

# Commonwealth Bank

Commonwealth Bank of Australia  
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Secretariat

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J Hatton  
Company

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The Manager  
Company Announcements Platform  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000



Dear Sir

**Commonwealth Bank of Australia  
2008 June Quarter  
Funds Under Management / Administration**

Please find attached Commonwealth Bank's 2008 June quarter FUM / FUA release.

Funds Under Administration ("FUA") at 30 June 2008 were \$191 billion, down 2.4% for the June quarter. The Group generated positive netflows of \$1,245 million during the June quarter.

Yours faithfully

A handwritten signature in black ink, appearing to read 'John Hatton', with a long horizontal flourish extending to the right.

John Hatton  
Company Secretary

**Commonwealth Bank**  
Funds Under Management / Administration

Funds Under Management (FUM) <sup>(1)</sup>	As At					Jun-08 vs Mar-08 %
	30/06/2008 \$M	31/03/2008 \$M	31/12/2007 \$M	30/09/2007 \$M	30/06/2007 \$M	
Australian Equities	23,502	24,565	29,618	31,286	31,199	(4.3)
Global Equities	35,589	37,824	40,945	38,684	33,709	(5.9)
Cash & Fixed Interest	66,729	66,862	66,694	47,429	48,927	(0.2)
Property & Alternative Investments	27,120	27,006	27,102	27,571	25,850	0.4
<b>Total</b>	<b>152,940</b>	<b>156,257</b>	<b>164,359</b>	<b>144,970</b>	<b>139,685</b>	<b>(2.1)</b>

Funds Under Administration (FUA)	As At					Jun-08 vs Mar-08 %
	30/06/2008 \$M	31/03/2008 \$M	31/12/2007 \$M	30/09/2007 \$M	30/06/2007 \$M	
FirstChoice	38,707	39,144	42,814	42,348	39,545	(1.1)
Avanteos	6,257	6,123	6,278	6,129	5,875	2.2
Cash Management	2,576	2,834	2,947	3,046	3,130	(9.1)
Legacy Products <sup>(2)</sup>	27,500	28,665	32,133	33,789	34,061	(4.1)
<b>Retail Products <sup>(3)</sup></b>	<b>75,040</b>	<b>76,766</b>	<b>84,172</b>	<b>85,312</b>	<b>82,611</b>	<b>(2.2)</b>
Other Retail <sup>(4)</sup>	1,366	1,191	1,340	1,265	1,577	14.7
<b>Australian Retail</b>	<b>76,406</b>	<b>77,957</b>	<b>85,512</b>	<b>86,577</b>	<b>84,188</b>	<b>(2.0)</b>
Wholesale	52,376	53,403	54,746	34,608	34,469	(1.9)
Property	20,210	19,236	18,551	17,870	14,843	5.1
Other <sup>(5)</sup>	3,248	3,454	3,528	3,611	3,635	(6.0)
<b>Domestically Sourced</b>	<b>152,240</b>	<b>154,050</b>	<b>162,337</b>	<b>142,666</b>	<b>137,135</b>	<b>(1.2)</b>
<b>Internationally Sourced</b>	<b>32,730</b>	<b>34,999</b>	<b>37,497</b>	<b>36,338</b>	<b>31,675</b>	<b>(6.5)</b>
<b>Total Wealth Management</b>	<b>184,970</b>	<b>189,049</b>	<b>199,834</b>	<b>179,004</b>	<b>168,810</b>	<b>(2.2)</b>
IFS New Zealand	6,335	6,960	7,868	7,710	8,261	(9.0)
<b>Total CBA Group</b>	<b>191,305</b>	<b>196,009</b>	<b>207,702</b>	<b>186,714</b>	<b>177,071</b>	<b>(2.4)</b>

Netflows	Jun-08 \$M	Mar-08 \$M	Dec-07 \$M	Sep-07 \$M
FirstChoice	979	426	1,626	1,896
Avanteos	260	524	254	248
Cash Management	(278)	(171)	(138)	(57)
Legacy Products <sup>(2)</sup>	(668)	(748)	(1,036)	(1,181)
<b>Retail Products <sup>(3)</sup></b>	<b>293</b>	<b>31</b>	<b>706</b>	<b>906</b>
Other Retail <sup>(4)</sup>	12	(57)	68	(71)
<b>Australian Retail</b>	<b>305</b>	<b>(26)</b>	<b>774</b>	<b>835</b>
Wholesale	(345)	396	20,280	(704)
Property	571	314	60	823
Other <sup>(5)</sup>	37	(39)	5	(111)
<b>Domestically Sourced</b>	<b>568</b>	<b>645</b>	<b>21,119</b>	<b>843</b>
<b>Internationally Sourced</b>	<b>723</b>	<b>1,507</b>	<b>615</b>	<b>2,593</b>
<b>Total Wealth Management</b>	<b>1,291</b>	<b>2,152</b>	<b>21,734</b>	<b>3,436</b>
IFS New Zealand	(46)	(458)	464	(482)
<b>Total CBA Group</b>	<b>1,245</b>	<b>1,694</b>	<b>22,198</b>	<b>2,954</b>

(1) FUM & FUA does not include the Groups interest in the China Cinda JV, AWG PLC or ENW Limited (previously UUE Limited).

(2) Includes stand alone and legacy products.

(3) This is an estimate of the Retail Funds that align to Plan for Life market share releases.

(4) Includes listed equity trusts and regular premium plans. These retail products are not reported in market share data.

(5) Includes life company assets sourced from retail investors but not attributable to a funds management product.