## SERIES 2003-1G MEDALLION TRUST INVESTORS' REPORTING

| | | | | |
|---|---|---|---|---|
| **Report Date** | 21-Dec-05 | | | |
| **ISSUE DATE:** | 21-Mar-05 | | **PMT FREQUENCY:** | Quarterly |
| **LEAD MANAGER (Domestic):** | Commonwealth Bank of Australia | ** | **RATE SET DATES:** | 21st of each quarter (Dec, Mar, Jun, Sep) |
| **MANAGERS (Domestic):** | - | ** | **DISTRIBUTION DATES:** | 21st of each quarter (Dec, Mar, Jun, Sep) |
| **TRUSTEE:** | Perpetual Trustee | | **NOTICE DATES:** | 1 Business day before Distribution Date |
| **NOTE TRUSTEE:** | Bank of New York | | | |
| **CURRENCY SWAP PROVIDER** | Commonwealth Bank of Australia | | **BLOOMBERG SCREEN:** | CBA<br>MEDL <Mtge><br>PERA <Mtge> |

**SUMMARY OF STRUCTURE:**

| Security | No. of Certificates | Expected Weighted Average Life | Current Interest | | Initial Invested Amount (A$) | Current Invested Amount (A$) | Initial Stated Amount (A$) | Current Stated Amount (A$) | Current Pool Factor | Current Rating |
|---|---|---|---|---|---|---|---|---|---|---|
| **Class A-1 Notes** | 10,000.00 | | n/a | 5.9233% | 1,687,763,713 | 654,551,730 | 1,687,763,713 | 654,551,730 | 0.387821900 | AAA/Aaa |
| **Class B Notes** | 250.00 | | n/a | 6.2333% | 25,000,000 | 22,219,128 | 25,000,000 | 22,219,128 | 0.888765100 | Not Rated |
| **Redraw Bonds 1** | - | | | - | - | - | - | - | - | |
| **Redraw Bonds 2** | - | | | - | - | - | - | - | - | |
| | | | | | 1,712,763,713 | 676,770,857 | 1,712,763,713 | 676,770,857 | | |

**COLLATERAL INFORMATION**

| Portfolio Information: | | |
|---|---|---|
| Product: | Balance | WAC |
| Variable | 552,733,370 | 6.95% |
| Fixed 1 Year | 41,772,846 | 6.79% |
| Fixed 2 Year | 64,435,464 | 6.65% |
| Fixed 3 Year | 7,309,431 | 6.96% |
| Fixed 4 Year | 10,489,950 | 6.92% |
| Fixed 5+ Year | 473,374 | 7.39% |
| Pool | 677,214,435 | 6.91% |
| | At Issue | Current |
| WAS (months) | 16 | 49 |
| WAM (months) | 307 | 274 |
| Weighted Avg. LVR | 72.69% | 59.41% |
| Avg. LVR | 68.29% | 53.99% |
| Avg loan size | 134,017 | 120,095 |
| # of Loans | 12,419 | 5,639 |

| Geographic Distribution: | At Issue | Current |
|---|---|---|
| NSW/ACT | 37.66% | 39.70% |
| VIC/TAS | 27.11% | 28.43% |
| QLD | 18.39% | 16.25% |
| SA/NT | 4.64% | 4.39% |
| WA | 12.20% | 11.23% |

| Balance Outstanding: | | |
|---|---|---|
| $,000 | At Issue | Current |
| < = 100 | 20.79% | 25.92% |
| 100 - 150 | 30.57% | 28.89% |
| 150 - 200 | 22.38% | 20.16% |
| 200 - 250 | 12.16% | 10.68% |
| 250 - 300 | 6.34% | 5.88% |
| 300 - 350 | 3.04% | 2.91% |
| 350 - 400 | 1.84% | 2.10% |
| 400 - 500 | 2.00% | 2.32% |
| 500 - 750 | 0.88% | 1.14% |
| > 750 | 0.00% | 0.00% |

| LVR Distribution: | At Issue | Current |
|---|---|---|
| < = 50% | 25.00% | 36.28% |
| 50% - 55% | 4.16% | 5.07% |
| 55% - 60% | 4.82% | 6.77% |
| 60% - 65% | 4.85% | 5.88% |
| 65% - 70% | 5.37% | 6.09% |
| 70% - 75% | 5.00% | 6.68% |
| 75% - 80% | 6.97% | 9.66% |
| 80% - 85% | 10.83% | 13.34% |
| 85% - 90% | 21.57% | 9.03% |
| 90% - 95% | 11.43% | 1.14% |
| 95% - 100% | 0.00% | 0.07% |
| >100% | 0.00% | 0.00% |

**CREDIT SUPPORT:**

| | |
|---|---|
| PMI Mortgage Insurance Ltd. | 100% |
| GE Mortgage Insurance Pty Ltd | 100% |
| GE Capital Mortgage Insurance (Australia) Pty. Ltd. | 100% |

**Cumulative Unreimbursed Principal Charge-offs** -

**LOAN TYPE:**

| | % Amount of Loans | No of Loans |
|---|---|---|
| Housing | 78.45% | 73.94% |
| Investment | 21.55% | 26.06% |

