1, 2004	Fitch IBCA	N/A      N/A
End Collection Period	August 31, 2004	Moody's	Aaa      Aaa
No. of days in Collection Period	92	Standard & Poor's	AAA      AAA

**Other Information**

Threshold Rate	N/A			<b>Available (AUD)</b>	<b>Utilised (AUD)</b>
Outstanding Principal Balance (AUD)		WAC	Liquidity Facility	18,000,000.00	-
- Variable Rate Housing Loans	\$742,535,244	6.68%	Redraw Facility	20,000,000.00	0.00
- Fixed 1 Year	\$147,499,700	6.31%	Insurance Cover - Master Mortgage Insurance by PMI		0.00
- Fixed 2 Year	\$68,340,071	6.58%	Individual Mortgage Insurance - GE Mortgage Insurance		0.00
- Fixed 3 Year	\$32,349,638	6.82%	- GE Capital Mortgage Insurance		0.00
- Fixed 4 Year	\$18,891,976	6.59%	Mortgage insurance claims/losses (AUD)	0.00	0.00
- Fixed 5 Year	\$906,593	7.03%			
Total Pool	\$1,010,523,223	6.63%	Excess Distribution (AUD)	1,893,518.72	

**Class A-1 Notes Balance Outstanding (USD)**

No. of Certificates issued	10,000
Initial Invested Amount	1,000,000,000.00
previous Principal Distribution	365,606,400.00
Principal Distribution for current period	50,486,300.00
Total Principal Distribution to date	416,092,700.00
Beginning Invested Amount	634,393,600.00
Ending Invested Amount	583,907,300.00
Unreimbursed Principal Chargeoffs	-
Initial Stated Amount	1,000,000,000.00
Beginning Stated Amount	634,393,600.00
Ending Stated Amount	583,907,300.00

**Class A-1 Notes Interest Payment (USD)**

Interest Payment Cycle	Quarterly
Interest Rate	90-day USD LIBOR
Interest Accrual Method	actual/360 days
Interest Rate Set	1.74000%
Interest Payment Amount per certificate (USD)	\$282.09
Total Interest Amount (USD)	\$2,820,900.00
Optional Redemption (Call) Date	Any date after total outstanding principal balance < 10% of principal balance as at 6th March 2003
Step-up Margin	0.38%

**COLLATERAL INFORMATION**

Portfolio Information:	At Issue	Current
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Weighted Avg. LVR	72.69%	63.24%
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Mortgagee in Possession	-	0.00%	-	0.00%

**PRINCIPAL REPAYMENTS (AUD):**

	Current	Cumulative	LOAN TYPE:	% Amount of Loans	No of Loans
Scheduled Principal	4,233,766.56	30,053,849.00	Housing	77.18%	80.84%
Unscheduled Principal			Investment	22.82%	19.16%
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