

**SERIES 1997-1 MEDALLION TRUST MONTHLY SERVICERS CERTIFICATE**

**Monthly Summary Distribution Details**

<b>Reporting Dates</b>	
Closing Date	31-Oct-97
Determination Date	01-Feb-04
Notice Date	09-Feb-04
Distribution Date	10-Feb-04
Start Accrual Period	12-Jan-04
End Accrual Period	10-Feb-04
No. Of Days in Accrual Period	29
Start Collection Period	01-Jan-04
End Collection Period	31-Jan-04
No. Of Days in Collection Period	31

<b>Securities on Issue</b>	<b>No. of Certificates</b>	<b>Initial Invested Amount (A\$)</b>
Class A Notes	2,772	277,200,000
Class B Notes	0	0
Redraw Bond - series 1	0	0
Redraw Bond - series 2	0	0

<b>Interest Rate for Accrual Period</b>	<b>Bank Bill Rate</b>	<b>Coupon Margin</b>	<b>Coupon Rate</b>
Class A Notes	5.4283%	0.2500%	5.6783%
Class B Notes	0.0000%	0.0000%	0.0000%
Redraw Bond - series 1	0.0000%	0.0000%	0.0000%
Redraw Bond - series 2	0.0000%	0.0000%	0.0000%
BBSW Coupon & Unpaid Coupon Rate for Accrual Period	5.4283%		
Facilities BBSW	5.4283%		

<b>Distributions Payable On Distribution Date</b>	<b>Per Cert.</b>	<b>Aggregate</b>
Total Interest Amount:		
Class A Notes	57.60	159,667.20
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-
Principal:		
Class A Notes	277.78	770,006.16
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-
Total:		
Class A Notes	335.38	929,673.36
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-
Total	335.38	929,673.36

<b>Pool Factors</b>	<b>Last Distribution Date</b>	<b>Current Distribution Date</b>
Class A Notes	0.12768420	0.12490640
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-

**Monthly Cashflow Working Sheet**

	Per Certificate	Aggregate
	\$	\$
Finance Charge Collections		203,564.85
Finance Charge Collections - Repurchases		-
Finance Charge Damages		-
Income due to Seller		-
Other Income		4,282.24
Available Distribution Amount		207,847.09
Required Distribution Amount		177,783.75
Income Shortfall		-
Liquidity Facility Draw		-
Principal Chargeoff Unreimbursement		-
Principal Chargeoff		-
Total Principal Chargeoff Reimbursement Due		-
<b><u>Payment Allocation Cascade</u></b>		
Available Distribution Amount		207,847.09
Liquidity Facility Draw		-
Available Fund		207,847.09
Excess Servicing Fee		30,063.34
Unpaid Facility Int Chg - Liquidity		-
- Redraw		-
Unpaid Security Interest Amount - Class A Notes		-
- Class B Notes		-
- Redraw Bonds - series 1		-
- Redraw Bonds - series 2		-

**Facilities Outstanding**

Liquidity Commitment Facility Limit	10,000,000.00
Beginning Liquidity Commitment Facility	10,000,000.00
Previous Liquidity Facility Draw	-
Repayment of Liquidity Facility	-
Liquidity Facility Draw	-
Ending Liquidity Commitment Facility	10,000,000.00
Redraw Commitment Facility Limit	30,000,000.00
Beginning Redraw Commitment Facility	30,000,000.00
Previous Redraw Facility Draw	-
Previous Redraw Facility Draw - Chargeoffs	-
Repayment of Redraw Facility	-
Repayment of Unreimbursed Chargeoffs	-
Redraw Facility Draw - Unreimbursed Chargeoffs	-
Redraw Facility Available to Draw	30,000,000.00
Redraw Facility Draw	-
Ending Redraw Commitment Facility	30,000,000.00
Mortgage Insurance Policy Limit	17,600,000.00
Beginning Mortgage Insurance Policy	17,549,362.65
Principal Draw Amount	-
Finance Charge Draw Amount	-
Ending Mortgage Insurance Policy	17,549,362.65

**Coupon and Principal Distribution Worksheet**

	Per Certificate	Aggregate
	\$	\$
<b>Coupon</b>		
<b>Class A Notes</b>		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	57.60	159,667.20
Total Coupon		159,667.20
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		159,667.20
Coupon Payable	57.60	159,667.20
Unpaid Security Coupon		-
<b>Class B Notes</b>		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	-	-
Total Coupon		-
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		-
Coupon Payable	-	-
Unpaid Security Coupon		-
<b>Redraw Bonds - Series 1</b>		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	-	-
Total Coupon		-
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		-
Coupon Payable	-	-
Unpaid Security Coupon		-
<b>Redraw Bonds - Series 2</b>		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	-	-
Total Coupon		-
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		-
Coupon Payable	-	-
Unpaid Security Coupon		-

