

**QUARTERLY PAYMENT INSTRUCTIONS AND NOTIFICATION TO TRUSTEE
SERIES 1999-1E CATS TRUST**

| | |
|-------------------------------------|-----------|
| Determination Date: | 09-Aug-02 |
| Transfer Date | 14-Aug-02 |
| Distribution Date | 15-Aug-02 |
| First day of Quarterly Period | 01-May-02 |
| Last Day of Quarterly Period | 31-Jul-02 |
| Number of Days in Quarterly Period: | 92 |
| First Day of Coupon Period | 15-May-02 |
| Last Day of Coupon Period | 15-Aug-02 |
| Number of Days in Coupon Period: | 92 |

1. NOTIFICATION

As required by Condition 7 of the Note Conditions the Manager has determined and gives notice to the Trustee of the following:

| | |
|--|----------------|
| A. Principal amount outstanding in respect of Housing Loans as at the last day of previous Quarterly Period..... | 251,026,676.31 |
| B. Amounts outstanding as at the immediately preceding Distribution Date | |
| (1) Class A Invested Amount as at the immediately preceding Distribution Date | |
| (a) USD Invested Amount..... | 158,976,866.23 |
| AUD Invested Amount..... | 240,473,250.99 |
| (b) Class A Percentage..... | 95.9189% |
| (2) Class A-1 Notes as at the immediately preceding Distribution Date | |
| (a) USD Invested Amount..... | 158,976,866.23 |
| AUD Invested Amount..... | 240,473,250.99 |
| (b) Class A-1 as a percentage of the Class A Invested Amount..... | 100.0000% |
| (c) Bond Factor..... | 32.3124% |
| (3) Class A-2 Notes as at the immediately preceding Distribution Date | |
| (a) USD Invested Amount..... | 0.00 |
| AUD Invested Amount..... | 0.00 |
| (b) Class A-2 as a percentage of the Class A Invested Amount..... | 0.0000% |
| (c) Bond Factor..... | N/A |
| (4) Class A-3 Notes as at the immediately preceding Distribution Date | |
| (a) USD Invested Amount..... | 0.00 |
| AUD Invested Amount..... | 0.00 |
| (b) Class A-3 as a percentage of the Class A Invested Amount..... | 0.0000% |
| (c) Bond Factor..... | N/A |
| (5) Class B Notes as at the immediately preceding Distribution Date | |
| (a) USD Invested Amount..... | N/A |
| AUD Invested Amount..... | 10,553,425.31 |
| (b) Class B Percentage..... | 4.0811% |
| (c) Bond Factor..... | 86.5035% |
| (6) Liquidity Principal Outstanding as at the immediately preceding Distribution Date..... | 0.00 |
| (7) Redraw Principal Outstanding as at the immediately preceding Distribution Date..... | 0.00 |
| (8) Money Outstanding under the Standby Guarantee as at the immediately preceding Distribution Date..... | 0.00 |

C. Notification in Respect of the Next Occurring Distribution Date

| | | |
|------|--|----------------|
| (1) | Defaulted Amounts..... | 0.00 |
| (a) | Class A Defaulted Amount for the Quarterly Period just ended..... | 0.00 |
| (b) | Redraw Defaulted Amount for the Quarterly Period just ended..... | 0.00 |
| (c) | Class B Defaulted Amount for the Quarterly Period just ended..... | 0.00 |
| (2) | Series Trust Expenses and Other Income for the Quarterly Period just ended | |
| (a) | Trustee Fee..... | 20,129.13 |
| (b) | Servicing Fee..... | 243,599.04 |
| (c) | Management Fee..... | 20,879.92 |
| (d) | Custodian Fee..... | 10,439.96 |
| (e) | Trustee Indemnity Costs..... | 0.00 |
| (f) | Security Trustee Costs..... | 0.00 |
| (g) | Additional Trust Expenses..... | 489.40 |
| (h) | Other Income (GST refund) | |
| (3) | Hedge Payments for the Calculation Period ending on the Distribution Date: | |
| (a) | Net amount payable (if any) in respect of the Basis Swap..... | 0.00 |
| (b) | Net amount receivable (if any) in respect of the Basis Swap..... | 286,491.38 |
| (c) | Net amount payable (if any) in respect of the Fixed Rate Swap..... | 37,138.25 |
| (d) | Net amount receivable (if any) in respect of the Fixed Rate Swap..... | 0.00 |
| (4) | Liquidity Facility Interest and Fees due on the Distribution Date..... | 7,721.95 |
| (5) | Liquidity Facility Principal due on the Distribution Date..... | 0.00 |
| (6) | Redraw Facility Interest and Fees to be paid to Redraw Provider | 953.40 |
| (a) | Redraw Facility Interest and Fees due on the Distribution Date..... | 953.40 |
| (b) | Unpaid Redraw Facility Interest and Fees..... | 0.00 |
| (7) | Aggregate principal amount outstanding on Housing Loans as at the last day of the Quarterly Period just ended..... | 228,984,224.98 |
| (8) | Bond Factor as at the next occurring Distribution Date taking into account Principal Payments and Charge-Offs to be made on the next occurring Distribution Date | |
| (a) | Class A-1..... | 29.4714% |
| (b) | Class A-2..... | N/A |
| (c) | Class A-3..... | N/A |
| (d) | Class B..... | 79.1299% |
| (9) | Liquidity shortfall, drawings and balances as at the next occurring Distribution Date taking into account payments and drawings to be made on the next occurring Distribution Date | |
| (a) | Liquidity Shortfall..... | 0.00 |
| (b) | Facility Drawing..... | 0.00 |
| (c) | Liquidity Principal Outstanding..... | 0.00 |
| (d) | Un-utilised portion of the Facility Limit / Cash Advance Deposit..... | 20,424,000.00 |
| (e) | Facility Limit / Cash Advance Deposit..... | 20,424,000.00 |
| (10) | Redraw shortfall, drawings and balances as at the next occurring Distribution Date taking into account payments and drawings to be made on the next occurring Distribution Date | |

