

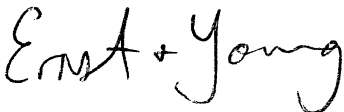
**EXHIBIT 10**

The Board of Directors  
Commonwealth Bank of Australia  
48 Martin Place  
SYDNEY NSW 2000

Dear Directors

### CONSENT OF INDEPENDENT AUDITORS

We hereby consent to the inclusion in the Registration Statement on Form F-3 filed pursuant to Rule 415, relating to the issuance of debt securities of Commonwealth Bank of Australia (the "Bank") of our report dated August 21, 2002, relating to the consolidated financial statements of the Bank and its subsidiary companies appearing in the Bank's Annual Report on Form 20-F for the fiscal year ended June 30, 2002 (which is incorporated by reference in such Registration Statement to which this consent appears as Exhibit 10), and to the use of our name in the Registration Statement under the heading "Experts".



Ernst & Young  
Chartered Accountants

Sydney  
Dated: 18 October 2002