**DELINQUENCY INFORMATION:**

| | # of Loans Total | % of Pool | $ Amount of Loans Total | % of Pool |
|---|---|---|---|---|
| 31-60 Days: | 8 | 0.14% | 973,733.35 | 0.14% |
| 61-90 Days: | 1 | 0.02% | 368.46 | 0.00% |
| 90+Days: | 7 | 0.12% | 1,122,621.90 | 0.17% |

**PRINCIPAL REPAYMENTS:**

| | Current | Cumulative |
|---|---|---|
| Scheduled Principal | 2,915,849.57 | 47,726,442.53 |
| Unscheduled Principal | | |
| - Partial less redraw | 10,926,455.86 | 591,955,343.31 |
| - Full | 46,541,434.27 | 395,627,267.96 |
| Total | 60,383,740.75 | 1,035,309,053.80 |

**PREPAYMENT INFORMATION:**

| | 3 Month | 12 Month | Cumulative |
|---|---|---|---|
| Pricing Speed (CPR): 23.0% | | | |
| Prepayment History (CPR) | 27.71% | 26.72% | 27.59% |
| Prepayment History (SMM) | 2.60% | 2.49% | 2.59% |

**SERIES 2003-1G MEDALLION TRUST QUARTERLY CLASS A-1 NOTEHOLDERS REPORT**

**Summary Features of the Notes**

| | |
|---|---|
| Name of Issuer | Series 2003-1G Medallion Trust |
| Date of Issue | March 21, 2003 |
| Determination Date | December 1, 2005 |
| Notice Date | December 19, 2005 |
| Record Date | December 19, 2005 |
| Distribution Date | December 21, 2005 |
| Start Accrual Period | September 21, 2005 |
| End Accrual Period | December 21, 2005 |
| No. of days in Accrual Period | 91 |
| Start Collection Period | September 1, 2005 |
| End Collection Period | November 30, 2005 |
| No. of days in Collection Period | 91 |

| | |
|---|---|
| Lead Manager | JP Morgan |
| Managers | Commonwealth Bank of Australia |
| | Credit Suisse First Boston |
| | Deutsche Bank Securities |
| | Nomura Securities |
| Class A-1 Note Trustee | Bank of New York |
| Currency Swap Providers | Commonwealth Bank of Australia |

**Rating of Securities**

| | At issue | Current |
|---|---|---|
| Fitch IBCA | N/A | N/A |
| Moody's | Aaa | Aaa |
| Standard & Poor's | AAA | AAA |

**Other Information**

| | | |
|---|---|---|
| Threshold Rate | N/A | |
| Outstanding Principal Balance (AUD) | | WAC |
| - Variable Rate Housing Loans | $552,733,370 | 6.95% |
| - Fixed 1 Year | $41,772,846 | 6.79% |
| - Fixed 2 Year | $64,435,464 | 6.65% |
| - Fixed 3 Year | $7,309,431 | 6.96% |
| - Fixed 4 Year | $10,489,950 | 6.92% |
| - Fixed 5 Year | $473,374 | 7.39% |
| Total Pool | $677,214,435 | 6.91% |

**Credit Enhancement**

| | Available (AUD) | Utilised (AUD) |
|---|---|---|
| Liquidity Facility | 8,000,000.00 | - |
| Redraw Facility | 20,000,000.00 | 0.00 |
| Insurance Cover - Master Mortgage Insurance by PMI | 100% | 0.00 |
| Individual Mortgage Insurance - GE Mortgage Insurance | 100% | 0.00 |
| - GE Capital Mortgage Insurance | 100% | 0.00 |
| Mortgage insurance claims/losses (AUD) | 0.00 | 0.00 |
| Excess Distribution (AUD) | 2,573,375.72 | |

**Class A-1 Notes Balance Outstanding (USD)**

| | |
|---|---|
| No. of Certificates issued | 10,000 |
| Initial Invested Amount | 1,000,000,000.00 |
| previous Principal Distribution | 576,991,400.00 |
| Principal Distribution for current period | 35,186,700.00 |
| Total Principal Distribution to date | 612,178,100.00 |
| Beginning Invested Amount | 423,008,600.00 |
| Ending Invested Amount | 387,821,900.00 |
| Unreimbursed Principal Chargeoffs | - |
| Initial Stated Amount | 1,000,000,000.00 |
| Beginning Stated Amount | 423,008,600.00 |
| Ending Stated Amount | 387,821,900.00 |

**Class A-1 Notes Interest Payment (USD)**

| | |
|---|---|
| Interest Payment Cycle | Quarterly |
| Interest Rate | 90-day USD LIBOR |
| Interest Accrual Method | actual/360 days |
| Interest Rate Set | 4.11000% |
| Interest Payment Amount per certificate (USD) | $439.47 |
| Total Interest Amount (USD) | $4,394,700.00 |
| Optional Redemption (Call) Date | Any date after total outstanding principal balance < 10% of principal balance as at 6th March 2003 |
| Step-up Margin | 0.38% |

**COLLATERAL INFORMATION**

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| WAM (months) | 307 | 273.6832112 |
| Weighted Avg. LVR | 72.69% | 59.41% |
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