SERIES 2003-1G MEDALLION TRUST INVESTORS' REPORTING

Report Date	21-Jun-04			
ISSUE DATE:	21-Mar-03		**PMT FREQUENCY:**	Quarterly
LEAD MANAGER (Domestic):	Commonwealth Bank of Australia	**	**RATE SET DATES:**	21st of each quarter (Dec, Mar, Jun, Sep)
MANAGERS (Domestic):	-	**	**DISTRIBUTION DATES:**	21st of each quarter (Dec, Mar, Jun, Sep)
TRUSTEE:	Perpetual Trustee		**NOTICE DATES:**	1 Business day before
NOTE TRUSTEE:	Bank of New York			Distribution Date
CURRENCY SWAP PROVIDER	Commonwealth Bank of Australia		**BLOOMBERG SCREEN:**	CBA
				MEDL <Mtge>
				PERA <Mtge>

SUMMARY OF STRUCTURE:

Security	No. of Certificates	Expected Weighted Average Life	Current Interest	Initial Invested Amount (A$)	Current Invested Amount (A$)	Initial Stated Amount (A$)	Current Stated Amount (A$)	Current Pool Factor	Current Rating
Class A-1 Notes	10,000.00	n/a	5.7867%	1,687,763,713	1,070,706,498	1,687,763,713	1,070,706,498	0.634393600	AAA/Aaa
Class B Notes	250.00	n/a	6.0967%	25,000,000	24,554,578	25,000,000	24,554,578	0.982183100	Not Rated
Redraw Bonds 1	-		-	-	-	-	-	-	
Redraw Bonds 2	-		-	-	-	-	-	-	
				1,712,763,713	1,095,261,075	1,712,763,713	1,095,261,075		

COLLATERAL INFORMATION

Portfolio Information:		
Product:	Balance	WAC
Variable	746,411,587	6.75%
Fixed 1 Year	212,538,113	6.19%
Fixed 2 Year	72,088,261	6.58%
Fixed 3 Year	37,947,950	6.82%
Fixed 4 Year	22,407,921	6.54%
Fixed 5 Year	4,442,712	7.01%
Pool	1,095,836,544	6.63%
	At Issue	Current
WAS (months)	16	31
WAM (months)	307	291
Weighted Avg. LVR	72.69%	64.09%
Avg. LVR	68.29%	60.46%
Avg loan size	134,017	127,260
# of Loans	12,419	8,611

Geographic Distribution:		
	At Issue	Current
NSW/ACT	37.66%	37.59%
VIC/TAS	27.11%	28.32%
QLD	18.39%	17.31%
SA/NT	4.64%	4.83%
WA	12.20%	11.95%

Balance Outstanding:		
$,000	At Issue	Current
< = 100	20.79%	23.12%
100 - 150	30.57%	30.29%
150 - 200	22.38%	21.05%
200 - 250	12.16%	11.75%
250 - 300	6.34%	6.00%
300 - 350	3.04%	3.00%
350 - 400	1.84%	1.56%
400 - 500	2.00%	2.17%
500 - 750	0.88%	1.06%
> 750	0.00%	0.00%

LVR Distribution:		
	At Issue	Current
< = 50%	25.00%	29.94%
50% - 55%	4.16%	4.48%
55% - 60%	4.82%	6.25%
60% - 65%	4.85%	5.05%
65% - 70%	5.37%	6.13%
70% - 75%	5.00%	6.38%
75% - 80%	6.97%	8.37%
80% - 85%	10.83%	11.93%
85% - 90%	21.57%	17.97%
90% - 95%	11.43%	3.47%
95% - 100%	0.00%	0.03%
>100%	0.00%	0.00%

CREDIT SUPPORT:

PMI Mortgage Insurance Ltd.	100%
GE Mortgage Insurance Pty Ltd	100%
GE Capital Mortgage Insurance (Australia) Pty. Ltd.	100%

Cumulative Unreimbursed Principal Charge-offs -

LOAN TYPE:

	% Amount of Loans	No of Loans
Housing	77.73%	81.34%
Investment	22.27%	18.66%

DELINQUENCY INFORMATION:

