SERIES 2003-1G MEDALLION TRUST INVESTORS' REPORTING

Report Date	21-Jun-05			
ISSUE DATE:	21-Mar-03		**PMT FREQUENCY:**	Quarterly
LEAD MANAGER (Domestic):	Commonwealth Bank of Australia	**	**RATE SET DATES:**	21st of each quarter (Dec, Mar, Jun, Sep)
MANAGERS (Domestic):	-	**	**DISTRIBUTION DATES:**	21st of each quarter (Dec, Mar, Jun, Sep)
TRUSTEE:	Perpetual Trustee		**NOTICE DATES:**	1 Business day before
NOTE TRUSTEE:	Bank of New York			Distribution Date
CURRENCY SWAP PROVIDER	Commonwealth Bank of Australia		**BLOOMBERG SCREEN:**	CBA
				MEDL <Mtge>
				PERA <Mtge>

SUMMARY OF STRUCTURE:

Security	**No. of Certificates**	**Expected Weighted Average Life**	**Current Interest**	**Initial Invested Amount (A$)**	**Current Invested Amount (A$)**	**Initial Stated Amount (A$)**	**Current Stated Amount (A$)**	**Current Pool Factor**	**Current Rating**
Class A-1 Notes	10,000.00	n/a	6.1267%	1,687,763,713	772,236,118	1,687,763,713	772,236,118	0.457549900	AAA/Aaa
Class B Notes	250.00	n/a	6.4367%	25,000,000	24,165,048	25,000,000	24,165,048	0.966601900	Not Rated
Redraw Bonds 1	-		-	-	-	-	-	-	
Redraw Bonds 2	-		-	-	-	-	-	-	
				1,712,763,713	796,401,166	1,712,763,713	796,401,166		

COLLATERAL INFORMATION

Portfolio Information:		
Product:	Balance	WAC
Variable	612,294,260	7.03%
Fixed 1 Year	69,604,395	6.58%
Fixed 2 Year	44,552,781	6.80%
Fixed 3 Year	54,234,230	6.65%
Fixed 4 Year	7,124,676	6.99%
Fixed 5+ Year	9,239,303	6.98%
Pool	797,049,644	6.95%
	At Issue	Current
WAS (months)	16	43
WAM (months)	307	280
Weighted Avg. LVR	72.69%	60.81%
Avg. LVR	68.29%	56.05%
Avg loan size	134,017	122,964
# of Loans	12,419	6,482

Geographic Distribution:	At Issue	Current
NSW/ACT	37.66%	38.96%
VIC/TAS	27.11%	28.62%
QLD	18.39%	16.56%
SA/NT	4.64%	4.56%
WA	12.20%	11.30%

Balance Outstanding:		
$,000	At Issue	Current
< = 100	20.79%	24.59%
100 - 150	30.57%	29.69%
150 - 200	22.38%	20.35%
200 - 250	12.16%	10.92%
250 - 300	6.34%	6.07%
300 - 350	3.04%	3.08%
350 - 400	1.84%	1.78%
400 - 500	2.00%	2.43%
500 - 750	0.88%	1.10%
> 750	0.00%	0.00%

LVR Distribution:	At Issue	Current
< = 50%	25.00%	35.11%
50% - 55%	4.16%	5.14%
55% - 60%	4.82%	6.63%
60% - 65%	4.85%	5.54%
65% - 70%	5.37%	6.03%
70% - 75%	5.00%	6.42%
75% - 80%	6.97%	8.47%
80% - 85%	10.83%	13.47%
85% - 90%	21.57%	11.54%
90% - 95%	11.43%	1.64%
95% - 100%	0.00%	0.01%
>100%	0.00%	0.00%

CREDIT SUPPORT:

PMI Mortgage Insurance Ltd.	100%
GE Mortgage Insurance Pty Ltd	100%
GE Capital Mortgage Insurance (Australia) Pty. Ltd.	100%

LOAN TYPE:

	% Amount of Loans	No of Loans
Housing	75.12%	79.31%
Investment	24.88%	20.69%

Cumulative Unreimbursed Principal Charge-offs -

DELINQUENCY INFORMATION:

	# of Loans Total	# of Loans % of Pool	$ Amount of Loans Total	$ Amount of Loans % of Pool
31-60 Days:	15	0.23%	2,112,515.65	0.27%
61-90 Days:	7	0.11%	1,298,635.48	0.16%
90+Days:	15	0.23%	2,073,720.84	0.26%

PRINCIPAL REPAYMENTS:

	Current	Cumulative
Scheduled Principal	3,312,199.02	41,415,480.54
Unscheduled Principal		
- Partial	41,843,381.70	555,906,374.84
- Full	26,400,976.02	318,257,891.20
Total	71,556,556.74	915,579,746.58

PREPAYMENT INFORMATION:

	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 23.0%			
Prepayment History (CPR)	25.53%	25.52%	27.29%
Prepayment History (SMM)	2.43%	2.43%	2.62%

SERIES 2003-1G MEDALLION TRUST QUARTERLY CLASS A-1 NOTEHOLDERS REPORT

Summary Features of the Notes

Name of Issuer	Series 2003-1G Medallion Trust
Date of Issue	March 21, 2003
Determination Date	June 1, 2005
Notice Date	June 20, 2005
Record Date	June 20, 2005
Distribution Date	June 21, 2005
Start Accrual Period	March 21, 2005
End Accrual Period	June 21, 2005
No. of days in Accrual Period	92
Start Collection Period	March 1, 2005
End Collection Period	May 31, 2005
No. of days in Collection Period	92

Lead Manager	JP Morgan
Managers	Commonwealth Bank of Australia
	Credit Suisse First Boston
	Deutsche Bank Securities
	Nomura Securities
Class A-1 Note Trustee	Bank of New York
Currency Swap Providers	Commonwealth Bank of Australia

Rating of Securities	At issue	Current
Fitch IBCA	N/A	N/A
Moody's	Aaa	Aaa
Standard & Poor's	AAA	AAA

Other Information

		WAC
Threshold Rate	N/A	
Outstanding Principal Balance (AUD)		
- Variable Rate Housing Loans	$612,294,260	7.03%
- Fixed 1 Year	$69,604,395	6.58%
- Fixed 2 Year	$44,552,781	6.80%
- Fixed 3 Year	$54,234,230	6.65%
- Fixed 4 Year	$7,124,676	6.99%
- Fixed 5 Year	$9,239,303	6.98%
Total Pool	$797,049,644	6.95%

Credit Enhancement

	Available (AUD)	Utilised (AUD)
Liquidity Facility	18,000,000.00	-
Redraw Facility	20,000,000.00	0.00
Insurance Cover - Master Mortgage Insurance by PMI	100%	0.00
Individual Mortgage Insurance - GE Mortgage Insurance	100%	0.00
- GE Capital Mortgage Insurance	100%	0.00
Mortgage insurance claims/losses (AUD)	0.00	0.00
Excess Distribution (AUD)	1,098,946.59	

Class A-1 Notes Balance Outstanding (USD)

No. of Certificates issued	10,000
Initial Invested Amount	1,000,000,000.00
previous Principal Distribution	500,107,700.00
Principal Distribution for current period	42,342,400.00
Total Principal Distribution to date	542,450,100.00
Beginning Invested Amount	499,892,300.00
Ending Invested Amount	457,549,900.00
Unreimbursed Principal Chargeoffs	-
Initial Stated Amount	1,000,000,000.00
Beginning Stated Amount	499,892,300.00
Ending Stated Amount	457,549,900.00

Class A-1 Notes Interest Payment (USD)

Interest Payment Cycle	Quarterly
Interest Rate	90-day USD LIBOR
Interest Accrual Method	actual/360 days
Interest Rate Set	2.71000%
Interest Payment Amount per certificate (USD)	$367.64
Total Interest Amount (USD)	$3,676,400.00
Optional Redemption (Call) Date	Any date after total outstanding principal balance < 10% of principal balance as at 6th March 2003
Step-up Margin	0.38%

COLLATERAL INFORMATION

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Mortgagee in Possession	-	0.00%	-	0.00%

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