SERIES 2003-1G MEDALLION TRUST INVESTORS' REPORTING

Report Date	21-Mar-05			
ISSUE DATE:	21-Mar-03		**PMT FREQUENCY:**	Quarterly
LEAD MANAGER (Domestic):	Commonwealth Bank of Australia	**	**RATE SET DATES:**	21st of each quarter (Dec, Mar, Jun, Sep)
MANAGERS (Domestic):	-	**	**DISTRIBUTION DATES:**	21st of each quarter (Dec, Mar, Jun, Sep)
TRUSTEE:	Perpetual Trustee		**NOTICE DATES:**	1 Business day before Distribution Date
NOTE TRUSTEE:	Bank of New York			
CURRENCY SWAP PROVIDER	Commonwealth Bank of Australia		**BLOOMBERG SCREEN:**	CBA MEDL <Mtge> PERA <Mtge>

SUMMARY OF STRUCTURE:

Security	No. of Certificates	Expected Weighted Average Life	Current Interest	Initial Invested Amount (A$)	Current Invested Amount (A$)	Initial Stated Amount (A$)	Current Stated Amount (A$)	Current Pool Factor	Current Rating
Class A-1 Notes	10,000.00	n/a	5.7133%	1,687,763,713	843,700,084	1,687,763,713	843,700,084	0.499892300	AAA/Aaa
Class B Notes	250.00	n/a	6.0233%	25,000,000	24,257,638	25,000,000	24,257,638	0.970305500	Not Rated
Redraw Bonds 1	-		-	-	-	-	-	-	
Redraw Bonds 2	-		-	-	-	-	-	-	
				1,712,763,713	867,957,722	1,712,763,713	867,957,722		

COLLATERAL INFORMATION

Portfolio Information:		
Product:	Balance	WAC
Variable	683,643,666	6.67%
Fixed 1 Year	73,313,816	6.53%
Fixed 2 Year	52,040,065	6.77%
Fixed 3 Year	40,644,291	6.60%
Fixed 4 Year	14,907,433	6.77%
Fixed 5+ Year	4,041,412	7.02%
Pool	868,590,683	6.67%
	At Issue	Current
WAS (months)	16	40
WAM (months)	307	283
Weighted Avg. LVR	72.69%	61.60%
Avg. LVR	68.29%	57.07%
Avg loan size	134,017	124,226
# of Loans	12,419	6,992

Geographic Distribution:	At Issue	Current
NSW/ACT	37.66%	38.76%
VIC/TAS	27.11%	28.36%
QLD	18.39%	16.67%
SA/NT	4.64%	4.68%
WA	12.20%	11.53%

Balance Outstanding: $,000	At Issue	Current
< = 100	20.79%	24.08%
100 - 150	30.57%	29.67%
150 - 200	22.38%	20.66%
200 - 250	12.16%	10.88%
250 - 300	6.34%	6.40%
300 - 350	3.04%	3.09%
350 - 400	1.84%	1.72%
400 - 500	2.00%	2.42%
500 - 750	0.88%	1.08%
> 750	0.00%	0.00%

LVR Distribution:	At Issue	Current
< = 50%	25.00%	33.59%
50% - 55%	4.16%	5.16%
55% - 60%	4.82%	6.14%
60% - 65%	4.85%	5.64%
65% - 70%	5.37%	6.34%
70% - 75%	5.00%	6.26%
75% - 80%	6.97%	8.71%
80% - 85%	10.83%	13.48%
85% - 90%	21.57%	12.74%
90% - 95%	11.43%	1.93%
95% - 100%	0.00%	0.01%
>100%	0.00%	0.00%

CREDIT SUPPORT:

PMI Mortgage Insurance Ltd.	100%
GE Mortgage Insurance Pty Ltd	100%
GE Capital Mortgage Insurance (Australia) Pty. Ltd.	100%
Cumulative Unreimbursed Principal Charge-offs	-

LOAN TYPE:

	% Amount of Loans	No of Loans
Housing	75.94%	79.83%
Investment	24.06%	20.17%

DELINQUENCY INFORMATION:

	# of Loans Total	% of Pool	$ Amount of Loans Total	% of Pool
31-60 Days:	23	0.33%	3,601,757.23	0.41%
61-90 Days:	8	0.11%	987,378.82	0.11%
90+Days:	6	0.09%	943,202.55	0.11%

PRINCIPAL REPAYMENTS:

	Current	Cumulative
Scheduled Principal	3,987,825.56	38,103,281.52
Unscheduled Principal		
- Partial	41,327,503.61	514,062,993.14
- Full	26,948,611.23	291,856,915.18
Total	72,263,940.40	844,023,189.84

PREPAYMENT INFORMATION:

	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 23.0%			
Prepayment History (CPR)	25.56%	25.44%	27.28%
Prepayment History (SMM)	2.43%	2.42%	2.62%

SERIES 2003-1G MEDALLION TRUST QUARTERLY CLASS A-1 NOTEHOLDERS REPORT

Summary Features of the Notes

Name of Issuer	Series 2003-1G Medallion Trust
Date of Issue	March 21, 2003
Determination Date	March 1, 2005
Notice Date	March 18, 2005
Record Date	March 18, 2005
Distribution Date	March 21, 2005
Start Accrual Period	December 21, 2004
End Accrual Period	March 21, 2005
No. of days in Accrual Period	90
Start Collection Period	December 1, 2004
End Collection Period	February 28, 2005
No. of days in Collection Period	90

Lead Manager	JP Morgan
Managers	Commonwealth Bank of Australia
	Credit Suisse First Boston
	Deutsche Bank Securities
	Nomura Securities
Class A-1 Note Trustee	Bank of New York
Currency Swap Providers	Commonwealth Bank of Australia

Rating of Securities	At issue	Current
Fitch IBCA	N/A	N/A
Moody's	Aaa	Aaa
Standard & Poor's	AAA	AAA

Other Information

Threshold Rate	N/A	
Outstanding Principal Balance (AUD)		WAC
- Variable Rate Housing Loans	$683,643,666	6.67%
- Fixed 1 Year	$73,313,816	6.53%
- Fixed 2 Year	$52,040,065	6.77%
- Fixed 3 Year	$40,644,291	6.60%
- Fixed 4 Year	$14,907,433	6.77%
- Fixed 5 Year	$4,041,412	7.02%
Total Pool	$868,590,683	6.67%

Credit Enhancement

	Available (AUD)	Utilised (AUD)
Liquidity Facility	18,000,000.00	-
Redraw Facility	20,000,000.00	0.00
Insurance Cover - Master Mortgage Insurance by PMI	100%	0.00
Individual Mortgage Insurance - GE Mortgage Insurance	100%	0.00
- GE Capital Mortgage Insurance	100%	0.00
Mortgage insurance claims/losses (AUD)	0.00	0.00
Excess Distribution (AUD)	1,840,657.27	

Class A-1 Notes Balance Outstanding (USD)

No. of Certificates issued	10,000
Initial Invested Amount	1,000,000,000.00
previous Principal Distribution	457,352,600.00
Principal Distribution for current period	42,755,100.00
Total Principal Distribution to date	500,107,700.00
Beginning Invested Amount	542,647,400.00
Ending Invested Amount	499,892,300.00
Unreimbursed Principal Chargeoffs	-
Initial Stated Amount	1,000,000,000.00
Beginning Stated Amount	542,647,400.00
Ending Stated Amount	499,892,300.00

Class A-1 Notes Interest Payment (USD)

Interest Payment Cycle	Quarterly
Interest Rate	90-day USD LIBOR
Interest Accrual Method	actual/360 days
Interest Rate Set	2.71000%
Interest Payment Amount per certificate (USD)	$367.64
Total Interest Amount (USD)	$3,676,400.00
Optional Redemption (Call) Date	Any date after total outstanding principal balance < 10% of principal balance as at 6th March 2003
Step-up Margin	0.38%

COLLATERAL INFORMATION

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Mortgagee in Possession	-	0.00%	-	0.00%

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