	# of Loans Total	% of Pool	$ Amount of Loans Total	% of Pool
31-60 Days:	16	0.19%	2,296,074.95	0.21%
61-90 Days:	5	0.06%	600,529.10	0.05%
90+Days:	4	0.05%	485,101.71	0.04%

PRINCIPAL REPAYMENTS:

	Current	Cumulative
Scheduled Principal	4,370,002.78	25,820,082.44
Unscheduled Principal		
- Partial	59,907,661.75	380,163,642.55
- Full	32,443,779.21	210,736,111.99
Total	96,721,443.74	616,719,836.98

PREPAYMENT INFORMATION:

	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 23.0%			
Prepayment History (CPR)	27.02%	28.81%	28.70%
Prepayment History (SMM)	2.59%	2.79%	2.78%

SERIES 2003-1G MEDALLION TRUST QUARTERLY CLASS A-1 NOTEHOLDERS REPORT

Summary Features of the Notes

Name of Issuer	Series 2003-1G Medallion Trust	Lead Manager	JP Morgan
Date of Issue	March 21, 2003	Managers	Commonwealth Bank of Australia
Determination Date	June 1, 2004		Credit Suisse First Boston
Notice Date	June 18, 2004		Deutsche Bank Securities
Record Date	June 18, 2004		Nomura Securities
Distribution Date	June 21, 2004	Class A-1 Note Trustee	Bank of New York
Start Accrual Period	March 22, 2004	Currency Swap Providers	Commonwealth Bank of Australia
End Accrual Period	June 21, 2004		
No. of days in Accrual Period	91		
Start Collection Period	March 1, 2004		
End Collection Period	May 31, 2004		
No. of days in Collection Period	92		

Rating of Securities

	At issue	Current
Fitch IBCA	N/A	N/A
Moody's	Aaa	Aaa
Standard & Poor's	AAA	AAA

Other Information

		WAC
Threshold Rate	N/A	
Outstanding Principal Balance (AUD)		WAC
- Variable Rate Housing Loans	$746,411,587	6.75%
- Fixed 1 Year	$212,538,113	6.19%
- Fixed 2 Year	$72,088,261	6.58%
- Fixed 3 Year	$37,947,950	6.82%
- Fixed 4 Year	$22,407,921	6.54%
- Fixed 5 Year	$4,442,712	7.01%
Total Pool	$1,095,836,544	6.63%

Credit Enhancement

	Available (AUD)	Utilised (AUD)
Liquidity Facility	18,000,000.00	-
Redraw Facility	20,000,000.00	0.00
Insurance Cover - Master Mortgage Insurance by PMI	100%	0.00
Individual Mortgage Insurance - GE Mortgage Insurance	100%	0.00
- GE Capital Mortgage Insurance	100%	0.00
Mortgage insurance claims/losses (AUD)	0.00	0.00
Excess Distribution (AUD)	866,239.29	

Class A-1 Notes Balance Outstanding (USD)

No. of Certificates issued	10,000
Initial Invested Amount	1,000,000,000.00
previous Principal Distribution	308,352,500.00
Principal Distribution for current period	57,253,900.00
Total Principal Distribution to date	365,606,400.00
Beginning Invested Amount	691,647,500.00
Ending Invested Amount	634,393,600.00
Unreimbursed Principal Chargeoffs	-
Initial Stated Amount	1,000,000,000.00
Beginning Stated Amount	691,647,500.00
Ending Stated Amount	634,393,600.00

Class A-1 Notes Interest Payment (USD)

Interest Payment Cycle	Quarterly
Interest Rate	90-day USD LIBOR
Interest Accrual Method	actual/360 days
Interest Rate Set	1.11000%
Interest Payment Amount per certificate (USD)	$227.28
Total Interest Amount (USD)	$2,272,800.00
Optional Redemption (Call) Date	Any date after total outstanding principal balance < 10% of principal balance as at 6th March 2003
Step-up Margin	0.38%

COLLATERAL INFORMATION

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Mortgagee in Possession	-	0.00%	-	0.00%

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