

Quarterly Summary Distribution Details

Reporting Dates	
Pool Closing Date	21 Mar 2003
Pool Notice Date	21 Dec 2008
Distribution Date	22 Dec 2008
Collection Start Date	01 Sep 2008
Collection End Date	30 Nov 2008
Collection Days	91
Accrual Start Date	22 Sep 2008
Accrual End Date	22 Dec 2008
Accrual Days	91

Securities on Issue					
	No of Certificates		Initial Amount		Initial Amount
Class A1 Notes	10,000	USD	1,000,000,000.00	AUD	1,687,763,713.08
Class B Notes	250			AUD	25,000,000.00
Redraw Bond - Series 1				AUD	
Redraw Bond - Series 2				AUD	
USD/AUD exchange rate at issue			0.59250		

Pool Size		
Number of loans at issue	12,419.00	
Number of loans at beginning	2,949.00	
Number of loans at end	2,910.00	
<u>Losses</u>		
Number of Losses	0.00	
Value of Losses	0.00	

Interest Rate for Accrual Period			
<u>Note</u>	Interest Rate	Coupon Margin	Coupon Rate
Class A1 Notes	7.37000%	0.30000%	7.67000%
Class B Notes	7.37000%	0.61000%	7.98000%
Redraw Bond - Series 1	0.00000%	0.00000%	0.00000%
Redraw Bond - Series 2	0.00000%	0.00000%	0.00000%
Coupon & Unpaid rate for Quarterly accural period	7.37000%		
Facilities BBSW	7.37000%		

Distribution Payable	stribution Payable on Distribution Date					
	Interest Per Cert	Interest Aggregate	Principal Per Cert	Principal Aggregate	Total Amount Per Cert	Total Aggregate
Class A1 Notes	590.25	5,902,500.00	1,658.14	16,581,434.60	2,248.39	22,483,934.60
Class B Notes	860.04	215,010.00	2,322.87	580,717.50	3,182.91	795,727.50
Total	1,450.29	6,117,510.00	3,981.01	17,162,152.10	5,431.30	23,279,662.10

Pool Factors		
	Previous Distribution	Current Distribution
Class A1 Notes	0.18288720	0.17306270
Class B Notes	0.43228480	0.40905610
Redraw Bond - Series 1	0.00000000	0.00000000
Redraw Bond - Series 2	0.00000000	0.00000000



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Monthly Cashflow Working Sheet

	<u>Aggregate</u>
FCC + Offset Total	6,613,054.87
Repurchases	0.00
Other Income	37,012.91
Interest On Collections	322,194.29
Available Distribution Amount	6,972,262.07
Required Distribution Amount	6,144,844.46
Income shortfall	
Liquidity Facility Draw	0.00
Equality 1 doing 51th	
Income Carryover Amount	0.00
Principal Chargeoff Unreimbersement	0.00
Principal Chargeoff	0.00
Total Principal Chargeoff Reimbersement Due	0.00
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Quarterly Summary Distribution Details

Facilities Outstanding

Facilities Outstanding	
Liquidity Commitment Facility Limit	8,000,000.00
Beginning Liquidity Commitment Facility	8,000,000.00
Previous Liquidity Facility Draw	0.00
Repayment of Liquidity Facility	0.00
Liquidity Facility Draw	0.00
Ending Liquidity Commitment Facility	8,000,000.00
Redraw Commitment Facility Limit	20,000,000.00
Beginning Redraw Commitment Facility	20,000,000.00
Previous Redraw Facility Draw	0.00
Previous Redraw Facility Draw - Chargeoffs	0.00
Repayment of Redraw Facility	0.00
Repayment of Unreimbursed Chargeoffs	0.00
Redraw Facility Draw - Unreimbursed Chargeoffs	0.00
Redraw Facility Available to Draw	20,000,000.00
Redraw Facility Draw	0.00
Ending Redraw Commitment Facility	20,000,000.00

