

## Commonwealth Bank

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### ACCC will not oppose acquisition of bankwest and St Andrew's by Commonwealth Bank of Australia

**Sydney 10 December 2008:** The Commonwealth Bank of Australia today announced that it was pleased to have received notification that the Australian Competition and Consumer Commission will not oppose the proposed acquisition of the Bank of Western Australia Limited (**bankwest**) and St Andrew's Australia Pty Limited (**St Andrew's**).

The Commonwealth Bank announced the acquisition on 8 October 2008 and it remains subject to approval by the Federal Treasurer.

ENDS

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