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| (a) Redraw Shortfall..... | 0.00 |
| (b) Facility Drawing..... | 0.00 |
| (c) Redraw Principal Outstanding..... | 0.00 |
| (d) Un-utilised portion of the Facility Limit..... | 7,565,000.00 |
| (e) Facility Limit..... | 7,565,000.00 |
| (11) Money Outstanding under the Standby Guarantee..... | 0.00 |
| (12) Investor Revenues for the Quarterly Period just ended..... | 4,205,848.45 |
| (13) Arrears Balance Ratio as at the last day of the Quarterly Period just ended..... | 0.81% |
| (14) Aggregate of all Defaulted Amounts to date as at the last day of the Quarterly Period just ended..... | 0.00 |

2. AUD PAYMENT INSTRUCTIONS FOR NEXT OCCURRING DISTRIBUTION DATE

As required pursuant to clause 18 of the Series Supplement and Conditions 6 and 7 of the Note Conditions, the Manager instructs the Trustee to withdraw from the Collections Account amounts sufficient to make the payments specified below, and to make such payments to the relevant parties in accordance with the terms of the Series Supplement and the Note Conditions:

A. AUD Costs and Expenses

| | |
|--|------------|
| (1) Trustee Fee, to be paid to the Trustee on the Distribution Date..... | 20,129.13 |
| (2) Servicing Fee, to be paid to the Servicer on the Distribution Date..... | 243,599.04 |
| (3) Management Fee, to be paid to the Manager on the Distribution Date..... | 20,879.92 |
| (4) Custodian Fee, to be paid to the Custodian on the Distribution Date..... | 10,439.96 |
| (5) Trustee Indemnity Costs, to be paid to the Trustee on the Distribution Date..... | 0.00 |
| (6) Security Trustee Costs, to be paid to the Security Trustee on the Distribution Date..... | 0.00 |
| (7) Additional Trust Expenses, to be paid to the applicable parties on the Distribution Date..... | 489.40 |
| (8) Liquidity Facility Interest and Fees, to be paid to the Liquidity Provider on the Distribution Date..... | 7,721.95 |
| (9) Redraw Facility Interest and Fees, to be paid to the Redraw Provider on the Distribution Date..... | 953.40 |
| (10) The net amount (if any) to be paid to the Fixed Rate Swap Provider on the Distribution Date..... | 37,138.25 |
| (11) The net amount (if any) to be paid to the Basis Swap Provider on the Distribution Date..... | 0.00 |
| (12) The accrued interest adjustment to be paid to the Seller on the first Distribution Date only..... | 0.00 |

B. AUD Interest Payments to be paid on the Distribution Date to the Cross Currency Swap Provider and the applicable Note Holders

| | |
|--|--------------|
| (1) AUD Class A-1 Interest Payment to be paid to the Cross Currency Swap Provider: | |
| (a) in aggregate..... | 3,200,760.90 |
| (b) for each Note..... | 430.09 |
| (2) AUD Unpaid Class A-1 Interest: | |
| (a) in aggregate..... | 0.00 |
| (b) for each Note..... | 0.00 |
| (3) AUD Class A-2 Interest Payment to be paid to the Cross Currency Swap Provider: | |
| (a) in aggregate..... | 0.00 |