<b><u>Principal Amount</u></b>		
Principal Collections		982,186.68
Principal Collections - Repurchases		-
less Repayment Of Redraw Facility		-
less Total Customer Redraw		(212,176.05)
plus Redraw Facility Draw		-
plus Redraw Bonds Issue this month		-
Aggregate Principal Damages from Seller & Servicer		-
Principal Chargeoff Reimbursement - Class B Notes		-
	- Class A Notes	-
	- Redraw Bonds - Series 1	-
	- Redraw Bonds - Series 2	-
	- Redraw Facility	-
Principal rounding b/f		13.71
Scheduled Principal Amount	97,652.88	
Unscheduled Principal Amount - Partial Prepayment	723,193.45	
Unscheduled Principal Amount - Full Prepayment	161,340.35	
Unscheduled Principal Amount - less redraws + C/O Reim	672,357.75	
Total Available Principal Amount for Redraw Bonds		770,024.34
Principal Distribution - Redraw Bonds - Series 1	-	-
Principal Distribution - Redraw Bonds - Series 2	-	-
Principal rounding b/f		13.71
Total Unscheduled Principal Amount		672,357.75
Total Scheduled Principal Amount		97,652.88
Total Available Principal Amount for Notes		770,024.34
<b><u>Principal Allocation</u></b>		
Class A Percentage via Stepdown		100%
Class A Principal Payment	277.78	770,006.16
Class B Principal Payment	-	-
Principal rounding c/f		18.18
Outstanding Principal - beginning period		35,394,046.53
less Principal Repayment		(982,186.68)
plus Total Customer Redraw		212,176.05
less Principal Losses		-
Outstanding Principal - Closing period		34,624,035.90
<b><u>Principal Losses</u></b>		
Principal Losses		-
Principal Draw Amount - Pool Mortgage Insurance Policy		-
Principal Draw Amount - Individual Mortgage Insurance Policy		-
Net Principal Losses		-
Principal Chargeoff - Class B Notes		-
	- Class A Notes	-
	- Redraw Bonds Series 1	-
	- Redraw Bonds Series 2	-
	- Redraw Facility	-
<b><u>Class A Notes</u></b>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-
<b><u>Class B Notes</u></b>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-
<b><u>Redraw Bonds - Series 1</u></b>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-
<b><u>Redraw Bonds - Series 2</u></b>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-
<b><u>Redraw Facility</u></b>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-



**Investors Balance Outstanding Worksheet**Per Certificate  
\$Aggregate  
\$**Class A Notes**

Initial Stated Amount	277,200,000.00
previous Principal Distribution	241,805,939.76
Principal Distribution for current period	770,006.16
Total Principal Distribution to date	242,575,945.92
Beginning Invested Amount	35,394,060.24
Ending Invested Amount	34,624,054.08
Unreimbursed Principal Chargeoffs	-
Beginning Stated Amount	35,394,060.24
Ending Stated Amount	34,624,054.08

**Class B Notes**

Initial Stated Amount	-
previous Principal Distribution	-
Principal Distribution for current period	-
Total Principal Distribution to date	-
Beginning Invested Amount	-
Ending Invested Amount	-
Unreimbursed Principal Chargeoffs	-
Beginning Stated Amount	-
Ending Stated Amount	-

**Redraw Bonds - Series 1**

Previous Initial Stated Amount	-
Initial Invested Amount	-
Principal Distribution (after last Distribution Date)	-
Principal Distribution for current period	-
Total Principal Distribution to date	-
Beginning Invested Amount	-
Ending Invested Amount	-
Unreimbursed Principal Chargeoffs	-
Beginning Stated Amount	-
Ending Stated Amount	-

**Redraw Bonds - Series 2**

Previous Initial Stated Amount	-
Initial Invested Amount	-
Principal Distribution (after last Distribution Date)	-
Principal Distribution for current period	-
Total Principal Distribution to date	-
Beginning Invested Amount	-
Ending Invested Amount	-
Unreimbursed Principal Chargeoffs	-
Beginning Stated Amount	-
Ending Stated Amount	-

**Average Monthly Percentage**

Current Balance of Arrears greater than 60 Days	-
Current Outstanding Loan Balance	34,624,035.90
Average Monthly Percentage	0.00
Monthly Percentage - Current Period	-
Monthly Percentage Month 2	-
Monthly Percentage Month 3	-
Monthly Percentage Month 4	-
Monthly Percentage Month 5	-
Monthly Percentage Month 6	0.00
Monthly Percentage Month 7	0.00
Monthly Percentage Month 8	0.00
Monthly Percentage Month 9	-
Monthly Percentage Month 10	-
Monthly Percentage Month 11	-
Monthly Percentage Month 12	-

**Stepdown Conditions**

Years since initial Determination Date			6.33
Required Subordinated Percentage			-
Available Subordinated Percentage			-
Aggregate Unreimbursed Principal Chargeoffs			-
Required Class B Stated Amount Outstanding			-
Year < 5, 2% Avg Mo. Perc, Unreim C/O Maximum			-
Year < 5, 4% Avg Mo. Perc, Unreim C/O Maximum			-
5 <= Year < 6, Unreim C/O Maximum			-
6 <= Year < 7, Unreim C/O Maximum			-
7 <= Year < 8, Unreim C/O Maximum			-
8 <= Year < 9, Unreim C/O Maximum			-
9 <= Year, Unreim C/O Maximum			-
Stepdown Condition less than 5 years			FALSE
Stepdown Condition greater than & equal to 5 years			FALSE
Year >= 5, 2% Avg Mo. Perc, Unreim C/O Maximum			FALSE
Year - Stepdown Condition Test			
5			FALSE
6			FALSE
7			FALSE
8			FALSE
9			FALSE
Year - Stepdown Class A Criteria	FALSE	TRUE	Class A Percentage
0	1	0.5	1.00
1	1	0.5	1.00
2	1	0.5	1.00
3	1	0	1.00
4	1	0	1.00
5	1	0.7	1.00
6	1	0.6	1.00
7	1	0.4	1.00
8	1	0.2	1.00
9	1	0	1.00
10	0	0	-