SERIES 1997-1 MEDALLION TRUST INVESTORS' REPORTING

REPORT DATE:	31-Oct-02			
ISSUE DATE:	31-Oct-97		**PMT FREQUENCY:**	Monthly
LEAD MANAGER:	Commonwealth Bank of Australia	**	**RATE SET DATES:**	10th of each month
MANAGER:	Bankers Trust Australia Limited	**	**DISTRIBUTION DATES:**	10th of each month
	Deutsche Bank AG Sydney		**NOTICE DATES:**	1 Business day before
	Warburg Dillon Read Australia Limited			Distribution Date
TRUSTEE:	Perpetual Trustee Company Limited		**BLOOMBERG SCREEN:**	CBA
			WEBSITE:	www.commbank.com.au/securitisation

SUMMARY OF STRUCTURE:

Security	No. of Certificates	Expected Weighted Average Life	Coupon Type	Current Coupon	Initial Stated Amount (A$)	Current Stated Amount (A$)	Current Pool Factor	Current Rating
Class A Notes	2,772	3 yrs 7 mths	Monthly	5.1200%	277,200,000	53,438,976	0.192781300	AAA/Aaa
Class B Notes	-	0	Monthly	0.0000%	0	0	0	
Redraw Bonds 1	0	0	Monthly	0.0000%	0	0	0	
Redraw Bonds 2	0	0	Monthly	0.0000%	0	0	0	
	2,772				277,200,000	53,438,976		

COLLATERAL INFORMATION

Portfolio Information:		
Product:	Balance	WAC
Variable	50,469,542	6.10%
Fixed 1 Year	1,803,570	7.01%
Fixed 2 Year	947,792	6.68%
Fixed 3 Year	224,751	7.34%
Fixed 4 Year	181,086	6.55%
Fixed 5 Year	-	0.00%
Pool	53,626,741	6.15%
	At Issue	Current
WAS (months)	7	67
WAM (months)	276	233
Weighted Avg. LVR	64.73%	52.46%
Avg. LVR	52.19%	35.30%
Avg loan size	81,275	55,572
# of Loans	3,410	965

Geographic Distribution:	At Issue	Current
NSW/ACT	30.85%	31.90%
VIC/TAS	37.38%	35.75%
QLD	15.22%	16.47%
SA/NT	5.68%	6.44%
WA	10.87%	9.44%

Balance Outstanding:		
$,000	At Issue	Current
< = 100	50.09%	70.31%
100 - 150	29.65%	19.95%
150 - 200	11.38%	5.78%
200 - 250	4.95%	2.36%
250 - 300	2.30%	0.98%
300 - 350	0.93%	0.62%
350 - 400	0.40%	0.00%
400 - 500	0.30%	0.00%
500 - 750	0.00%	0.00%
> 750	0.00%	0.00%

LVR Distribution:	At Issue	Current
< = 50%	24.83%	41.55%
50% - 55%	5.23%	7.69%
55% - 60%	5.66%	8.44%
60% - 65%	6.47%	9.29%
65% - 70%	7.97%	10.35%
70% - 75%	9.48%	7.81%
75% - 80%	19.62%	6.89%
80% - 85%	3.09%	6.22%
85% - 90%	7.10%	1.76%
90% - 95%	10.55%	0.00%
95% - 100%	0.00%	0.00%
>100%	0.00%	0.00%

CREDIT SUPPORT:

	Required Credit Support		Available Credit Support	
HLIC Mortgage Insurance Policy	6.35%	17,600,000	32.84%	17,549,363

AGGREGATE POOL LOSSES:

	# of Loans Total	% of Pool	$ Amount of Loans Total	% of Pool
	-	-	-	-

DELINQUENCY INFORMATION:

	# of Loans Total	% of Pool	$ Amount of Loans Total	% of Pool
31-60 Days:	4	0.41%	350,954.75	0.65%
61-90 Days:	1	0.10%	102,118.53	0.19%
90+Days:	1	0.10%	41,946.55	0.08%

PRINCIPAL REPAYMENTS:

	Current	Cumulative
Scheduled Principal	137,224.82	20,714,746.84
Unscheduled Principal		
- Partial	1,015,442.55	171,542,354.48
- Full	588,042.49	31,503,936.87
Total	1,740,709.86	223,761,038.19

PREPAYMENT INFORMATION:

	1 Month	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 22.0%				
Prepayment History (CPR)	29.72%	27.53%	27.81%	25.39%
Prepayment History (SMM)	2.90%	2.65%	2.68%	2.41%