

1999-1 Medallion Credit Linked Trust Quarterly Investor Report

REPORT DATE:	26-Feb-02	PMT FREQUENCY:	Class A: Semi-annually
ISSUE DATE:	16-Jul-99		Classes B, C, D: Quarterly
LEAD MANAGER:	Commonwealth Bank of Australia	RATE SET DATES:	26th day of February, May, August, November
MANAGER:	Deutsche Bank AG Sydney	DISTRIBUTION DATES:	26th day of February, May, August, November
TRUSTEE:	Perpetual Trustee Company Limited	NOTICE DATES:	1 Business day before Distribution Date
		BLOOMBERG SCREEN:	CBA4
		WEBSITE:	www.commbank.com.au/securitisation

SUMMARY OF STRUCTURE:

Security	No. of Certificates	Coupon Type	Current Coupon	Initial Stated Amount	Current Stated Amount	Current Pool Factor	Current Rating
Class A Notes	920	Semi-annual	6.6400%	\$ 92,000,000	\$ 92,000,000	1.000000000	AAA/Aaa
Class B Notes	460	Quarterly	5.0500%	\$ 46,000,000	\$ 46,000,000	1.000000000	A/A2
Class C Notes	210	Quarterly	5.9600%	\$ 21,000,000	\$ 21,000,000	1.000000000	BBB-/Baa3
Class D Notes	210	Quarterly	7.9600%	\$ 21,000,000	\$ 21,000,000	1.000000000	BB/Ba3

COLLATERAL INFORMATION:

Number of Obligors	94	% of Pool rated by S&P	65.16%
Total Value	\$1,500,000,000		

Ratings Information				Geographic Distribution by Country of Incorporation			
	At Issue	Current	AV BAL.	By Region:		By Country:	
S&P (calibrated)	% BY AMT	% BY AMT		USA	15.00%	AUS	56.00%
AAA to AA-	22.0%	16.4%	\$20,461,538	ASIA	0.80%	DEU	4.40%
A+ to A-	32.8%	39.7%	\$23,960,000	AUST	56.00%	FIN	0.40%
BBB+ to BBB-	40.6%	41.5%	\$11,686,275	EUROPE	28.20%	GBR	17.53%
BB+ to BB-	4.6%	2.4%	\$13,000,000			HKG	0.00%
	100.00%	100.00%				JPN	0.00%
						NLD	1.60%
Moody's (calibrated)	% BY AMT	% BY AMT	AV BAL.			SGP	0.80%
Aaa to Aa3	15.0%	16.9%	\$21,083,333			SWE	0.80%
A1 to A3	30.6%	28.3%	\$19,272,727			USA	15.00%
Baa1 to Baa3	52.4%	52.5%	\$14,053,571			FRA	1.47%
Ba1 to Ba3	2.0%	2.4%	\$9,000,000			EUR	2.00%
	100.00%	100.00%			100.00%		100.00%

S&P Industry Analysis				Moody's Industry Analysis			
INDUSTRY	At Issue	Current		INDUSTRY	At Issue	Current	
	% BY AMT	% BY AMT			% BY AMT	% BY AMT	
Aerospace & Defence	0.0%	2.0%		Aerospace & Defence	0.0%	2.0%	
Air Transport	2.0%	3.2%		Automobile	6.4%	5.7%	
Automotive	6.4%	5.7%		Banking	5.2%	5.2%	
Beverage & Tobacco	4.8%	3.5%		Beverage, Food & Tobacco	5.6%	5.9%	
Broadcast radio and television	0.0%	1.4%		Buildings & Real Estate	7.2%	8.0%	
Brokers/dealers/investment houses	6.6%	6.6%		Chemicals, Plastics & Rubber	3.8%	4.9%	
Building & Development	7.2%	8.0%		Containers, Packaging and glass	1.2%	1.9%	
Business Equipment & Services	0.8%	0.8%		Personal and Nondurable Consumer Products	0.0%	0.0%	
Chemical/plastics	3.8%	4.9%		Diversified/Conglomerate Manufacturing	0.0%	0.0%	
Clothing/Textiles	0.0%	0.0%		Diversified /Conglomerate Service	0.0%	0.0%	
Conglomerates	0.0%	0.0%		Diversified Natural Resources	0.0%	0.0%	
Containers and glass products	0.0%	1.9%		Ecological	0.0%	0.0%	
Cosmetics/toiletries	0.0%	0.0%		Electronics	2.2%	0.8%	
Drugs	1.6%	0.0%		Finance	8.2%	8.2%	
Ecological Services & Equipment	0.0%	0.0%		Farming & Agriculture	1.6%	1.6%	
Electronics/electric	1.4%	0.0%		Grocery	0.0%	0.0%	
Equipment Leasing	2.8%	2.0%		Healthcare, Education & Childcare	1.6%	1.1%	
Farming/Agriculture	1.6%	1.6%		Home & Office Furnishings, Housewares & Durable Consumer	2.6%	1.2%	
Financial intermediaries	6.8%	6.8%		Hotels, Motels, Inns & Gaming	2.4%	3.1%	
Food/Drug Retailers	1.6%	1.6%		Insurance	7.8%	7.4%	
Food products	0.8%	2.4%		Leisure, Amusement, Motion Pictures, Entertainment	0.0%	0.0%	
Food Services	0.0%	0.0%		Machinery	2.8%	2.8%	
Forest Products	1.2%	0.0%		Mining, Steel, Iron & Nonprecious Metals	8.4%	5.1%	
Health Care	0.0%	0.0%		Oil & Gas	6.4%	8.3%	
Home Furnishings	2.6%	1.2%		Personal, Food & Services	0.0%	1.4%	
Lodging & Casinos	2.4%	3.1%		Printing, Publishing & Broadcasting	0.0%	0.0%	
Industrial equipment	0.8%	0.8%		Cargo Transport	7.8%	4.2%	
Insurance	7.8%	7.4%		Retail Stores	2.8%	2.5%	
Leisure Goods/Activities/Movies	0.0%	0.0%		Telecommunications	4.8%	6.9%	
Nonferrous metals/minerals	6.8%	2.1%		Clothing/Textiles	0.0%	0.0%	
Oil & Gas	6.8%	6.1%		Personal Transportation	3.2%	3.6%	
Publishing	0.0%	0.0%		Utilities	8.0%	7.9%	
Rail industries	2.0%	0.4%					
Retailers (Except food and drug)	1.2%	0.9%					
Steel	1.6%	3.0%					
Surface Transport	6.2%	8.0%					
Telecommunications	4.8%	6.9%					
Utilities	7.6%	7.5%					
Miscellaneous	0.0%	0.0%					
	100.0%	100.0%			100.0%	100.0%	

Credit Events Declared		
Name of Client	Volume	Types of Credit Event
N/A	\$ -	N/A
	<u>\$ -</u>	

Substitutions			
Exposures added to the pool	Country	Amount	% of Pool
Ancor	AUS	\$ 29,000,000	1.9%
		<u>\$ 29,000,000</u>	<u>1.9%</u>
Exposures removed from pool	Country	Amount	% of Pool
Foster's Brewing Ltd	AUS	\$ 29,000,000	1.9%
		<u>\$ 29,000,000</u>	<u>1.9%</u>
Exposures reduced in pool	Country	Amount	% of Pool
		<u>\$ -</u>	<u>0.0%</u>
Exposures increased in pool	Country	Amount	% of Pool
		<u>\$ -</u>	<u>0.0%</u>

\$ 29,000,000
\$ 29,000,000