

Quarterly Summary Distribution Details

Reporting Dates	
Pool Closing Date	21 Mar 2003
Pool Notice Date	21 Sep 2008
Distribution Date	22 Sep 2008
Collection Start Date	01 Jun 2008
Collection End Date	31 Aug 2008
Collection Days	92
Accrual Start Date	23 Jun 2008
Accrual End Date	22 Sep 2008
Accrual Days	91

Securities on Issue					
	No of Certificates		Initial Amount		Initial Amount
Class A1 Notes	10,000	USD	1,000,000,000.00	AUD	1,687,763,713.08
Class B Notes	250			AUD	25,000,000.00
Redraw Bond - Series 1				AUD	
Redraw Bond - Series 2				AUD	
USD/AUD exchange rate at issue			0.59250		

Pool Size		
Number of loans at issue	12,419.00	
Number of loans at beginning	3,090.00	
Number of loans at end	3,037.00	
<u>Losses</u>		
Number of Losses	0.00	
Value of Losses	0.00	

Interest Rate for Accrual Period			
Note	Interest Rate	Coupon Margin	Coupon Rate
Class A1 Notes	7.83500%	0.30000%	8.13500%
Class B Notes	7.83500%	0.61000%	8.44500%
Redraw Bond - Series 1	0.00000%	0.0000%	0.00000%
Redraw Bond - Series 2	0.00000%	0.00000%	0.00000%
Coupon & Unpaid rate for Quarterly accural period	7.83500%		
Facilities BBSW	7.83500%		

Distribution Payable or	n Distribution Date					
	Interest Per Cert	Interest Aggregate	Principal Per Cert	Principal Aggregate	Total Amount Per Cert	Total Aggregate
Class A1 Notes	667.97	6,679,700.00	2,067.45	20,674,599.16	2,735.42	27,354,299.16
Class B Notes	971.13	242,782.50	2,896.01	724,002.50	3,867.14	966,785.00
Total	1,639.10	6,922,482.50	4,963.46	21,398,601.66	6,602.56	28,321,084.16

Pool Factors		
	Previous Distribution	Current Distribution
Class A1 Notes	0.19513690	0.18288720
Class B Notes	0.46124490	0.43228480
Redraw Bond - Series 1	0.00000000	0.00000000
Redraw Bond - Series 2	0.00000000	0.00000000



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Monthly Cashflow Working Sheet

	<u>Aggregate</u>
FCC + Offset Total	7,299,230.77
Repurchases	0.00
Other Income	250,854.80
Interest On Collections	400,955.58
Available Distribution Amount	7,951,041.15
Required Distribution Amount	7,017,063.56
Excess Servicing Fee	933,977.59
Income shortfall	
Liquidity Facility Draw	0.00
Income Carryover Amount	0.00
Principal Chargeoff Unreimbersement	0.00
Principal Chargeoff	0.00
Total Principal Chargeoff Reimbersement Due	0.00



Quarterly Summary Distribution Details

Facilities Outstanding

<u>Facilities Outstanding</u>	
Liquidity Commitment Facility Limit	8,000,000.00
Beginning Liquidity Commitment Facility	8,000,000.00
Previous Liquidity Facility Draw	0.00
Repayment of Liquidity Facility	0.00
Liquidity Facility Draw	0.00
Ending Liquidity Commitment Facility	8,000,000.00
Redraw Commitment Facility Limit	20,000,000.00
Beginning Redraw Commitment Facility	20,000,000.00
Previous Redraw Facility Draw	0.00
Previous Redraw Facility Draw - Chargeoffs	0.00
Repayment of Redraw Facility	0.00
Repayment of Unreimbursed Chargeoffs	0.00
Redraw Facility Draw - Unreimbursed Chargeoffs	0.00
Redraw Facility Available to Draw	20,000,000.00
Redraw Facility Draw	0.00
Ending Redraw Commitment Facility	20,000,000.00

Coupon and Principal Distribution Worksheet	Per Certificate	Aggregate
Class A1 Notes		
Unpaid Security Coupon (after last distribution date)	0.00 0.00	0.00 0.00
Interest on Unpaid Security Coupon	667.97	
Security Coupon Total Coupon	667.97	6,679,700.00 6,679,700.00
Total Coupon	667.97	6,679,700.00
Unpaid Security Coupon (after last distribution date)		
Interest on Unpaid Security Coupon		0.00
Security Coupon		6,679,700.00
Coupon Payable	667.97	6,679,700.00
Unpaid Security Coupon		0.00
Class B Notes		
Unpaid Security Coupon (after last distribution date)	0.00	0.00
Interest on Unpaid Security Coupon	0.00	0.00
Security Coupon	971.13	242,782.50
Total Coupon	971.13	242,782.50
Unpaid Security Coupon (after last distribution date)		
Interest on Unpaid Security Coupon		0.00
Security Coupon		242,782.50
Coupon Payable	971.13	242,782.50
Unpaid Security Coupon		0.00
Redraw Bonds - Series 1		
Unpaid Security Coupon (after last distribution date)	0.00	0.00
Interest on Unpaid Security Coupon	0.00	0.00
Security Coupon	0.00	0.00
Total Coupon	0.00	0.00
Unpaid Security Coupon (after last distribution date)		
Interest on Unpaid Security Coupon		0.00
Security Coupon		0.00
Coupon Payable	0.00	0.00
Unpaid Security Coupon		0.00
Redraw Bonds - Series 2		
Unpaid Security Coupon (after last distribution date)	0.00	0.00
Interest on Unpaid Security Coupon	0.00	0.00
Security Coupon	0.00	0.00
Total Coupon	0.00	0.00
Unpaid Security Coupon (after last distribution date)		
Interest on Unpaid Security Coupon		0.00
Security Coupon		0.00
Coupon Payable	0.00	0.00
Unpaid Security Coupon		0.00



