

SERIES 1997-1 MEDALLION TRUST MONTHLY SERVICERS CERTIFICATE

Monthly Summary Distribution Details

Reporting Dates	
Closing Date	30-Nov-04
Determination Date	01-Dec-04
Notice Date	08-Dec-04
Distribution Date	10-Dec-04
Start Accrual Period	10-Nov-04
End Accrual Period	10-Dec-04
No. Of Days in Accrual Period	30
Start Collection Period	01-Nov-04
End Collection Period	30-Nov-04
No. Of Days in Collection Period	30

Securities on Issue	No. of Certificates	Initial Invested Amount (A\$)
Class A Notes	2,772	277,200,000
Class B Notes	0	0
Redraw Bond - series 1	0	0
Redraw Bond - series 2	0	0

Interest Rate for Accrual Period	Bank Bill Rate	Coupon Margin	Coupon Rate
Class A Notes	5.4000%	0.2500%	5.6500%
Class B Notes	0.0000%	0.0000%	0.0000%
Redraw Bond - series 1	0.0000%	0.0000%	0.0000%
Redraw Bond - series 2	0.0000%	0.0000%	0.0000%
BBSW Coupon & Unpaid Coupon Rate for Accrual Period	5.4000%		
Facilities BBSW	5.4467%		

Distributions Payable On Distribution Date	Per Cert.	Aggregate
Total Interest Amount:		
Class A Notes	46.14	127,900.08
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-
Principal:		
Class A Notes	9,937.26	27,546,084.72
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-
Total:		
Class A Notes	9,983.40	27,673,984.80
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-
Total	9,983.40	27,673,984.80

Pool Factors	Last Distribution Date	Current Distribution Date
Class A Notes	0.09937260	-
Class B Notes	-	-
Redraw Bond - series 1	-	-
Redraw Bond - series 2	-	-

Monthly Cashflow Working Sheet

	Per Certificate \$	Aggregate \$
Finance Charge Collections		157,030.78
Finance Charge Collections - Repurchases		272,237.03
Finance Charge Damages		-
Income due to Seller		-
Other Income	-	3,728.89
Available Distribution Amount		432,996.70
Required Distribution Amount		142,727.01
Income Shortfall		-
Liquidity Facility Draw		-
Principal Chargeoff Unreimbursement		-
Principal Chargeoff		-
Total Principal Chargeoff Reimbursement Due		-

Payment Allocation Cascade

Available Distribution Amount		432,996.70	
Liquidity Facility Draw		-	
Available Fund		432,996.70	
	Due	Available	Paid
Excess Servicing Fee			290,269.69
Unpaid Facility Int Chg - Liquidity			-
- Redraw			-
Unpaid Security Interest Amount - Class A Notes			-
- Class B Notes			-
- Redraw Bonds - series 1			-
- Redraw Bonds - series 2			-

Facilities Outstanding

Liquidity Commitment Facility Limit	10,000,000.00
Beginning Liquidity Commitment Facility	10,000,000.00
Previous Liquidity Facility Draw	-
Repayment of Liquidity Facility	-
Liquidity Facility Draw	-
Ending Liquidity Commitment Facility	10,000,000.00
Redraw Commitment Facility Limit	30,000,000.00
Beginning Redraw Commitment Facility	30,000,000.00
Previous Redraw Facility Draw	-
Previous Redraw Facility Draw - Chargeoffs	-
Repayment of Redraw Facility	-
Repayment of Unreimbursed Chargeoffs	-
Redraw Facility Draw - Unreimbursed Chargeoffs	-
Redraw Facility Available to Draw	30,000,000.00
Redraw Facility Draw	-
Ending Redraw Commitment Facility	30,000,000.00
Mortgage Insurance Policy Limit	17,600,000.00
Beginning Mortgage Insurance Policy	17,549,362.65
Principal Draw Amount	-
Finance Charge Draw Amount	-
Ending Mortgage Insurance Policy	17,549,362.65

Coupon and Principal Distribution Worksheet

	Per Certificate	Aggregate
	\$	\$
<u>Coupon</u>		
Class A Notes		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	46.14	127,900.08
Total Coupon		127,900.08
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		127,900.08
Coupon Payable	46.14	127,900.08
Unpaid Security Coupon		-
Class B Notes		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	-	-
Total Coupon		-
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		-
Coupon Payable	-	-
Unpaid Security Coupon		-
Redraw Bonds - Series 1		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	-	-
Total Coupon		-
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		-
Coupon Payable	-	-
Unpaid Security Coupon		-
Redraw Bonds - Series 2		
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon	-	-
Security Coupon	-	-
Total Coupon		-
Unpaid Security Coupon (after last Distribution Date)		-
Interest on Unpaid Security Coupon		-
Security Coupon		-
Coupon Payable	-	-
Unpaid Security Coupon		-

