

SERIES 1997-1 MEDALLION TRUST MONTHLY SERVICERS CERTIFICATE

Monthly Summary Distribution Details

Reporting Dates	
Closing Date	31-Oct-97
Determination Date	01-Sep-04
Notice Date	08-Sep-04
Distribution Date	10-Sep-04
Start Accrual Period	10-Aug-04
End Accrual Period	10-Sep-04
No. Of Days in Accrual Period	31
Start Collection Period	01-Aug-04
End Collection Period	31-Aug-04
No. Of Days in Collection Period	31

Securities on Issue	No. of Certificates	Initial Invested Amount (A\$)
Class A Notes	2,772	277,200,000
Class B Notes	0	0
Redraw Bond - series 1	0	0
Redraw Bond - series 2	0	0

Interest Rate for Accrual Period	Bank Bill Rate	Coupon Margin	Coupon Rate
Class A Notes	5.3883%	0.2500%	5.6383%
Class B Notes	0.0000%	0.0000%	0.0000%
Redraw Bond - series 1	0.0000%	0.0000%	0.0000%
Redraw Bond - series 2	0.0000%	0.0000%	0.0000%
BBSW Coupon & Unpaid Coupon Rate for Accrual Period	5.3883%		
Facilities BBSW	5.4467%		

Distributions Payable On Distribution Date	Per Cert.	Aggregate
Total Interest Amount:		
Class A Notes	50.62	140,318.64
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-
Principal:		
Class A Notes	181.37	502,757.64
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-
Total:		
Class A Notes	231.99	643,076.28
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-
Total	231.99	643,076.28

Pool Factors	Last Distribution Date	Current Distribution Date
Class A Notes	0.10571180	0.10389810
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-

Monthly Cashflow Working Sheet

	Per Certificate	Aggregate
	\$	\$
Finance Charge Collections		170,247.46
Finance Charge Collections - Repurchases		-
Finance Charge Damages		-
Income due to Seller		-
Other Income		4,142.48
Available Distribution Amount		174,389.94
Required Distribution Amount		155,978.03
Income Shortfall		-
Liquidity Facility Draw		-
Principal Chargeoff Unreimbursement		-
Principal Chargeoff		-
Total Principal Chargeoff Reimbursement Due		-

Payment Allocation Cascade

Available Distribution Amount	174,389.94
Liquidity Facility Draw	-
Available Fund	174,389.94
Excess Servicing Fee	18,411.91
Unpaid Facility Int Chg - Liquidity	-
- Redraw	-
Unpaid Security Interest Amount - Class A Notes	-
- Class B Notes	-
- Redraw Bonds - series 1	-
- Redraw Bonds - series 2	-

Facilities Outstanding

Liquidity Commitment Facility Limit	10,000,000.00
Beginning Liquidity Commitment Facility	10,000,000.00
Previous Liquidity Facility Draw	-
Repayment of Liquidity Facility	-
Liquidity Facility Draw	-
Ending Liquidity Commitment Facility	10,000,000.00
Redraw Commitment Facility Limit	30,000,000.00
Beginning Redraw Commitment Facility	30,000,000.00
Previous Redraw Facility Draw	-
Previous Redraw Facility Draw - Chargeoffs	-
Repayment of Redraw Facility	-
Repayment of Unreimbursed Chargeoffs	-
Redraw Facility Draw - Unreimbursed Chargeoffs	-
Redraw Facility Available to Draw	30,000,000.00
Redraw Facility Draw	-
Ending Redraw Commitment Facility	30,000,000.00
Mortgage Insurance Policy Limit	17,600,000.00
Beginning Mortgage Insurance Policy	17,549,362.65
Principal Draw Amount	-
Finance Charge Draw Amount	-
Ending Mortgage Insurance Policy	17,549,362.65

Coupon and Principal Distribution Worksheet

	Per Certificate	Aggregate
	\$	\$
Coupon		
Class A Notes		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	50.62	140,318.64
Total Coupon		140,318.64
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		140,318.64
Coupon Payable	50.62	140,318.64
Unpaid Security Coupon		-
Class B Notes		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	-	-
Total Coupon		-
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		-
Coupon Payable	-	-
Unpaid Security Coupon		-
Redraw Bonds - Series 1		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	-	-
Total Coupon		-
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		-
Coupon Payable	-	-
Unpaid Security Coupon		-
Redraw Bonds - Series 2		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	-	-
Total Coupon		-
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		-
Coupon Payable	-	-
Unpaid Security Coupon		-

