

**SERIES 1997-1 MEDALLION TRUST MONTHLY SERVICERS CERTIFICATE**

**Monthly Summary Distribution Details**

**Reporting Dates**

Closing Date	31-Oct-97
Determination Date	01-Jan-02
Notice Date	09-Jan-02
Distribution Date	10-Jan-02
Start Accrual Period	10-Dec-01
End Accrual Period	10-Jan-02
No. Of Days in Accrual Period	31
Start Collection Period	01-Dec-01
End Collection Period	31-Dec-01
No. Of Days in Collection Period	31

**Securities on Issue**

	<u>No. of Certificates</u>	<u>Initial Invested Amount (A\$)</u>
Class A Notes	2,772	277,200,000
Class B Notes	0	0
Redraw Bond - series 1	0	0
Redraw Bond - series 2	0	0

**Interest Rate for Accrual Period**

	<u>Bank Bill Rate</u>	<u>Coupon Margin</u>	<u>Coupon Rate</u>
Class A Notes	4.2983%	0.2500%	4.5483%
Class B Notes	0.0000%	0.0000%	0.0000%
Redraw Bond - series 1	0.0000%	0.0000%	0.0000%
Redraw Bond - series 2	0.0000%	0.0000%	0.0000%
BBSW Coupon & Unpaid Coupon Rate for Accrual Period	4.2983%		
Facilities BBSW	4.2983%		

**Distributions Payable On Distribution Date**

	<u>Per Cert.</u>	<u>Aggregate</u>
Total Interest Amount:		
Class A Notes	103.63	287,262.36
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-
Principal:		
Class A Notes	857.09	2,375,853.48
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-
Total:		
Class A Notes	960.72	2,663,115.84
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-
Total	960.72	2,663,115.84

**Pool Factors**

	<u>Last Distribution Date</u>	<u>Current Distribution Date</u>
Class A Notes	0.26828840	0.25971750
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-

**Monthly Cashflow Working Sheet**

	Per Certificate \$	Aggregate \$
Finance Charge Collections		386,699.46
Finance Charge Collections - Repurchases		-
Finance Charge Damages		-
Income due to Seller		-
Other Income		8,892.72
Available Distribution Amount		395,592.18
Required Distribution Amount		348,123.42
Income Shortfall		-
Liquidity Facility Draw		-
Principal Chargeoff Unreimbursement		-
Principal Chargeoff		-
Total Principal Chargeoff Reimbursement Due		-
Excess Servicing Fee		47,468.76

**Facilities Outstanding**

Liquidity Commitment Facility Limit	10,000,000.00
Beginning Liquidity Commitment Facility	10,000,000.00
Previous Liquidity Facility Draw	-
Repayment of Liquidity Facility	-
Liquidity Facility Draw	-
Ending Liquidity Commitment Facility	10,000,000.00
Redraw Commitment Facility Limit	30,000,000.00
Beginning Redraw Commitment Facility	30,000,000.00
Previous Redraw Facility Draw	-
Previous Redraw Facility Draw - Chargeoffs	-
Repayment of Redraw Facility	-
Repayment of Unreimbursed Chargeoffs	-
Redraw Facility Draw - Unreimbursed Chargeoffs	-
Redraw Facility Available to Draw	30,000,000.00
Redraw Facility Draw	-
Ending Redraw Commitment Facility	30,000,000.00
Mortgage Insurance Policy Limit	17,600,000.00
Beginning Mortgage Insurance Policy	17,549,362.65
Principal Draw Amount	-
Finance Charge Draw Amount	-
Ending Mortgage Insurance Policy	17,549,362.65

**Coupon and Principal Distribution Worksheet**

	Per Certificate \$	Aggregate \$
<b><u>Coupon</u></b>		
<b>Class A Notes</b>		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	103.63	287,262.36
Total Coupon		287,262.36
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		287,262.36
Coupon Payable	103.63	287,262.36
Unpaid Security Coupon		-
<b>Class B Notes</b>		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	-	-
Total Coupon		-
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		-
Coupon Payable	-	-
Unpaid Security Coupon		-
<b>Redraw Bonds - Series 1</b>		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	-	-
Total Coupon		-
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		-
Coupon Payable	-	-
Unpaid Security Coupon		-
<b>Redraw Bonds - Series 2</b>		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	-	-
Total Coupon		-
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		-
Coupon Payable	-	-
Unpaid Security Coupon		-

