

Commonwealth Bank

Commonwealth Bank of Australia
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Communication, Community & Reputation
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COMMONWEALTH BANK APPOINTMENT

Sydney 28 May 2007: The Commonwealth Bank has appointed Ross McEwan as Group Executive, Retail Banking Services.

The Bank's Chief Executive Officer, Ralph Norris said, "I am pleased to appoint a person of Ross' calibre and experience to lead the Retail Banking team. He is a very capable executive with strong retail banking, investment and insurance experience in Australia and New Zealand".

Ross will report direct to the CEO and join the Bank's Executive Committee. He commences in his new role immediately.

For the past 6 months, Ross has occupied the position of Executive General Manager, Retail Sales for the Bank, having responsibility for the retail network, direct banking and third party banking. Prior to joining the Commonwealth Bank, Ross had 4 years experience with ASB Group as Head of Retail Banking and Marketing and also Head of Investments. Before that he was Chief Executive Officer, AXA New Zealand.

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