

Commonwealth Bank

Commonwealth Bank of Australia
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Secretariat

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J Hatton
Company Secretary

2 November 2009

The Manager
Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000



Dear Sir

**Commonwealth Bank of Australia
Funds Under Administration/Management and Inforce Premiums
Quarter ended 30 September 2009**

Please find attached the Commonwealth Bank's 2009 September quarter Funds under Administration, Funds under Management, and Insurance Inforce Premiums release.

Funds under Administration at 30 September 2009 were \$190 billion, up 8.3% for the quarter. The Group generated positive net flows of \$2,290 million during the September quarter.

Funds under Management at 30 September 2009 increased 6.8% over the quarter to \$148 billion.

Insurance Inforce Premiums at 30 September 2009 increased by 2.1% over the quarter to \$1,592 million, driven by strong new business volumes in Retail Life and General Insurance.

Yours faithfully

John Hatton
Company Secretary

Commonwealth Bank of Australia
Funds Under Administration / Management and Inforce Premiums

	Sep-09	Jun-09	Sep-09 vs
Funds Under Administration (FUA) ⁽¹⁾	\$M	\$M	Jun-09 %
FirstChoice	41,335	35,955	15.0
Custom Solutions ⁽⁶⁾	5,914	5,341	10.7
Cash Management	2,778	2,859	(2.8)
Legacy / Standalone Products	23,689	22,091	7.2
Retail Products⁽²⁾	73,716	66,246	11.3
Other Retail ⁽³⁾	1,232	1,154	6.8
Australian Retail	74,948	67,400	11.2
Wholesale	49,105	45,092	8.9
Property & Infrastructure	17,698	18,722	(5.5)
Other ⁽⁴⁾	3,138	3,236	(3.0)
Domestically Sourced	144,889	134,450	7.8
Internationally Sourced	38,212	34,760	9.9
Total Wealth Management	183,101	169,210	8.2
IFS New Zealand	6,850	6,124	11.9
Total CBA Group	189,951	175,334	8.3

	Sep-09	Jun-09
Quarterly Funds Net Flows	\$M	\$M
FirstChoice	890	1,069
Custom Solutions ⁽⁶⁾	(35)	(974)
Cash Management	(90)	(95)
Legacy / Standalone Products	(537)	(402)
Retail Products⁽²⁾	228	(402)
Other Retail ⁽³⁾	(19)	(73)
Australian Retail	209	(475)
Wholesale	1,346	3,263
Property & Infrastructure	(389)	(436)
Other ⁽⁴⁾	(27)	(35)
Domestically Sourced	1,139	2,317
Internationally Sourced	967	2,095
Total Wealth Management	2,106	4,412
IFS New Zealand	184	(27)
Total CBA Group	2,290	4,385

	Sep-09	Jun-09	Sep-09 vs
Funds Under Management (FUM) ⁽¹⁾	\$M	\$M	Jun-09 %
Australian Equities	21,813	17,741	23.0
Global Equities	39,708	35,705	11.2
Cash & Fixed Interest	61,835	61,395	0.7
Property & Infrastructure ⁽⁷⁾	24,190	23,363	3.5
Total	147,546	138,204	6.8
Wealth Management	Sep-09	Jun-09	Sep-09 vs
Insurance Inforce Premiums ⁽⁵⁾	\$M	\$M	Jun-09 %
Retail Life	792	765	3.5
Wholesale Life	423	435	(2.8)
General Insurance	377	360	4.7
Total Wealth Management	1,592	1,560	2.1

(1) FUM & FUA does not include the Groups interest in the China Cinda JV, AWG PLC or ENW Limited.

(2) This is an estimate of the Retail Funds that align to Plan for Life market share releases.

(3) Includes listed equity trusts and regular premium plans. These retail products are not reported in market share data.

(4) Includes life company assets sourced from retail investors but not attributable to funds management products.

(5) Inforce premiums relate to risk business. St Andrew's included in Retail Life

(6) Custom Solutions includes the FirstWrap product.

(7) This asset class includes direct Wholesale & Listed Property trusts as well as indirect Listed Property Securities funds which are traded through the ASX.