<u>Principal Amount</u>		
Principal Collections		869,413.05
Principal Collections - Repurchases		26,874,483.56
less Repayment Of Redraw Facility		-
less Total Customer Redraw		(197,839.60)
plus Redraw Facility Draw		-
plus Redraw Bonds Issue this month		-
Aggregate Principal Damages from Seller & Servicer		-
Principal Chargeoff Reimbursement - Class B Notes		-
	- Class A Notes	-
	- Redraw Bonds - Series 1	-
	- Redraw Bonds - Series 2	-
	- Redraw Facility	-
Principal rounding b/f		27.71
Scheduled Principal Amount	79,583.37	
Unscheduled Principal Amount - Partial Prepayment	637,872.78	
Unscheduled Principal Amount - Full Prepayment	151,956.90	
Unscheduled Principal Amount - less redraws + C/O Reim	27,466,473.64	
Total Available Principal Amount for Redraw Bonds		27,546,084.72
Principal Distribution - Redraw Bonds - Series 1	-	-
Principal Distribution - Redraw Bonds - Series 2	-	-
Principal rounding b/f		27.71
Total Unscheduled Principal Amount		27,466,473.64
Total Scheduled Principal Amount		79,583.37
Total Available Principal Amount for Notes		27,546,084.72
<u>Principal Allocation</u>		
Class A Percentage via Stepdown		100%
Class A Principal Payment	9,937.26	27,546,084.72
Class B Principal Payment	-	-
Principal rounding c/f		-
Outstanding Principal - beginning period		27,546,057.01
less Principal Repayment		(27,743,896.61)
plus Total Customer Redraw		197,839.60
less Principal Losses		-
Outstanding Principal - Closing period		0.00
<u>Principal Losses</u>		
Principal Losses		-
Principal Draw Amount - Pool Mortgage Insurance Policy		-
Principal Draw Amount - Individual Mortgage Insurance Policy		-
Net Principal Losses		-
Principal Chargeoff - Class B Notes		-
	- Class A Notes	-
	- Redraw Bonds Series 1	-
	- Redraw Bonds Series 2	-
	- Redraw Facility	-
<u>Class A Notes</u>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-
<u>Class B Notes</u>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-
<u>Redraw Bonds - Series 1</u>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-
<u>Redraw Bonds - Series 2</u>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-
<u>Redraw Facility</u>		
Beginning Unreimbursed Principal Chargeoffs		-
Principal Chargeoff		-
Principal Chargeoff Reimbursement		-
Ending Unreimbursed Principal Chargeoffs		-

Investors Balance Outstanding WorksheetPer Certificate
\$Aggregate
\$**Class A Notes**

Initial Stated Amount	277,200,000.00
previous Principal Distribution	249,653,915.28
Principal Distribution for current period	27,546,084.72
Total Principal Distribution to date	277,200,000.00
Beginning Invested Amount	27,546,084.72
Ending Invested Amount	-
Unreimbursed Principal Chargeoffs	-
Beginning Stated Amount	27,546,084.72
Ending Stated Amount	-

Class B Notes

Initial Stated Amount	-
previous Principal Distribution	-
Principal Distribution for current period	-
Total Principal Distribution to date	-
Beginning Invested Amount	-
Ending Invested Amount	-
Unreimbursed Principal Chargeoffs	-
Beginning Stated Amount	-
Ending Stated Amount	-

Redraw Bonds - Series 1

Previous Initial Stated Amount	-
Initial Invested Amount	-
Principal Distribution (after last Distribution Date)	-
Principal Distribution for current period	-
Total Principal Distribution to date	-
Beginning Invested Amount	-
Ending Invested Amount	-
Unreimbursed Principal Chargeoffs	-
Beginning Stated Amount	-
Ending Stated Amount	-

Redraw Bonds - Series 2

Previous Initial Stated Amount	-
Initial Invested Amount	-
Principal Distribution (after last Distribution Date)	-
Principal Distribution for current period	-
Total Principal Distribution to date	-
Beginning Invested Amount	-
Ending Invested Amount	-
Unreimbursed Principal Chargeoffs	-
Beginning Stated Amount	-
Ending Stated Amount	-