Arrears Information as at 31 October 2002
Series 1997-1 CATS Trust

Total number of loans:					**360**
Total portfolio balance:					**22,364,090.55**
Series 1997-1 CATS Trust	**1-29 days past due**	**30-59 days past due**	**60-89 days past due**	**90+ days past due**	**Total**
No. of Loans	4	1	-	-	5
Bal outstanding	407,628	28,415	-	-	436,043
Instalment Amount	1,158	632	-	-	1,790

Default Information as at 31 October 2002
Series 1997-1 CATS Trust

Series 1997-1 CATS Trust	
No. of properties foreclosed since trust commencement date	Nil
No. of foreclosures resulting in a gross loss on sale of property	Nil
Value of gross losses on sale of properties	Nil
No. of claims submitted to mortgage insurer	Nil
Value of claims submitted to mortgage insurer	Nil
Amount paid by mortgage insurer	Nil
Details of any claims denied/reduced by mortgage insurer	Nil
If Pool Policy	
Original Policy Amount	224,807,223.78
Amounts claimed and paid by insurer to date	-
Remaining policy amount available to pay future claims (#)	22,542,797.80

(#) Cover based on the scheduled balance of loans in the pool.

Prepayment Information as at 31 October 2002
Series 1997-1 CATS Trust

Series 1997-1 CATS Trust	
Mortgage portfolio balance at start of period	22,656,588.78
Less Scheduled principal received during the period	(66,209.49)
Less Unscheduled principal (ie prepayments) received during the period	(433,891.84)
Plus Redraw	207,603.10
Add Value of mortgages substituted into the pool during the period	
Mortgage portfolio balance at close of period	22,364,090.55
Value of partial prepayments during the period	178,707.25
Number of partial prepayments during the period	311
Reasons for partial discharges	N/A
- fortnightly vs monthly payments	
- borrowers maintaining a higher payment following a rate drop	
- other (specify)	
Value of full discharges during the period	255,184.59
Number of full discharges during the period	3.00
Reasons for full discharges	N/A
- refinancing	
- seeking additional advance	
- other (specify)	
Prepayment Data - State Breakdown	
New South Wales	176,989.00
Victoria	16,456.00
Queensland	225,278.00
Western Australia	-
South Australia	-
Northern Territory	-
Tasmania	-
Australian Capital Territory	15,164.00
Weighted Average Term to Maturity (months)	218

Security Information as at 31 October 2002
Series 1997-1 CATS Trust

Series 1997-1 CATS Trust	
Class A	22,656,588.78
Class A	N/A
Class A	N/A
Class B	N/A
Current weighted average mortgage rate	6.5507%
Current weighted average security coupon rate	5.1200%
Please provide the following information as at the last distribution date. Please provide this information in future as at each security distribution date.	
Distribution Date:	**13-Nov-02**
Available mortgage principal for distribution	$500,101.33
Amount of principal to be distributed	$500,101.33
Amount reinvested in authorised investments	-
Description of all authorised investments other than mortgage loans (including amount, rating and yield).	
Statement of income and expenses for the period	
Available revenue	
- from mortgage loans	$622,278.67
- from other authorised investments	
- from mortgage insurer cash flow cover	
- held back from mortgage servicer because of delinquencies	
- drawings under liquidity facility	$0.00
- from other liquidity sources i) Excess Subscription Proceeds	$0.00
- from other liquidity sources ii) Net Swap Receipt/(Payment)	($717.68)
- **TOTAL REVENUE AVAILABLE**	$621,560.99
Fees and expenses	
- Trustee fee	962.13
- Servicing fee	6,734.90
- Manager's fee	577.28
- Other fees and expenses i) Other trust expenses	$1,484.00
- Other fees ii) Facility Providers (Standby L/C, Set Off L/C & Standby Redraw)	$16,357.45
- Class A coupon due	$95,343.89
- Class B coupon due	-
- **TOTAL EXPENSES**	121,459.66

