



JT Ralph AC Chairman

18 January 2002

Dear Shareholder

### **DIVIDEND REINVESTMENT PLAN**

The purpose of this letter is to inform you that the deadline for participation in the Bank's Dividend Reinvestment Plan (DRP) in respect of the interim dividend payment for the period ending 31 December 2001, payable on 29 March 2002, is imminent.

You do not need to do anything if you already participate in the DRP and do not want to change your participation details.

If you are not already a participant and want to participate in the DRP in respect of the forthcoming dividend or if you want to change your current participation, you can obtain the relevant form from the Bank's Share Registry. The contact details are shown above. The completed form must be received by ASX Perpetual Registrars Limited no later than 5pm on 22 February 2002.

Participation in the DRP in respect of the forthcoming dividend is subject to a cap of 10,000 shares. If you are a broker, trustee or nominee and want the 10,000 share cap to apply to each holding in terms of ASX Listing Rule 7.8.2, you can obtain the relevant form from the Bank's Share Registry. The completed form must be received by ASX Perpetual Registrars Limited no later than 5pm on 22 February 2002.

A copy of the Terms and Conditions governing the DRP is available on the Bank's Internet site at [www.commbank.com.au](http://www.commbank.com.au) or from the Bank's Share Registry, ASX Perpetual Registrars Limited.

Yours sincerely,

John Ralph