

1999-1 Medallion Credit Linked Trust Quarterly Investor Report

REPORT DATE:	26-Nov-02	PMT FREQUENCY:	Class A: Semi-annually
ISSUE DATE:	16-Jul-99		Classes B, C, D: Quarterly
LEAD MANAGER:	Commonwealth Bank of Australia	RATE SET DATES:	26th day of February, May, August,
MANAGER:	Deutsche Bank AG Sydney	DISTRIBUTION DATES:	26th day of February, May, August,
		NOTICE DATES:	1 Business day before Distribution Date
TRUSTEE:	Perpetual Trustee Company Limited	BLOOMBERG SCREEN:	CBA4
		WEBSITE:	www.commbank.com.au/securitisation

SUMMARY OF STRUCTURE:

Security	No. of Certificates	Coupon Type	Current Coupon	Initial Stated Amount	Current Stated Amount	Current Pool Factor	Current Rating
Class A Notes	920	Semi-annual	6.6400%	\$ 92,000,000	\$ 92,000,000	1.000000000	AAA/Aaa
Class B Notes	460	Quarterly	5.6850%	\$ 46,000,000	\$ 46,000,000	1.000000000	A/A2
Class C Notes	210	Quarterly	6.5950%	\$ 21,000,000	\$ 21,000,000	1.000000000	BBB-/Baa3
Class D Notes	210	Quarterly	8.5950%	\$ 21,000,000	\$ 21,000,000	1.000000000	BB/Ba3

COLLATERAL INFORMATION:

Number of Obligators	91	% of Pool rated by S&P	63.83%
Total Value	\$1,500,000,000		

<u>Ratings Information</u>				<u>Geographic Distribution by Country of Incorporation</u>			
	<u>At Issue</u>	<u>Current</u>	<u>AV BAL</u>	<u>By Region:</u>		<u>By Country:</u>	
S&P (calibrated)	% BY AMT	% BY AMT		USA	11.04%	AUS	56.00%
AAA to AA-	22.0%	17.0%	\$19,615,385	ASIA	0.80%	DEU	2.80%
A+ to A-	32.8%	33.4%	\$20,875,000	AUST	56.00%	FIN	0.40%
BBB+ to BBB-	40.6%	43.9%	\$13,448,980	EUROPE	32.16%	GBR	19.56%
BB+ to BB-	4.6%	5.7%	\$17,000,000			HKG	0.00%
	<u>100.00%</u>	<u>100.00%</u>				NOR	0.80%
						NLD	1.20%
Moody's (calibrated)	% BY AMT	% BY AMT	<u>AV BAL</u>			SGP	0.80%
Aaa to Aa3	15.0%	17.2%	\$19,846,154			SWE	0.00%
A1 to A3	30.6%	30.5%	\$19,869,565			USA	11.00%
Baa1 to Baa3	52.4%	47.1%	\$14,140,000			FRA	3.33%
Ba1 to Ba3	2.0%	3.6%	\$13,500,000			EUR	4.11%
B1 to B3	0.0%	1.6%	\$24,000,000				
	<u>100.00%</u>	<u>100.00%</u>			<u>100.00%</u>		<u>100.00%</u>

<u>S&P Industry Analysis</u>				<u>Moody's Industry Analysis</u>			
INDUSTRY	<u>At Issue</u>	<u>Current</u>		INDUSTRY	<u>At Issue</u>	<u>Current</u>	
	% BY AMT	% BY AMT			% BY AMT	% BY AMT	
Aerospace & Defence	0.0%	2.0%		Aerospace & Defence	0.0%	2.0%	
Air Transport	2.0%	3.2%		Automobile	6.4%	5.3%	
Automotive	6.4%	5.3%		Banking	5.2%	7.0%	
Beverage & Tobacco	4.8%	4.0%		Beverage, Food & Tobacco	5.6%	6.4%	
Broadcast radio and television	0.0%	1.4%		Buildings & Real Estate	7.2%	8.0%	
Brokers/dealers/investment houses	6.6%	6.1%		Chemicals, Plastics & Rubber	3.8%	3.3%	
Building & Development	7.2%	8.0%		Containers, Packaging and glass	1.2%	1.9%	
Business Equipment & Services	0.8%	0.8%		Personal and Nondurable Consumer Products	0.0%	0.0%	
Chemical/plastics	3.8%	3.3%		Diversified/Conglomerate Manufacturing	0.0%	0.0%	
Clothing/Textiles	0.0%	0.0%		Diversified/Conglomerate Service	0.0%	0.0%	
Conglomerates	0.0%	0.0%		Diversified Natural Resources	0.0%	0.0%	
Containers and glass products	0.0%	1.9%		Ecological	0.0%	0.0%	
Cosmetics/toiletries	0.0%	0.0%		Electronics	2.2%	0.8%	
Drugs	1.6%	0.0%		Finance	8.2%	6.1%	
Ecological Services & Equipment	0.0%	0.0%		Farming & Agriculture	1.6%	1.6%	
Electronics/electric	1.4%	0.0%		Grocery	0.0%	0.0%	
Equipment Leasing	2.8%	2.0%		Healthcare, Education & Childcare	1.6%	2.3%	
Farming/Agriculture	1.6%	1.6%		Home & Office Furnishings, Housewares & Dur	2.6%	1.2%	
Financial intermediaries	6.8%	7.0%		Hotels, Motels, Inns & Gaming	2.4%	3.1%	
Food/Drug Retailers	1.6%	1.6%		Insurance	7.8%	9.9%	
Food products	0.8%	2.4%		Leisure, Amusement, Motion Pictures, Entertain	0.0%	0.0%	
Food Services	0.0%	0.0%		Machinery	2.8%	2.8%	
Forest Products	1.2%	0.0%		Mining, Steel, Iron & Nonprecious Metals	8.4%	5.1%	
Health Care	0.0%	0.0%		Oil & Gas	6.4%	8.3%	
Home Furnishings	2.6%	1.2%		Personal, Food & Services	0.0%	1.4%	
Lodging & Casinos	2.4%	3.1%		Printing, Publishing & Broadcasting	0.0%	0.0%	
Industrial equipment	0.8%	2.7%		Cargo Transport	7.8%	2.6%	
Insurance	7.8%	8.0%		Retail Stores	2.8%	2.3%	
Leisure Goods/Activities/Movies	0.0%	0.0%		Telecommunications	4.8%	6.9%	
Nonferrous metals/minerals	6.8%	2.1%		Clothing/Textiles	0.0%	0.0%	
Oil & Gas	6.8%	6.1%		Personal Transportation	3.2%	3.6%	
Publishing	0.0%	0.0%		Utilities	8.0%	7.9%	
Rail industries	2.0%	0.4%					
Retailers (Except food and drug)	1.2%	0.7%					
Steel	1.6%	3.0%					
Surface Transport	6.2%	7.5%					
Telecommunications	4.8%	6.9%					
Utilities	7.6%	7.5%					
Miscellaneous	0.0%	0.0%					
	<u>100.0%</u>	<u>100.0%</u>			<u>100.0%</u>	<u>100.0%</u>	

<u>Name of Client</u>	<u>Credit Events Declared</u>	
	<u>Volume</u>	<u>Types of Credit Event</u>
N/A	\$ -	N/A
	<u>\$ -</u>	