Coupon and Principal Distribution Worksheet	Per Certificate	Aggregate
Class A1 Notes Unpaid Security Coupon (after last distribution date)	0.00	0.00
Interest on Unpaid Security Coupon	0.00	0.00
Security Coupon	590.25	5,902,500.00
Total Coupon	590.25	5,902,500.00
Unpaid Security Coupon (after last distribution date)		
Interest on Unpaid Security Coupon		0.00
Security Coupon		5,902,500.00
Coupon Payable	590.25	5,902,500.00
Unpaid Security Coupon		0.00
Class B Notes		
Unpaid Security Coupon (after last distribution date)	0.00 0.00	0.00 0.00
Interest on Unpaid Security Coupon Security Coupon	860.04	215,010.00
Total Coupon	860.04	215,010.00
Table Stages	555.5	210,010.00
Unpaid Security Coupon (after last distribution date)		
Interest on Unpaid Security Coupon		0.00
Security Coupon		215,010.00
Coupon Payable	860.04	215,010.00
Unpaid Security Coupon		0.00
Redraw Bonds - Series 1	0.00	0.00
Unpaid Security Coupon (after last distribution date) Interest on Unpaid Security Coupon	0.00	0.00
Security Coupon	0.00	0.00
Total Coupon	0.00	0.00
Unpaid Security Coupon (after last distribution date)		
Interest on Unpaid Security Coupon		0.00
Security Coupon		0.00
Coupon Payable	0.00	0.00
Unpaid Security Coupon		0.00
Redraw Bonds - Series 2		
Unpaid Security Coupon (after last distribution date)	0.00	0.00
Interest on Unpaid Security Coupon	0.00	0.00
Security Coupon Total Coupon	0.00 0.00	0.00 0.00
Total Coupon	0.00	0.00
Unpaid Security Coupon (after last distribution date)		
Interest on Unpaid Security Coupon		0.00
Security Coupon		0.00
Coupon Payable	0.00	0.00
Unpaid Security Coupon		0.00



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Principal Amount		
Principal Collection		22,259,150.87
less Repurchases		0.00
less Repayment of Redraw Facility		0.00 -5,097,000.17
less Total Customer Redraw plus Redraw Facility Draw		-5,097,000.17
plus Redraw Bond Issue This Month		0.00
Aggregate Principal Damages from Seller & Servicer		0.00
Principal Chargeoff Reimbursement		0.00
- Class A1 Notes - Class B Notes		0.00
Principal Rounding		1.96
Scheduled Principal Amount Lincehoduled Principal Amount - Principal Pronoument		1,571,924.36 9,205,030.04
Unscheduled Principal Amount - Principal Prepayment Unscheduled Principal Amount - Full Prepayment		11,482,196.47
Unscheduled Principal Amount - less Redraws + Chargeoff Reimbursement		15,590,226.34
		47 400 450 00
Total Available Principal Amount for Redraw Bonds		17,162,152.66
Principal Rounding b/f		1.96
Total Unscheduled Principal Amount		15,590,226.34
Total Scheduled Principal Amount		1,571,924.36
Previous Principal Carryover Amount Total Available Principal Amount for Notes		0.00 17,162,152.66
Total / Wallable / Intopal / Intolate for Notes		,,
Principal Allocation	Certificate Amount	Aggregate
Class B Percentage via Stepdown		0.00
Class A1 Principal Payment or Principal Carryover Amount	1,658.14	16,581,434.60
Class B Principal Payment or Principal Carryover Amount	2,322.87	580,717.50
Principal rounding c/f		0.56
Outstanding Principal Incorping period		319,477,497.32
Outstanding Principal - beginning period less Principal Repayment		-22,259,150.87
plus Total Customer Redraw		5,097,000.17
less Principal Losses		0.00
Outstanding Principal - Closing period		302,315,346.62
Principal Losses		
Principal Losses		0.00
Principal Draw Amount - Pool Mortgage Insurance Policy		0.00
Principal Draw Amount - Individual Mortgage Insurance Policy		0.00
Net Principal Losses		0.00
Principal Chargeoff		0.00
- Class A1 Notes		0.00
- Class B Notes - Redraw Bonds Series 1		0.00
- Redraw Bonds Series 1 - Redraw Bonds Series 2		0.00 0.00
- Neuraw Borius Series 2		0.00
Class A1 Notes		
Beginning Unreimbursed Principal Chargeoffs		0.00
Principal Chargeoff		0.00
Principal Chargeoff Reimbursement		0.00
Ending Unreimbursed Principal Chargeoffs		0.00
Class B Notes		
Beginning Unreimbursed Principal Chargeoffs		0.00
Principal Chargeoff		0.00
Principal Chargeoff Reimbursement		0.00 0.00
Ending Unreimbursed Principal Chargeoffs		0.00
Padrau Pauda Carica 4		
Redraw Bonds Series 1 Beginning Unreimbursed Principal Chargeoffs		0.00
Principal Chargeoff		0.00
Principal Chargeoff Reimbursement		0.00
Ending Unreimbursed Principal Chargeoffs		0.00
Redraw Bonds Series 2		
Beginning Unreimbursed Principal Chargeoffs		0.00
Principal Chargeoff Principal Chargeoff Paimhurament		0.00
Principal Chargeoff Reimbursement Ending Unreimbursed Principal Chargeoffs		0.00 0.00
Enang Ontoniosasou i Intolpul Orlulycono		0.00