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| (b) | for each Note..... | N/A |
| (4) | AUD Unpaid Class A-2 Interest: | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | N/A |
| (5) | AUD Class A-3 Interest Payment to be paid to the Cross Currency Swap Provider: | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | N/A |
| (6) | AUD Unpaid Class A-3 Interest: | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | N/A |
| (7) | AUD Class B Interest Payment to be paid to the Cross Currency Swap Provider or the Class B Note Holders (as applicable): | |
| (a) | in aggregate..... | 150,337.56 |
| (b) | for each Note..... | 1,232.28 |
| (8) | AUD Unpaid Class B Interest: | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | 0.00 |
| B. | AUD amount to be paid on account of Principal on the Distribution Date to the Cross Currency Swap Provider and the applicable Note Holders | |
| (1) | AUD Class A-1 Principal to be paid to the Cross Currency Swap Provider | |
| (a) | in aggregate..... | 21,142,873.40 |
| (b) | for each Note..... | 2,840.97 |
| (2) | AUD Class A-2 Principal to be paid to the Cross Currency Swap Provider | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | N/A |
| (3) | AUD Class A-3 Principal to be paid to the Cross Currency Swap Provider | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | N/A |
| (4) | AUD Class B Principal to be paid to the Cross Currency Swap Provider or the Class B Note Holders (as applicable): | |
| (a) | in aggregate..... | 899,577.93 |
| (b) | for each Note..... | 7,373.59 |
| C. | Amounts to be paid on account of Principal to the Redraw Provider on the Distribution Date..... | 0.00 |
| D. | AUD Charge-offs remaining un-reimbursed from all prior Distribution Dates allocated as reimbursed from Investor Revenues | |
| (1) | Reimbursement of AUD Class A-1 Charge-offs | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | 0.00 |
| (2) | Reimbursement of AUD Class A-2 Charge-offs | |
| (a) | in aggregate..... | 0.00 |

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| (b) for each Note..... | N/A |
| (3) Reimbursement of AUD Class A-3 Charge-offs | |
| (a) in aggregate..... | 0.00 |
| (b) for each Note..... | N/A |
| (4) Reimbursement of Redraw Charge-offs..... | 0.00 |
| (5) Reimbursement of AUD Class B Charge-offs (ONLY WHERE AUD CLASS B NOTES HAVE BEEN ISSUED) | |
| (a) in aggregate..... | 0.00 |
| (b) for each Note..... | 0.00 |
| E. Residual Income payable to the Income Unit Holder on the next Distribution Date..... | 513,398.94 |
| F. Redraw amounts payable to the Servicer..... | 2,093,939.09 |

3. USD PAYMENT INSTRUCTIONS FOR NEXT OCCURRING DISTRIBUTION DATE

As required pursuant to Conditions 6 and 7 of the Note Conditions, the Manager instructs (i) the Cross Currency Swap Provider to pay to the Principal Paying Agent the amounts specified below, and (ii) the Principal Paying Agent to make such payments to the relevant parties in accordance with the Agency Agreement and the Note Conditions:

| | |
|---|------------|
| A. USD Interest Payments to be paid on the Distribution Date to the applicable Note Holders | |
| (1) USD Class A-1 Interest Payment to be paid to the applicable Noteholders: | |
| (a) in aggregate..... | 877,552.30 |
| (b) for each Note..... | 178.36 |
| (2) USD Unpaid Class A-1 Interest: | |
| (a) in aggregate..... | 0.00 |
| (b) for each Note..... | 0.00 |
| (3) USD Class A-2 Interest Payment to be paid to the applicable Noteholders: | |
| (a) in aggregate..... | 0.00 |
| (b) for each Note..... | N/A |
| (4) USD Unpaid Class A-2 Interest: | |
| (a) in aggregate..... | 0.00 |
| (b) for each Note..... | N/A |
| (5) USD Class A-3 Interest Payment to be paid to the applicable Noteholders: | |
| (a) in aggregate..... | 0.00 |
| (b) for each Note..... | N/A |
| (6) USD Unpaid Class A-3 Interest: | |
| (a) in aggregate..... | 0.00 |
| (b) for each Note..... | N/A |
| (7) USD Class B Interest Payment to be paid to the applicable Noteholders: (ONLY WHERE USD CLASS B NOTES HAVE BEEN ISSUED) | |
| (a) in aggregate..... | 0.00 |
| (b) for each Note..... | 0.00 |
| (8) USD Unpaid Class B Interest: | |
| (a) in aggregate..... | 0.00 |