<u>Principal Amount</u>		
Principal Collections		980,431.94
Principal Collections - Repurchases		-
less Repayment Of Redraw Facility		-
less Total Customer Redraw		(477,661.90)
plus Redraw Facility Draw		-
plus Redraw Bonds Issue this month		-
Aggregate Principal Damages from Seller & Servicer		-
Principal Chargeoff Reimbursement - Class B Notes		-
	- Class A Notes	-
	- Redraw Bonds - Series 1	-
	- Redraw Bonds - Series 2	-
	- Redraw Facility	-
Principal rounding b/f		12.35
Scheduled Principal Amount	75,983.80	
Unscheduled Principal Amount - Partial Prepayment	836,612.78	
Unscheduled Principal Amount - Full Prepayment	67,835.36	
Unscheduled Principal Amount - less redraws + C/O Reim	426,786.24	
Total Available Principal Amount for Redraw Bonds		502,782.39
Principal Distribution - Redraw Bonds - Series 1	-	-
Principal Distribution - Redraw Bonds - Series 2	-	-
Principal rounding b/f		12.35
Total Unscheduled Principal Amount		426,786.24
Total Scheduled Principal Amount		75,983.80
Total Available Principal Amount for Notes		502,782.39
<u>Principal Allocation</u>		
Class A Percentage via Stepdown		100%
Class A Principal Payment	181.37	502,757.64
Class B Principal Payment	-	-
Principal rounding c/f		24.75
Outstanding Principal - beginning period		29,303,298.61
less Principal Repayment		(980,431.94)
plus Total Customer Redraw		477,661.90
less Principal Losses		-
Outstanding Principal - Closing period		28,800,528.57
<u>Principal Losses</u>		
Principal Losses		-
Principal Draw Amount - Pool Mortgage Insurance Policy		-
Principal Draw Amount - Individual Mortgage Insurance Policy		-
Net Principal Losses		-
Principal Chargeoff - Class B Notes		-
	- Class A Notes	-
	- Redraw Bonds Series 1	-
	- Redraw Bonds Series 2	-
	- Redraw Facility	-
<u>Class A Notes</u>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-
<u>Class B Notes</u>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-
<u>Redraw Bonds - Series 1</u>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-
<u>Redraw Bonds - Series 2</u>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-
<u>Redraw Facility</u>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-

Investors Balance Outstanding WorksheetPer Certificate
\$Aggregate
\$**Class A Notes**

Initial Stated Amount	277,200,000.00
previous Principal Distribution	247,896,689.04
Principal Distribution for current period	502,757.64
Total Principal Distribution to date	248,399,446.68
Beginning Invested Amount	29,303,310.96
Ending Invested Amount	28,800,553.32
Unreimbursed Principal Chargeoffs	-
Beginning Stated Amount	29,303,310.96
Ending Stated Amount	28,800,553.32

Class B Notes

Initial Stated Amount	-
previous Principal Distribution	-
Principal Distribution for current period	-
Total Principal Distribution to date	-
Beginning Invested Amount	-
Ending Invested Amount	-
Unreimbursed Principal Chargeoffs	-
Beginning Stated Amount	-
Ending Stated Amount	-

Redraw Bonds - Series 1

Previous Initial Stated Amount	-
Initial Invested Amount	-
Principal Distribution (after last Distribution Date)	-
Principal Distribution for current period	-
Total Principal Distribution to date	-
Beginning Invested Amount	-
Ending Invested Amount	-
Unreimbursed Principal Chargeoffs	-
Beginning Stated Amount	-
Ending Stated Amount	-

Redraw Bonds - Series 2

Previous Initial Stated Amount	-
Initial Invested Amount	-
Principal Distribution (after last Distribution Date)	-
Principal Distribution for current period	-
Total Principal Distribution to date	-
Beginning Invested Amount	-
Ending Invested Amount	-
Unreimbursed Principal Chargeoffs	-
Beginning Stated Amount	-
Ending Stated Amount	-

