MONTHLY PAYMENT INSTRUCTIONS AND NOTIFICATION TO TRUSTEE
SERIES 1997-1 CATS TRUST

Determination Date:	10-Feb-03
Transfer Date	12-Feb-03
Distribution Date	13-Feb-03
First day of Monthly Period	01-Jan-03
Last Day of Monthly Period	31-Jan-03
Number of Days in Monthly Period:	31
First Day of Coupon Period	13-Jan-03
Last Day of Coupon Period	13-Feb-03
Number of Days in Coupon Period:	31

1. NOTIFICATION

As required by Clause 27.2 of the Series Supplement the Manager has determined and gives notice to the Trustee of the following:

A.	Principal amount outstanding in respect of Housing Loans as at the last day of previous Monthly Period	20,879,401.47
B.	Amounts outstanding as at the immediately preceding Distribution Date	
(1)	Class A Invested Amount as at the immediately preceding Distribution Date	
(a)	Invested Amount	20,879,402.07
(b)	Class A Percentage	100.0000%
(2)	Class A-1 Notes as at the immediately preceding Distribution Date	
(a)	Invested Amount	20,879,402.07
(b)	Class A-1 as a percentage of the Class A Invested Amount	100.0000%
(c)	Bond Factor	10.3363%
(3)	Class A-2 Notes as at the immediately preceding Distribution Date	
(a)	Invested Amount	0.00
(b)	Class A-2 as a percentage of the Class A Invested Amount	0.0000%
(c)	Bond Factor	N/A
(4)	Class A-3 Notes as at the immediately preceding Distribution Date	
(a)	Invested Amount	0.00
(b)	Class A-3 as a percentage of the Class A Invested Amount	0.0000%
(c)	Bond Factor	N/A
(5)	Class B Notes as at the immediately preceding Distribution Date	
(a)	Invested Amount	0.00
(b)	Class B Percentage	0.0000%
(c)	Bond Factor	N/A
(6)	Liquidity Principal Outstanding as at the immediately preceding Distribution Date	0.00
(7)	Standby Redraw Principal Outstanding as at the immediately preceding Distribution Date	0.00
(8)	Money Outstanding under the Standby Guarantee as at the immediately preceding Distribution Date	0.00
C.	Notification in Respect of the Next Occurring Distribution Date	
(1)	Defaulted Amounts	0.00
(a)	Class A Defaulted Amount for the Monthly Period just ended	0.00
(b)	Redraw Defaulted Amount for the Monthly Period just ended	0.00
(c)	Class B Defaulted Amount for the Monthly Period just ended	0.00
(2)	Series Trust Expenses for the Monthly Period just ended	
(a)	Trustee Fee	532.00

	(b)	Servicing Fee	6,206.62
	(c)	Management Fee	532.00
	(d)	Custodian Fee	354.66
	(e)	Trustee Indemnity Costs	0.00
	(f)	Security Trustee Costs	0.00
	(g)	Additional Trust Expenses	1,401.00
(3)	Hedge Payments for the Calculation Period ending on the Distribution Date:		
	(a)	Net amount payable (if any) in respect of the Basis Swap	4,005.39
	(b)	Net amount receivable (if any) in respect of the Basis Swap	0.00
	(c)	Net amount payable (if any) in respect of the Fixed Rate Swap	0.00
	(d)	Net amount receivable (if any) in respect of the Fixed Rate Swap	441.18
(4)	Liquidity Facility Interest and Fees due on the Distribution Date		579.02
(5)	Set-Off L/C Facility Fees due on the Distribution Date		72.33
(6)	Liquidity Facility Principal due on the Distribution Date		0.00
(7)	Standby Redraw Facility Interest and Fees to be paid to Standby Redraw Provider		127.40
	(a)	Standby Redraw Facility Interest and Fees due on the Distribution Date	127.40
	(b)	Unpaid Standby Redraw Facility Interest and Fees	0.00
(8)	Aggregate principal amount outstanding on Housing Loans as at the last day of the Monthly Period just ended		20,003,173.31
(9)	Bond Factor as at the next occurring Distribution Date taking into account Principal Payments and Charge-Offs to be made on the next occurring Distribution Date		
	(a)	Class A-1	9.9026%
	(b)	Class A-2	N/A
	(c)	Class A-3	N/A
	(d)	Class B	N/A
(10)	Liquidity shortfall, drawings and balances as at the next occurring Distribution Date taking into account payments and drawings to be made on the next occurring Distribution Date		
	(a)	Liquidity Shortfall	0.00
	(b)	Facility Drawing	0.00
	(c)	Liquidity Principal Outstanding	0.00
	(d)	Un-utilised portion of the Facility Limit / Cash Advance Deposit	5,454,000.00
	(e)	Facility Limit / Cash Advance Deposit	5,454,000.00
(11)	Redraw shortfall, drawings and balances as at the next occurring Distribution Date taking into account payments and drawings to be made on the next occurring Distribution Date		
	(a)	Redraw Shortfall	0.00
	(b)	Facility Drawing	0.00
	(c)	Standby Redraw Principal Outstanding	0.00
	(d)	Un-utilised portion of the Facility Limit	3,000,000.00
	(e)	Facility Limit	3,000,000.00
(12)	Set-Off deficiency amounts, drawings and balances as at the next occurring Distribution Date taking into account payments and drawings to be made on the next occurring Distribution Date		
	(a)	Set-Off Deficiency Amounts	0.00
	(b)	Facility Drawing	0.00
	(c)	Set-Off Principal Outstanding	0.00
	(d)	Un-utilised portion of the Facility Limit	851,616.30

