

Commonwealth Bank

Commonwealth Bank of Australia
ACN 123 123 124

Secretariat

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J D Hatton
Company Secretary

Manager
Company Announcements Platform
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000



23 January 2006

Dear Sir,

Michael Cameron, the Chief Financial Officer for the Commonwealth Bank, advises that, in compliance with the Bank's internal governance processes in relation to the announcement on 15 February 2006 of the Bank's results for the half year ended 31 December 2005, the Bank will not be purchasing any shares under its on-market buy-back, at least until 20 February 2006.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'John Hatton', with a long horizontal flourish extending to the right.

John Hatton
Company Secretary