

Commonwealth Bank

Commonwealth Bank of Australia
ABN 48 123 123 124
Marketing and Communications
GPO Box 2719
Sydney NSW 1155
www.commbank.com.au



COMMONWEALTH BANK PROPOSED TIER 1 HYBRID RAISING

Sydney – 12 August 2009:

Commonwealth Bank of Australia (the “**Group**”) today announces its intention to offer a new Tier 1 hybrid security.

The proposed new security will have similar terms to the Group’s existing non-innovative Tier 1 securities, PERLS IV.

It is anticipated that the Group will raise at least \$700m from this issue. The offering will strengthen the Group’s Tier 1 ratio by at least 24 bps.

Following receipt of final regulatory approvals the Group will lodge a prospectus with ASIC and provide further details of the offer. Applications for the offer can only be made from the form that will accompany the prospectus.

For additional information, please contact:

Media

Steve Batten
Media Relations
Commonwealth Bank
0411 080 268

Analyst

Warwick Bryan
Investor Relations
Commonwealth Bank
0406 316 725