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Principal Amount		
Principal Collection		26,413,311.98
less Repurchases		0.00
less Repayment of Redraw Facility		0.00
less Total Customer Redraw plus Redraw Facility Draw		-5,014,710.78 0.00
plus Redraw Bond Issue This Month		0.00
Aggregate Principal Damages from Seller & Servicer		0.00
Principal Chargeoff Reimbursement		2.22
- Class A1 Notes - Class B Notes		0.00 0.00
Principal Rounding		2.41
Scheduled Principal Amount		1,475,054.81 8,900,189.35
Unscheduled Principal Amount - Principal Prepayment Unscheduled Principal Amount - Full Prepayment		16,038,067.82
Unscheduled Principal Amount - less Redraws + Chargeoff Reimbursement		19,923,546.39
Total Available Principal Amount for Redraw Bonds		21,398,603.61
Principal Rounding b/f		2.41
Total Unscheduled Principal Amount		19,923,546.39
Total Scheduled Principal Amount		1,475,054.81
Previous Principal Carryover Amount Total Available Principal Amount for Notes		0.00 21,398,603.61
Total Available Principal Amount for Notes		21,090,000.01
Principal Allocation	Certificate Amount	Aggregate
Class B Percentage via Stepdown	Columbia Amount	0.00
Class A1 Principal Payment	2,067.45	20,674,599.16
Class B Principal Payment	2,896.01	724,002.50
Principal rounding c/f		1.96
Outstanding Principal - beginning period		340,876,098.52
less Principal Repayment		-26,413,311.98
plus Total Customer Redraw		5,014,710.78
less Principal Losses		0.00
Outstanding Principal - Closing period		319,477,497.32
Principal Losses		
Principal Losses		0.00
Principal Draw Amount - Pool Mortgage Insurance Policy		0.00
Principal Draw Amount - Individual Mortgage Insurance Policy		0.00
Net Principal Losses		0.00
Principal Chargeoff		0.00
- Class A1 Notes		0.00
- Class B Notes - Redraw Bonds Series 1		0.00 0.00
- Redraw Bonds Series 2		0.00
Class A1 Notes		
Beginning Unreimbursed Principal Chargeoffs		0.00
Principal Chargeoff		0.00
Principal Chargeoff Reimbursement		0.00
Ending Unreimbursed Principal Chargeoffs		0.00
Class B Notes		0.00
Beginning Unreimbursed Principal Chargeoffs Principal Chargeoff		0.00
Principal Chargeoff Reimbursement		0.00
Ending Unreimbursed Principal Chargeoffs		0.00
Redraw Bonds Series 1		
Beginning Unreimbursed Principal Chargeoffs		0.00
Principal Chargeoff		0.00
Principal Chargeoff Reimbursement		0.00
Ending Unreimbursed Principal Chargeoffs		0.00
Redraw Bonds Series 2 Beginning Unreimbursed Principal Chargeoffs		0.00
Principal Chargeoff		0.00
Principal Chargeoff Reimbursement		0.00
Ending Unreimbursed Principal Chargeoffs		0.00



Quarterly Summary Distribution Details

nucetors Balance Outstanding Westerbard		
vestors Balance Outstanding Worksheet	Foreign Aggregate	Aggregate
ass A1 Notes D		
al Invested Amount	1,000,000,000.00	1,687,763,713.08
evious Principal Distribution	804,863,100.00	1,358,418,734.18
cipal Distribution for Current Period	12,249,700.00	20,674,599.16
al Principal Distribution to Date	817,112,800.00	1,379,093,333.33
inning Invested Amount	195,136,900.00	329,344,978.90
ing Invested Amount	182,887,200.00	308,670,379.75
eimbursed Principal Chargeoffs	0.00	0.00
inning Stated Amount	195,136,900.00	329,344,978.90
ing Stated Amount	182,887,200.00	308,670,379.75
ss B Notes		
)		35,000,000,00
al Invested Amount		25,000,000.00
rious Principal Distribution		13,468,877.50
cipal Distribution for Current Period		724,002.50
Principal Distribution to Date		14,192,880.00
nning Invested Amount		11,531,122.50
ng Invested Amount		10,807,120.00
imbursed Principal Chargeoffs		0.00
nning Stated Amount		11,531,122.50
ng Stated Amount		10,807,120.00
raw Bonds Series 1		
al Invested Amount		0.00
vious Principal Distribution		0.00
cipal Distribution for Current Period		0.00
al Pricipal Distribution to Date		0.00
inning Invested Amount		0.00
ing Invested Amount		0.00
eimbursed Principal Chargeoffs		0.00
inning Stated Amount		0.00
ing Stated Amount		0.00
Iraw Bonds Series 2		
al Invested Amount		0.00
vious Principal Distribution		0.00
cipal Distribution for Current Period		0.00
Pricipal Distribution to Date		0.00
nning Invested Amount		0.00
ng Invested Amount		0.00
imbursed Principal Chargeoffs		0.00
nning Stated Amount		0.00
ng Stated Amount		0.00
erage Monthly Percentage		005 044 04
rent Balance of Arrears greater then 60 days		885,911.31
ent Outstanding Loan Balance		319,477,497.32
rage Monthly Percentage		0.19
thly Percentage - Current Period		0.27
thly Percentage Month 2		0.21
thly Percentage Month 3		0.18
thly Percentage Month 4		0.10
thly Percentage Month 5		0.19
hly Percentage Month 6		0.18
hly Percentage Month 7		0.19
hly Percentage Month 8		0.15
hly Percentage Month 9		0.23
thly Percentage Month 10		0.18
thly Percentage Month 11		0.15
thly Percentage Month 12		0.28