	(e)	Facility Limit	851,616.30
(13)		Money Outstanding under the Standby Guarantee	0.00
(14)		Investor Revenues for the Monthly Period just ended	118,811.03
(15)		Arrears Balance Ratio as at the last day of the Monthly Period just ended	1.00%
(16)		Aggregate of all Defaulted Amounts to date as at the last day of the Monthly Period just ended	0.00

2. PAYMENT INSTRUCTIONS FOR NEXT OCCURRING DISTRIBUTION DATE

As required pursuant to clause 21 of the Series Supplement, the Manager instructs the Trustee to withdraw from the Collections Account amounts sufficient to make the payments specified below, and to make such payments to the relevant parties in accordance with the terms of the Series Supplement:

A. Costs and Expenses

(1)		Trustee Fee, to be paid to the Trustee on the Distribution Date	532.00
(2)		Servicing Fee, to be paid to the Servicer on the Distribution Date	6,206.62
(3)		Management Fee, to be paid to the Manager on the Distribution Date	532.00
(4)		Custodian Fee, to be paid to the Custodian on the Distribution Date	354.66
(5)		Trustee Indemnity Costs, to be paid to the Trustee on the Distribution Date	0.00
(6)		Security Trustee Costs, to be paid to the Security Trustee on the Distribution Date	0.00
(7)		Additional Trust Expenses, to be paid to the applicable parties on the Distribution Da	1,401.00
(8)		Liquidity Facility Interest and Fees, to be paid to the Liquidity Provider on the Distribution Date	579.02
(9)		Set-Off Facility Fees, to be paid to the Set-Off L/C Provider on the Distribution Date	72.33
(10)		Standby Redraw Facility Interest and Fees, to be paid to the Standby Redraw Provider on the Distribution Date	127.40
(11)		The net amount (if any) to be paid to the Fixed Rate Swap Provider on the Distribution Date	0.00
(12)		The net amount (if any) to be paid to the Basis Swap Provider on the Distribution Date	4,005.39
(13)		Accrued Interest Adjustment (first Determination Date only)	0.00

B. Interest Payments to be paid on the Distribution Date to the applicable Note Holders

(1)		Class A-1 Interest Payment to be paid to the Class A-1 Note Holders:	
	(a)	in aggregate	89,937.42
	(b)	for each Note	44.52
(2)		Unpaid Class A-1 Interest:	
	(a)	in aggregate	0.00
	(b)	for each Note	0.00
(3)		Class A-2 Interest Payment to be paid to the Class A-2 Note Holders:	
	(a)	in aggregate	0.00
	(b)	for each Note	N/A
(4)		Unpaid Class A-2 Interest:	
	(a)	in aggregate	0.00
	(b)	for each Note	N/A
(5)		Class A-3 Interest Payment to be paid to the Class A-3 Note Holders:	
	(a)	in aggregate	0.00
	(b)	for each Note	N/A

(6) Unpaid Class A-3 Interest:

(a) in aggregate..... 0.00

(b) for each Note..... N/A

(7) Class B Interest Payment to be paid to the Class B Note Holders:

(a) in aggregate..... 0.00

(b) for each Note..... N/A

(8) Unpaid Class B Interest:

(a) in aggregate..... 0.00

(b) for each Note..... N/A

C. Amounts to be paid on account of Principal on the Distribution Date to the applicable Note Holders

(1) Class A Principal to be paid to Class A-1 Note Holders

(a) in aggregate..... 876,228.16

(b) for each Note..... 433.78

(2) Class A Principal to be paid to Class A-2 Note Holders

(a) in aggregate..... 0.00

(b) for each Note..... N/A

(3) Class A Principal to be paid to Class A-3 Note Holders

(a) in aggregate..... 0.00

(b) for each Note..... N/A

(4) Class B Principal to be paid to Class B Note Holders

(a) in aggregate..... 0.00

(b) for each Note..... N/A

D. Amounts to be paid on account of Principal to the Standby Redraw Provider on the Distribution Date..... 0.00

E. Charge-offs remaining un-reimbursed from all prior Distribution Dates allocated as reimbursed from Investor Revenues

(1) Reimbursement of Class A-1 Charge-offs

(a) in aggregate..... 0.00

(b) for each Note..... 0.00

(2) Reimbursement of Class A-2 Charge-offs

(a) in aggregate..... 0.00

(b) for each Note..... N/A

(3) Reimbursement of Class A-3 Charge-offs

(a) in aggregate..... 0.00

(b) for each Note..... N/A

(4) Reimbursement of Redraw Charge-offs..... 0.00

(5) Reimbursement of Class B Charge-offs

(a) in aggregate..... 0.00

(b) for each Note..... N/A

E. Residual Income payable to the Income Unit Holder on the next Distribution Date..... 15,063.20

F. Redraw amounts 153,399.60

3. CHARGE-OFFS AND INVESTED AMOUNTS

In accordance with clause 20 of the Series Supplement the Manager has made the following determinations:

A. Charge-offs for this Determination Date

(1)	Class A-1	
(a)	in aggregate	0.00
(b)	for each Note	0.00
(2)	Class A-2	
(a)	in aggregate	0.00
(b)	for each Note	N/A
(3)	Class A-3	
(a)	in aggregate	0.00
(b)	for each Note	N/A
(4)	Standby Redraw Facility	0.00
(5)	Class B	
(a)	in aggregate	0.00
(b)	for each Note	N/A

B. Charge-offs in Aggregate
The aggregate level of unreimbursed charge-offs after taking into account the charge-offs referred to in Part 3. A. above:

(1)	Class A-1	
(a)	in aggregate	0.00
(b)	for each Note	0.00
(2)	Class A-2	
(a)	in aggregate	0.00
(b)	for each Note	N/A
(3)	Class A-3	
(a)	in aggregate	0.00
(b)	for each Note	N/A
(4)	Standby Redraw Facility	0.00
(5)	Class B	
(a)	in aggregate	0.00
(b)	for each Note	N/A

4. ALLOCATION TO OR FROM LEDGER ACCOUNTS
In accordance with clause 22 of the Series Supplement the following allocations are to be recorded:

A.	The amount to be recorded as applied to the Collections Account (net off Redraw) ……. comprised of:	**994,598.01**
(a)	Collections	1,147,997.61
	- less redraw	($153,399.60)
(b)	Interest Earnings on the Collections Account (excluding Cash Advance Deposit)	0.00
(c)	Net Fixed Rate Swap Receipt From Swap Provider	441.18
(d)	Net Basis Swap Receipt From Swap Provider	0.00
(e)	Liquidity Facility Drawing	0.00
(f)	Set-Off Facility Drawing	0.00
(g)	Redraw Facility Drawing	0.00

5. COUPON RATES AND THRESHOLD RATE DETERMINATIONS
In accordance with Clause 16 of the Series Supplement the following determinations have been made:

A.	The Threshold Mortgage Rate on this Determination Date is	5.85%
	THE SECTION BELOW IS TO BE PROVIDED TO THE TRUSTEE ON THE DISTRIBUTION DATE	
B.	BBSW for the next Coupon Period has been set as	0.00%
C.	The Coupon Rates for the next Coupon Period will be:	
	(a) Class A-1	0.25%
	(b) Class A-2	0.00%
	(c) Class A-3	0.00%
	(d) Class B	0.00%
D.	Previous BBSW set	4.8217%
E.	The Adjusted Threshold Mortgage Rate on this Distribution Date is	1.03%