**Principal Amount**

Principal Collections		2,753,692.10
Principal Collections - Repurchases		-
less Repayment Of Redraw Facility		-
less Total Customer Redraw		(377,826.83)
plus Redraw Facility Draw		-
plus Redraw Bonds Issue this month		-
Aggregate Principal Damages from Seller & Servicer		-
Principal Chargeoff Reimbursement - Class B Notes		-
	- Class A Notes	-
	- Redraw Bonds - Series 1	-
	- Redraw Bonds - Series 2	-
	- Redraw Facility	-
Principal rounding b/f		3.58
Scheduled Principal Amount	185,135.56	
Unscheduled Principal Amount - Partial Prepayment	1,843,185.72	
Unscheduled Principal Amount - Full Prepayment	725,370.82	
Unscheduled Principal Amount - less redraws + C/O Reim	2,190,729.71	

Total Available Principal Amount for Redraw Bonds		2,375,868.85
Principal Distribution - Redraw Bonds - Series 1	-	-
Principal Distribution - Redraw Bonds - Series 2	-	-
Principal rounding b/f		3.58
Total Unscheduled Principal Amount		2,190,729.71
Total Scheduled Principal Amount		185,135.56
Total Available Principal Amount for Notes		2,375,868.85

**Principal Allocation**

Class A Percentage via Stepdown		100%
Class A Principal Payment	857.09	2,375,853.48
Class B Principal Payment	-	-
Principal rounding c/f		15.37
Outstanding Principal - beginning period		74,369,540.90
less Principal Repayment		(2,753,692.10)
plus Total Customer Redraw		377,826.83
less Principal Losses		-
Outstanding Principal - Closing period		71,993,675.63

**Principal Losses**

Principal Losses		-
Principal Draw Amount - Pool Mortgage Insurance Policy		-
Principal Draw Amount - Individual Mortgage Insurance Policy		-
Net Principal Losses		-
Principal Chargeoff - Class B Notes		-
	- Class A Notes	-
	- Redraw Bonds Series 1	-
	- Redraw Bonds Series 2	-
	- Redraw Facility	-

**Class A Notes**

Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-

**Class B Notes**

Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-

**Redraw Bonds - Series 1**

Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-

**Redraw Bonds - Series 2**

Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-

Principal Chargeoff Reimbursement	-
Ending Unreimbursed Principal Chargeoffs	-
<b>Redraw Facility</b>	
Beginning Unreimbursed Principal Chargeoffs	-
Principal Chargeoff	-
Principal Chargeoff Reimbursement	-
Ending Unreimbursed Principal Chargeoffs	-

**Investors Balance Outstanding Worksheet**

Per Certificate  
\$

Aggregate  
\$

**Class A Notes**

Initial Stated Amount		277,200,000.00
previous Principal Distribution		202,830,455.52
Principal Distribution for current period		2,375,853.48
Total Principal Distribution to date		205,206,309.00
Beginning Invested Amount		74,369,544.48
Ending Invested Amount		71,993,691.00
Unreimbursed Principal Chargeoffs		-
Beginning Stated Amount		74,369,544.48
Ending Stated Amount		71,993,691.00

**Class B Notes**

Initial Stated Amount		-
previous Principal Distribution		-
Principal Distribution for current period		-
Total Principal Distribution to date		-
Beginning Invested Amount		-
Ending Invested Amount		-
Unreimbursed Principal Chargeoffs		-
Beginning Stated Amount		-
Ending Stated Amount		-

**Redraw Bonds - Series 1**

Previous Initial Stated Amount		-
Initial Invested Amount		-
Principal Distribution (after last Distribution Date)		-
Principal Distribution for current period		-
Total Principal Distribution to date		-
Beginning Invested Amount		-
Ending Invested Amount		-
Unreimbursed Principal Chargeoffs		-
Beginning Stated Amount		-
Ending Stated Amount		-

**Redraw Bonds - Series 2**

Previous Initial Stated Amount		-
Initial Invested Amount		-
Principal Distribution (after last Distribution Date)		-
Principal Distribution for current period		-
Total Principal Distribution to date		-
Beginning Invested Amount		-
Ending Invested Amount		-
Unreimbursed Principal Chargeoffs		-
Beginning Stated Amount		-
Ending Stated Amount		-