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| (b) | for each Note..... | 0.00 |
| B. USD amount to be paid on account of Principal on the Distribution Date to the applicable Note Holders | | |
| (1) USD Class A Principal to be paid to Class A-1 Note Holders | | |
| (a) | in aggregate..... | 13,977,553.61 |
| (b) | for each Note..... | 2,840.97 |
| (2) USD Class A Principal to be paid to Class A-2 Note Holders | | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | N/A |
| (3) USD Class A Principal to be paid to Class A-3 Note Holders | | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | N/A |
| (4) USD Class B Principal to be paid to Class B Note Holders (ONLY WHERE USD CLASS B NOTES HAVE BEEN ISSUED) | | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | 0.00 |
| C. USD Charge-offs remaining un-reimbursed from all prior Distribution Dates allocated as reimbursed from Investor Revenues | | |
| (1) Reimbursement of USD Class A-1 Charge-offs | | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | 0.00 |
| (2) Reimbursement of USD Class A-2 Charge-offs | | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | N/A |
| (3) Reimbursement of USD Class A-3 Charge-offs | | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | N/A |
| (4) Reimbursement of USD Class B Charge-offs (ONLY WHERE USD CLASS B NOTES HAVE BEEN ISSUED) | | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | 0.00 |

4 CHARGE-OFFS AND INVESTED AMOUNTS

In accordance with condition 7 of the Note Conditions the Manager has made the following determinations:

| | | |
|---|--------------------|------|
| A. USD Charge-offs for this Determination Date | | |
| (1) Class A-1 | | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | 0.00 |
| (2) Class A-2 | | |
| (a) | in aggregate..... | 0.00 |
| (b) | for each Note..... | N/A |

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| (3) Class A-3 | | |
| (a) in aggregate..... | 0.00 | |
| (b) for each Note..... | N/A | |
| (4) Redraw Facility..... | 0.00 | |
| (5) Class B (ONLY WHERE USD CLASS B NOTES HAVE BEEN ISSUED) | | |
| (a) in aggregate..... | 0.00 | |
| (b) for each Note..... | 0.00 | |
| B. AUD Charge-offs for this Determination Date | | |
| (1) Class B (ONLY WHERE AUD CLASS B NOTES HAVE BEEN ISSUED) | | |
| (a) in aggregate..... | 0.00 | |
| (b) for each Note..... | 0.00 | |
| C. USD Charge-offs in Aggregate | | |
| The aggregate level of unreimbursed charge-offs after taking into account the charge-offs referred to in Part 4. A. above: | | |
| (1) Class A-1 | | |
| (a) in aggregate..... | 0.00 | |
| (b) for each Note..... | 0.00 | |
| (2) Class A-2 | | |
| (a) in aggregate..... | 0.00 | |
| (b) for each Note..... | N/A | |
| (3) Class A-3 | | |
| (a) in aggregate..... | 0.00 | |
| (b) for each Note..... | N/A | |
| (4) Redraw Facility..... | 0.00 | |
| (5) Class B (ONLY WHERE USD CLASS B NOTES HAVE BEEN ISSUED) | | |
| (a) in aggregate..... | 0.00 | |
| (b) for each Note..... | 0.00 | |
| D. AUD Charge-offs in Aggregate | | |
| The aggregate level of unreimbursed charge-offs after taking into account the charge-offs referred to in Part 4. B. above: | | |
| (1) Class B (ONLY WHERE AUD CLASS B NOTES HAVE BEEN ISSUED) | | |
| (a) in aggregate..... | 0.00 | |
| (b) for each Note..... | 0.00 | |

5 ALLOCATION TO OR FROM LEDGER ACCOUNTS

In accordance with clause 18 of the Series Supplement the following allocations are to be recorded:

| | |
|---|----------------------|
| A. The amount to be recorded as applied to the Collections Account..... | 25,961,808.40 |
| comprised of: | |
| (a) Collections | 28,055,747.49 |
| - less redraw | (2,093,939.09) |
| (b) Interest Earnings on the Collections Account (excluding Cash Deposit) | 0.00 |
| (c) Net Fixed Rate Swap Receipt From Swap Provider | 0.00 |
| (d) Net Basis Swap Receipt From Swap Provider | 286,491.38 |
| (e) Liquidity Facility Drawing | 0.00 |
| (g) Redraw Facility Drawing | 0.00 |

6. COUPON RATES AND THRESHOLD RATE DETERMINATIONS

In accordance with Clause 15 of the Series Supplement the following determinations have been made:

A. The Threshold Mortgage Rate on this Determination Date is..... 6.09%

THE SECTION BELOW IS TO BE PROVIDED TO THE TRUSTEE ON THE DISTRIBUTION DATE

B. BBSW for the next Coupon Period has been set as..... 0.00%

C. The Coupon Rates for the next Coupon Period will be:

(a) Class A-1..... 0.41%

(b) Class A-2..... 0.00%

(c) Class A-3..... 0.00%

(d) Class B..... 0.78%

D. Previous BBSW set 4.87%

E. The Adjusted Threshold Mortgage Rate on this Distribution Date is..... 1.22%