SERIES 1997-1 MEDALLION TRUST INVESTORS' REPORTING

REPORT DATE:	31-Mar-03			
ISSUE DATE:	31-Oct-97		**PMT FREQUENCY:**	Monthly
LEAD MANAGER:	Commonwealth Bank of Australia	**	**RATE SET DATES:**	10th of each month
MANAGER:	Bankers Trust Australia Limited	**	**DISTRIBUTION DATES:**	10th of each month
	Deutsche Bank AG Sydney		**NOTICE DATES:**	1 Business day before Distribution Date
	Warburg Dillon Read Australia Limited			
TRUSTEE:	Perpetual Trustee Company Limited		**BLOOMBERG SCREEN:**	CBA
			WEBSITE:	www.commbank.com.au/securitisation

SUMMARY OF STRUCTURE:

Security	No. of Certificates	Expected Weighted Average Life	Coupon Type	Current Coupon	Initial Stated Amount (A$)	Current Stated Amount (A$)	Current Pool Factor	Current Rating
Class A Notes	2,772	3 yrs 7 mths	Monthly	5.0550%	277,200,000	47,669,031	0.171966200	AAA/Aaa
Class B Notes	-	0	Monthly	0.0000%	0	0	0	
Redraw Bonds 1	0	0	Monthly	0.0000%	0	0	0	
Redraw Bonds 2	0	0	Monthly	0.0000%	0	0	0	
	2,772				277,200,000	47,669,031		

COLLATERAL INFORMATION

Portfolio Information:		
Product:	Balance	WAC
Variable	46,383,164	6.11%
Fixed 1 Year	516,732	6.57%
Fixed 2 Year	627,056	7.19%
Fixed 3 Year	152,414	6.46%
Fixed 4 Year	34,889	6.69%
Fixed 5 Year	135,255	6.29%
Pool	47,849,508	6.13%
	At Issue	Current
WAS (months)	7	72
WAM (months)	276	228
Weighted Avg. LVR	64.73%	51.58%
Avg. LVR	52.19%	35.14%
Avg loan size	81,275	55,381
# of Loans	3,410	864

Geographic Distribution:	At Issue	Current
NSW/ACT	30.85%	32.47%
VIC/TAS	37.38%	35.36%
QLD	15.22%	16.23%
SA/NT	5.68%	6.46%
WA	10.87%	9.48%

Balance Outstanding:		
$,000	At Issue	Current
< = 100	50.09%	69.41%
100 - 150	29.65%	19.76%
150 - 200	11.38%	6.83%
200 - 250	4.95%	2.74%
250 - 300	2.30%	0.57%
300 - 350	0.93%	0.69%
350 - 400	0.40%	0.00%
400 - 500	0.30%	0.00%
500 - 750	0.00%	0.00%
> 750	0.00%	0.00%

LVR Distribution:	At Issue	Current
< = 50%	24.83%	43.00%
50% - 55%	5.23%	8.33%
55% - 60%	5.66%	9.55%
60% - 65%	6.47%	8.32%
65% - 70%	7.97%	7.95%
70% - 75%	9.48%	8.37%
75% - 80%	19.62%	7.94%
80% - 85%	3.09%	5.48%
85% - 90%	7.10%	1.06%
90% - 95%	10.55%	0.00%
95% - 100%	0.00%	0.00%
>100%	0.00%	0.00%

CREDIT SUPPORT:	Required Credit Support		Available Credit Support	
HLIC Mortgage Insurance Policy	6.35%	17,600,000	36.82%	17,549,363

AGGREGATE POOL LOSSES:	# of Loans Total	% of Pool	$ Amount of Loans Total	% of Pool
	-	-	-	-

DELINQUENCY INFORMATION:	# of Loans Total	% of Pool	$ Amount of Loans Total	% of Pool
31-60 Days:	2	0.23%	86,936.94	0.18%
61-90 Days:	-	0.00%	-	0.00%
90+Days:	1	0.12%	120,852.08	0.25%

PRINCIPAL REPAYMENTS:

	Current	Cumulative
Scheduled Principal	126,633.95	21,395,596.59
Unscheduled Principal		
- Partial	247,761.38	175,089,095.71
- Full	241,367.78	33,046,288.63
Total	615,763.11	229,530,980.93

PREPAYMENT INFORMATION:

	1 Month	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 22.0%				
Prepayment History (CPR)	11.46%	21.78%	26.77%	25.22%
Prepayment History (SMM)	1.01%	2.03%	2.56%	2.39%