Mortgage Portfolio Information as at 31 October 2002
Series 1997-1 CATS Trust

Series 1997-1 CATS Trust	% Value of Loans	% No. of Loans
LOAN SIZE DISTRIBUTION		
up to and including $100,000	64.22%	82.78%
> $100,000 up to and including $150,000	26.02%	13.89%
> $150,000 up to and including $200,000	8.75%	3.06%
> $200,000 up to and including $250,000	1.01%	0.28%
> $250,000 up to and including $300,000	0.00%	0.00%
> $300,000 up to and including $350,000	0.00%	0.00%
> $350,000 up to and including $400,000	0.00%	0.00%
> $400,000 up to and including $500,000	0.00%	0.00%
> $500,000 up to and including $750,000	0.00%	0.00%
> $750,000 up to and including $1,000,000	0.00%	0.00%
TOTAL NUMBER & VALUE OF PROPERTIES	64,075,975	360
LVR Distribution (Current)		
up to and including 50%	56.44%	70.83%
> 51% up to and including 55%	9.42%	7.22%
> 56% up to and including 60%	8.90%	5.56%
> 61% up to and including 65%	6.03%	3.89%
> 66% up to and including 70%	7.15%	5.56%
> 71% up to and including 75%	2.37%	1.39%
> 76% up to and including 80%	4.53%	2.50%
> 81% up to and including 85%	5.16%	3.06%
> 86% up to and including 90%	-	-
> 91% up to and including 95%	-	-
> 96% up to and including 100%	-	-
> 100%	-	-
Weighted Average LVR (Current)	46.23%	-
MORTGAGE INSURANCE		
CU-AMIC		
Sun Alliance & Royal		
HLIC	100.00	100.00
Other (specify)		

Mortgage Portfolio Information as at 31 October 2002
Series 1997-1 CATS Trust

GEOGRAPHIC DISTRIBUTION		
ACT	7.99%	8.06%
NSW Country	1.28%	2.78%
NSW Metro	61.16%	55.00%
Qld Country	0.65%	0.56%
Qld Gold Coast	2.08%	1.67%
Qld Metro	11.74%	11.67%
Qld Sunshine Coast	0.21%	0.28%
Vic Metro	14.89%	20.00%
Security Type		N/A
Standalone residence		
Villa/townhouse/terrace		
Apartment/flat/unit		
Other (specify)		
SEASONING ANALYSIS		
up to and including 3 mths seasoning	-	-
> 3 mths up to and including 6 mths seasoning	-	-
> 6 mths up to and including 12 mths seasoning	-	-
> 12 mths up to and including 18 mths seasoning	-	-
> 18 mths up to and including 24 mths seasoning	2.03%	1.39%
> 24 mths up to and including 36 mths seasoning	4.24%	3.61%
> 36 mths up to and including 48 mths seasoning	2.79%	2.50%
> 48 mths up to and including 60 mths seasoning	5.65%	5.00%
> 60 mths seasoning	85.28%	87.50%
Weighted average seasoning (months)	90	-
OCCUPANCY		
Residential owner occupied	87.64%	87.50%
Residential investment	12.36%	12.50%
Security for Business Loan	-	-
Other (specify)	-	-
INSTALMENT TO INCOME RATIO		
Not available		-
LOAN TERM (remaining)		
a<=5 yrs	1.29%	3.61%
b>5 & <=10 yrs	4.35%	7.78%
c>10 to <=15	14.90%	16.11%
d>15 to <=20	31.25%	30.83%
e>20 to <=25	47.17%	40.56%
f>25 to <=30	1.04%	1.11%
LOAN PURPOSE		

Mortgage Portfolio Information as at 31 October 2002
Series 1997-1 CATS Trust

a refinance	12.62%	10.28%
b Construction	2.41%	3.06%
c Alterations/additions or expanded purpose	12.22%	18.06%
d Purchase new house	0.21%	0.28%
e Purchase existing house	72.55%	68.33%
INTEREST RATES ON LOAN PORTFOLIO		
Variable Rate Loans	95.56%	96.94%
1 Year Fixed	3.08%	1.94%
2 Year Fixed	1.07%	0.83%
3 Year Fixed	-	-
4 Year Fixed	0.29%	0.28%
5 Year Fixed	-	-
TYPE OF BORROWER		
Individual - PAYE		N/A
Individual - Self Employed		
Trust		
Corporate		

Securitisation Pool Statistics
Series 1997-1 CATS Trust as at
31-Oct-02

Summary

Total pool size:	22,364,090.55
Total number of loans:	360
Average loan size:	62,122.47
Maximum loan size:	224,820.28
Total property value (current):	64,075,975.00
Average property value (current):	177,988.82
Average current LVR:	37.22%
Weighted Average current LVR:	46.23%
Weighted Average Term to Maturity (months)	218
Weighted Average Seasoning (months)	90
Maximum Remaining Term to Maturity (months)	313
% of pool with loans > $300,000 (by number):	-
% of pool with loans > $300,000 (by loan amount):	-
% of pool in arrears:	
1-30 days	1.82%
31-60 days	0.13%
61+ days	0.00%
Total	1.95%
SMM(%)	1.00%
CPR(%)	11.38%