Quarterly Summary Distribution Details

Investors Balance Outstanding Worksheet		
Class A1 Notes	Foreign Aggregate	Aggregate
USD		
Initial Invested Amount	1,000,000,000.00	1,687,763,713.08
Previous Principal Distribution	817,112,800.00 9,824,500.00	1,379,093,333.33
Principal Distribution for Current Period Total Principal Distribution to Date	9,824,500.00 826,937,300.00	16,581,434.60 1,395,674,767.93
Beginning Invested Amount	182,887,200.00	308,670,379.75
Ending Invested Amount	173,062,700.00	292,088,945.15
Unreimbursed Principal Chargeoffs	0.00	0.00
Beginning Stated Amount	182,887,200.00	308,670,379.75
Ending Stated Amount	173,062,700.00	292,088,945.15
Class B Notes		
AUD		
Initial Invested Amount		25,000,000.00
Previous Principal Distribution		14,192,880.00
Principal Distribution for Current Period Total Principal Distribution to Date		580,717.50 14,773,597.50
Beginning Invested Amount		10,807,120.00
Ending Invested Amount		10,226,402.50
Unreimbursed Principal Chargeoffs		0.00
Beginning Stated Amount		10,807,120.00
Ending Stated Amount		10,226,402.50
Redraw Bonds Series 1		
Initial Invested Amount		0.00
Previous Principal Distribution		0.00
Principal Distribution for Current Period		0.00
Total Pricipal Distribution to Date		0.00
Beginning Invested Amount		0.00
Ending Invested Amount		0.00
Unreimbursed Principal Chargeoffs		0.00
Beginning Stated Amount		0.00
Ending Stated Amount		0.00
Redraw Bonds Series 2		
Initial Invested Amount		0.00
Previous Principal Distribution Principal Distribution for Current Period		0.00 0.00
Principal Distribution for Current Period Total Pricipal Distribution to Date		0.00
Beginning Invested Amount		0.00
Ending Invested Amount		0.00
Unreimbursed Principal Chargeoffs		0.00
Beginning Stated Amount		0.00
Ending Stated Amount		0.00
Average Monthly Percentage		
Current Balance of Arrears greater then 60 days		985,066.69
Current Outstanding Loan Balance		302,315,346.62
Average Monthly Percentage		0.21
Monthly Percentage - Current Period		0.32
Monthly Percentage Month 2		0.29
Monthly Percentage Month 3		0.26
Monthly Percentage Month 4		0.27
Monthly Percentage Month 5		0.21
Monthly Percentage Month 6		0.18
Monthly Percentage Month 7		0.10
Monthly Percentage Month 8		0.19
Monthly Percentage Month 9		0.18
Monthly Percentage Month 10		0.19
Monthly Percentage Month 11		0.15
Monthly Percentage Month 12		0.23