PoolID
M97A

SERIES 1997-1 MEDALLION TRUST INVESTORS' REPORTING

	REPORT DATE:	31-Oct-04			
AbsRow	**ISSUE DATE:**	31-Oct-97		**PMT FREQUENCY:**	Monthly
1	**LEAD MANAGER:**	Commonwealth Bank of Australia	**	**RATE SET DATES:**	10th of each month
	MANAGER:	Bankers Trust Australia Limited	**	**DISTRIBUTION DATES:**	10th of each month
MIRow		Deutsche Bank AG Sydney		**NOTICE DATES:**	1 Business day before
9		Warburg Dillon Read Australia Limited			Distribution Date
	TRUSTEE:	Perpetual Trustee Company Limited		**BLOOMBERG SCREEN:**	CBA
				WEBSITE:	www.commbank.com.au/securitisation

SUMMARY OF STRUCTURE:

Security	No. of Certificates	Expected Weighted Average Life	Coupon Type	Current Coupon	Initial Stated Amount (A$)	Current Stated Amount (A$)	Current Pool Factor	Current Rating
Class A Notes	2,772	3 yrs 7 mths	Monthly	5.6267%	277,200,000	27,546,085	0.099372600	AAA/Aaa
Class B Notes	-	0	Monthly	0.0000%	0	0	0	
Redraw Bonds 1	0	0	Monthly	0.0000%	0	0	0	
Redraw Bonds 2	0	0	Monthly	0.0000%	0	0	0	
	2,772				277,200,000	27,546,085		

COLLATERAL INFORMATION

Portfolio Information:		
Product:	Balance	WAC
Variable	26,427,402	6.59%
Fixed 1 Year	214,939	7.26%
Fixed 2 Year	417,656	6.34%
Fixed 3 Year	148,679	6.29%
Fixed 4 Year	436,030	6.60%
Fixed 5 Year	57,893	6.84%
Fixed 7 Year	30,891	7.59%
Pool	27,733,490	6.59%
	At Issue	Current
WAS (months)	7	91
WAM (months)	276	209
Weighted Avg. LVR	64.73%	47.96%
Avg. LVR	52.19%	31.35%
Avg loan size	81,275	50,794
# of Loans	3,410	546

Geographic Distribution:	At Issue	Current
NSW/ACT	30.85%	33.61%
VIC/TAS	37.38%	36.40%
QLD	15.22%	13.98%
SA/NT	5.68%	6.11%
WA	10.87%	9.90%

Balance Outstanding:		
$,000	At Issue	Current
< = 100	50.09%	71.18%
100 - 150	29.65%	18.07%
150 - 200	11.38%	6.96%
200 - 250	4.95%	1.70%
250 - 300	2.30%	0.95%
300 - 350	0.93%	1.14%
350 - 400	0.40%	0.00%
400 - 500	0.30%	0.00%
500 - 750	0.00%	0.00%
> 750	0.00%	0.00%

LVR Distribution:	At Issue	Current
< = 50%	24.83%	49.17%
50% - 55%	5.23%	8.73%
55% - 60%	5.66%	8.68%
60% - 65%	6.47%	7.34%
65% - 70%	7.97%	9.23%
70% - 75%	9.48%	5.50%
75% - 80%	19.62%	7.15%
80% - 85%	3.09%	3.89%
85% - 90%	7.10%	0.31%
90% - 95%	10.55%	0.00%
95% - 100%	0.00%	0.00%
>100%	0.00%	0.00%

CREDIT SUPPORT:	Required Credit Support		Available Credit Support	
HLIC Mortgage Insurance Policy	6.35%	17,600,000	63.71%	17,549,363

	# of Loans		$ Amount of Loans	
AGGREGATE POOL LOSSES:	Total	% of Pool	Total	% of Pool
	-	-	-	-

	# of Loans		$ Amount of Loans	
DELINQUENCY INFORMATION:	Total	% of Pool	Total	% of Pool
31-60 Days:	-	0.00%	-	0.00%
61-90 Days:	-	0.00%	-	0.00%
90+Days:	-	0.00%	-	0.00%

PRINCIPAL REPAYMENTS:

	Current	Cumulative
Scheduled Principal	76,727.87	23,210,102.10
Unscheduled Principal		
- Partial	123,840.67	188,312,485.74
- Full	269,006.12	37,585,548.57
Total	469,574.66	249,108,136.41

PREPAYMENT INFORMATION:

	1 Month	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 22.0%				
Prepayment History (CPR)	15.49%	19.66%	24.16%	25.31%
Prepayment History (SMM)	1.39%	1.81%	2.28%	2.40%

MONTHLY LOAN SUMMARY REPORT - SERIES 1997-1

	Principal	Interest	Fees	Govt Charges	Total	last month's sysbal01 total (ie. last day's daily LS
Outstanding Balances	28,015,631.67	261,573.88	11,680.25	60.00	28,288,945.80	28,205,876.65
Reverse Prior Accrual		(83,069.15)			(83,069.15)	
Redraw	297,220.00				297,220.00	
Charges		152,008.57	6,845.00	-	158,853.57	
Collections	766,794.66	154,996.11	6,669.00	-	928,459.77	
Repurchases					-	
Accruals		86,912.75			86,912.75	
Losses					-	
Closing Balance	27,546,057.01	262,429.94	11,856.25	60.00	27,820,403.20	

27,733,490.45

LSR	27,733,490.45
Difference	-

A1 Allocation Percentage	A2 Allocation Percentage
#NAME?	#NAME?

#REF!
#REF!
#REF!
#REF!
#REF!

0.364	36.4
0.1398	13.98
0.0611	6.11
0.099	9.9

				Bloomberg LVR	
		LVR Dist Input		49.17%	
		8.73	0.0873	24.75%	Collateral Information By Loan Bal Bloomberg
Bal Out Input		8.68	0.0868	14.73%	71.18%
18.07	0.1807	7.34	0.0734	11.04%	25.03%
6.96	0.0696	9.23	0.0923	0.31%	2.65%
1.7	0.017	5.5	0.055	0.00%	1.14%
0.95	0.0095	7.15	0.0715	0.00%	0.00%
1.14	0.0114	3.89	0.0389	0.00%	
0	0	0.31	0.0031		
0	0	0	0		
0	0	0	0		
0	0	0	0		

;R net of accruals