

Commonwealth Bank

Commonwealth Bank of Australia
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J Hatton
Company Secretary

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The Manager
Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000



Dear Sir

Commonwealth Bank of Australia Funds Under Administration/Management and Inforce Premiums Quarter ended 30 June 2009

Please find attached Commonwealth Bank's 2009 June quarter Funds under Administration, Funds under Management, and Insurance Inforce Premiums release.

Funds under Administration at 30 June 2009 were \$175 billion, up 6.9% for the June quarter. The Group generated positive netflows of \$4,385 million during the June quarter.

Funds under Management at 30 June 2009 increased 8.0% over the quarter to \$138 billion.

Insurance Inforce Premiums at 30 June 2009 increased by 3.7% over the quarter to \$1,560 million, driven by strong new business volumes in Life and General Insurance.

Yours sincerely

A handwritten signature in black ink, appearing to be 'John Hatton', with a long horizontal flourish extending to the right.

John Hatton

Commonwealth Bank of Australia

Funds Under Administration / Management and Inforce Premiums

Funds Under Administration (FUA) ⁽¹⁾	As At				
	30/06/2009	31/03/2009	31/12/2008	30/09/2008	Jun-09 vs Mar-09 %
	\$M	\$M	\$M	\$M	
FirstChoice	35,955	32,497	33,172	37,215	10.6
Custom Solutions ⁽⁸⁾	5,341	6,016	5,727	6,333	(11.2)
Cash Management ⁽⁷⁾	2,859	2,935	2,299	2,537	(2.6)
Legacy Products ⁽²⁾⁽⁷⁾	22,091	21,575	22,525	25,789	2.4
Retail Products⁽³⁾	66,246	63,023	63,723	71,874	5.1
Other Retail ⁽⁴⁾	1,154	1,193	1,252	1,389	(3.3)
Australian Retail	67,400	64,216	64,975	73,263	5.0
Wholesale	45,092	41,084	39,663	49,212	9.8
Property & Infrastructure	18,722	19,698	20,442	20,455	(5.0)
Other ⁽⁵⁾	3,236	3,298	3,308	3,167	(1.9)
Domestically Sourced	134,450	128,296	128,388	146,097	4.8
Internationally Sourced	34,760	29,569	29,638	31,854	17.6
Total Wealth Management	169,210	157,865	158,026	177,951	7.2
IFS New Zealand	6,124	6,134	6,245	6,584	(0.2)
Total CBA Group	175,334	163,999	164,271	184,535	6.9

Quarterly Funds Net Flows	Jun-09	Mar-09	Dec-08	Sep-08
	\$M	\$M	\$M	\$M
FirstChoice	1,069	433	416	327
Custom Solutions ⁽⁸⁾	(974)	318	347	320
Cash Management ⁽⁷⁾	(95)	31	(279)	(81)
Legacy Products ⁽²⁾⁽⁷⁾	(402)	(637)	(1,211)	(792)
Retail Products⁽³⁾	(402)	145	(727)	(226)
Other Retail ⁽⁴⁾	(73)	(19)	(22)	(40)
Australian Retail	(475)	126	(749)	(266)
Wholesale	3,263	1,730	(7,624)	(3,001)
Property & Infrastructure	(436)	(405)	(244)	30
Other ⁽⁵⁾	(35)	1	299	78
Domestically Sourced	2,317	1,452	(8,318)	(3,159)
Internationally Sourced	2,095	(239)	(375)	(621)
Total Wealth Management	4,412	1,213	(8,693)	(3,780)
IFS New Zealand	(27)	128	40	56
Total CBA Group	4,385	1,341	(8,653)	(3,724)

Funds Under Management (FUM) ⁽¹⁾	As At				
	30/06/2009	31/03/2009	31/12/2008	30/09/2008	Jun-09 vs Mar-09 %
	\$M	\$M	\$M	\$M	
Australian Equities	17,741	16,221	16,725	20,549	9.4
Global Equities	35,705	30,102	29,679	32,736	18.6
Cash & