SERIES 2003-1G MEDALLION TRUST INVESTORS' REPORTING

Report Date	21-Dec-04			
ISSUE DATE:	21-Mar-03		**PMT FREQUENCY:**	Quarterly
LEAD MANAGER (Domestic):	Commonwealth Bank of Australia	**	**RATE SET DATES:**	21st of each quarter (Dec, Mar, Jun, Sep)
MANAGERS (Domestic):	-	**	**DISTRIBUTION DATES:**	21st of each quarter (Dec, Mar, Jun, Sep)
TRUSTEE:	Perpetual Trustee		**NOTICE DATES:**	1 Business day before
NOTE TRUSTEE:	Bank of New York			Distribution Date
CURRENCY SWAP PROVIDER	Commonwealth Bank of Australia		**BLOOMBERG SCREEN:**	CBA
				MEDL <Mtge>
				PERA <Mtge>

SUMMARY OF STRUCTURE:

Security	No. of Certificates	Expected Weighted Average Life	Current Interest	Initial Invested Amount (A$)	Current Invested Amount (A$)	Initial Stated Amount (A$)	Current Stated Amount (A$)	Current Pool Factor	Current Rating
Class A-1 Notes	10,000.00	n/a	5.6933%	1,687,763,713	915,860,591	1,687,763,713	915,860,591	0.542647400	AAA/Aaa
Class B Notes	250.00	n/a	6.0033%	25,000,000	24,361,073	25,000,000	24,361,073	0.974442900	Not Rated
Redraw Bonds 1	-		-	-	-	-	-	-	
Redraw Bonds 2	-		-	-	-	-	-	-	
				1,712,763,713	940,221,663	1,712,763,713	940,221,663		

COLLATERAL INFORMATION

Portfolio Information:

Product:	Balance	WAC
Variable	751,160,340	6.62%
Fixed 1 Year	74,799,901	6.55%
Fixed 2 Year	66,632,275	6.67%
Fixed 3 Year	28,403,091	6.75%
Fixed 4 Year	17,555,236	6.64%
Fixed 5 Year	2,128,211	7.04%
Fixed 10 Year	132,648	7.69%
Pool	940,811,703	6.63%
	At Issue	Current
WAS (months)	16	37
WAM (months)	307	286
Weighted Avg. LVR	72.69%	62.53%
Avg. LVR	68.29%	58.18%
Avg loan size	134,017	125,262
# of Loans	12,419	7,510

Geographic Distribution:

	At Issue	Current
NSW/ACT	37.66%	38.37%
VIC/TAS	27.11%	28.19%
QLD	18.39%	16.88%
SA/NT	4.64%	4.75%
WA	12.20%	11.81%

Balance Outstanding:

$,000	At Issue	Current
<= 100	20.79%	23.76%
100 - 150	30.57%	29.72%
150 - 200	22.38%	20.49%
200 - 250	12.16%	11.63%
250 - 300	6.34%	6.16%
300 - 350	3.04%	3.16%
350 - 400	1.84%	1.83%
400 - 500	2.00%	2.25%
500 - 750	0.88%	1.00%
> 750	0.00%	0.00%

LVR Distribution:

	At Issue	Current
<= 50%	25.00%	32.11%
50% - 55%	4.16%	4.80%
55% - 60%	4.82%	6.31%
60% - 65%	4.85%	5.88%
65% - 70%	5.37%	5.85%
70% - 75%	5.00%	6.36%
75% - 80%	6.97%	8.57%
80% - 85%	10.83%	13.00%
85% - 90%	21.57%	14.67%
90% - 95%	11.43%	2.40%
95% - 100%	0.00%	0.06%
>100%	0.00%	0.00%

CREDIT SUPPORT:

PMI Mortgage Insurance Ltd.	100%
GE Mortgage Insurance Pty Ltd	100%
GE Capital Mortgage Insurance (Australia) Pty. Ltd.	100%

Cumulative Unreimbursed Principal Charge-offs -

LOAN TYPE:

	% Amount of Loans	No of Loans
Housing	76.63%	80.43%
Investment	23.37%	19.57%

DELINQUENCY INFORMATION:

	# of Loans Total	# of Loans % of Pool	$ Amount of Loans Total	$ Amount of Loans % of Pool
31-60 Days:	13	0.17%	1,853,173.00	0.20%
61-90 Days:	7	0.09%	954,607.00	0.10%
90+Days:	4	0.05%	543,230.08	0.06%

PRINCIPAL REPAYMENTS:

	Current	Cumulative
Scheduled Principal	4,061,606.96	34,115,455.96
Unscheduled Principal		
- Partial	42,450,643.52	472,735,489.53
- Full	23,223,202.15	264,908,303.95
Total	69,735,452.63	771,759,249.44

PREPAYMENT INFORMATION:

	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 23.0%			
Prepayment History (CPR)	23.19%	26.00%	27.52%
Prepayment History (SMM)	2.18%	2.48%	2.65%

SERIES 2003-1G MEDALLION TRUST QUARTERLY CLASS A-1 NOTEHOLDERS REPORT

Summary Features of the Notes

Name of Issuer	Series 2003-1G Medallion Trust
Date of Issue	March 21, 2003
Determination Date	December 1, 2004
Notice Date	December 20, 2004
Record Date	December 20, 2004
Distribution Date	December 21, 2004
Start Accrual Period	September 21, 2004
End Accrual Period	December 21, 2004
No. of days in Accrual Period	91
Start Collection Period	September 1, 2004
End Collection Period	November 30, 2004
No. of days in Collection Period	91

Lead Manager	JP Morgan
Managers	Commonwealth Bank of Australia
	Credit Suisse First Boston
	Deutsche Bank Securities
	Nomura Securities
Class A-1 Note Trustee	Bank of New York
Currency Swap Providers	Commonwealth Bank of Australia

Rating of Securities	At issue	Current
Fitch IBCA	N/A	N/A
Moody's	Aaa	Aaa
Standard & Poor's	AAA	AAA

Other Information

		WAC
Threshold Rate	N/A	
Outstanding Principal Balance (AUD)		
- Variable Rate Housing Loans	$751,160,340	6.62%
- Fixed 1 Year	$74,799,901	6.55%
- Fixed 2 Year	$66,632,275	6.67%
- Fixed 3 Year	$28,403,091	6.75%
- Fixed 4 Year	$17,555,236	6.64%
- Fixed 5 Year	$2,128,211	7.04%
Total Pool	$940,811,703	6.63%

Credit Enhancement

	Available (AUD)	Utilised (AUD)
Liquidity Facility	18,000,000.00	-
Redraw Facility	20,000,000.00	0.00
Insurance Cover - Master Mortgage Insurance by PMI	100%	0.00
Individual Mortgage Insurance - GE Mortgage Insurance	100%	0.00
- GE Capital Mortgage Insurance	100%	0.00
Mortgage insurance claims/losses (AUD)	0.00	0.00
Excess Distribution (AUD)	1,876,844.62	

Class A-1 Notes Balance Outstanding (USD)

No. of Certificates issued	10,000
Initial Invested Amount	1,000,000,000.00
previous Principal Distribution	416,092,700.00
Principal Distribution for current period	41,259,900.00
Total Principal Distribution to date	457,352,600.00
Beginning Invested Amount	583,907,300.00
Ending Invested Amount	542,647,400.00
Unreimbursed Principal Chargeoffs	-
Initial Stated Amount	1,000,000,000.00
Beginning Stated Amount	583,907,300.00
Ending Stated Amount	542,647,400.00

Class A-1 Notes Interest Payment (USD)

Interest Payment Cycle	Quarterly
Interest Rate	90-day USD LIBOR
Interest Accrual Method	actual/360 days
Interest Rate Set	2.10000%
Interest Payment Amount per certificate (USD)	$309.95
Total Interest Amount (USD)	$3,099,500.00
Optional Redemption (Call) Date	Any date after total outstanding principal balance < 10% of principal balance as at 6th March 2003
Step-up Margin	0.38%

COLLATERAL INFORMATION

Portfolio Information:	At Issue	Current
WAS (months)	16	37
WAM (months)	307	286
Weighted Avg. LVR	72.69%	62.53%
Avg. LVR	68.29%	58.18%
Avg loan size (AUD)	134,017	125,262
# of Loans	12,419	7,510

Geographic Distribution:	At Issue	Current
NSW/ACT	37.66%	38.37%
VIC/TAS	27.11%	28.19%
QLD	18.39%	16.88%
SA/NT	4.64%	4.75%
WA	12.20%	11.81%

Balance Outstanding: $,000	At Issue	Current
< = 100	20.79%	23.76%
100 - 150	30.57%	29.72%
150 - 200	22.38%	20.49%
200 - 250	12.16%	11.63%
250 - 300	6.34%	6.16%
300 - 350	3.04%	3.16%
350 - 400	1.84%	1.83%
400 - 500	2.00%	2.25%
500 - 750	0.88%	1.00%
> 750	0.00%	0.00%

LVR Distribution:	At Issue	Current
< = 50%	25.00%	32.11%
50% - 55%	4.16%	4.80%
55% - 60%	4.82%	6.31%
60% - 65%	4.85%	5.88%
65% - 70%	5.37%	5.85%
70% - 75%	5.00%	6.36%
75% - 80%	6.97%	8.57%
80% - 85%	10.83%	13.00%
85% - 90%	21.57%	14.67%
90% - 95%	11.43%	2.40%
95% - 100%	0.00%	0.06%
>100%	0.00%	0.00%

DELINQUENCY INFORMATION:

	# of Loans Total	% of Pool	$ Amount of Loans Total	% of Pool
31-60 Days:	13	0.17%	1,853,173.00	0.20%
61-90 Days:	7	0.09%	954,607.00	0.10%
90+Days:	4	0.05%	543,230.08	0.06%
Mortgagee in Possession	-	0.00%	-	0.00%

PRINCIPAL REPAYMENTS (AUD):

	Current	Cumulative
Scheduled Principal	4,061,606.96	34,115,455.96
Unscheduled Principal		
- Partial	42,450,643.52	472,735,489.53
- Full	23,223,202.15	264,908,303.95
Total	69,735,452.63	771,759,249.44

LOAN TYPE:

	% Amount of Loans	No of Loans
Housing	76.63%	80.43%
Investment	23.37%	19.57%

PREPAYMENT INFORMATION:

	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 23.0%			
Prepayment History (CPR)	23.19%	26.00%	27.52%
Prepayment History (SMM)	2.18%	2.48%	2.65%