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J D Hatton
Company Secretary

5 February 2008



The Manager
Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

On 4 February 2008 the Commonwealth Bank of Australia advised the Australian Securities Exchange that it planned to change its definition of Cash Net Profit After Tax to exclude unrealised gains and losses on derivatives used for hedging purposes. That change would be effective immediately and would apply to its interim result for the six months to 30 December 2007 which will be released to the market on 13 February 2008.

Following the release of this information it became apparent that this had been interpreted by some market participants that the Group was signalling that its interim result would include significant unrealised losses on derivatives used for hedging purposes.

Commonwealth Bank of Australia CFO, David Craig has rejected this speculation and advised that for the six months to 30 December 2007 the Group would, in fact, report a small unrealised gain on derivatives used for hedging purposes.

A handwritten signature in black ink, appearing to read 'J D Hatton', with a long horizontal flourish extending to the right.

Yours faithfully
J D Hatton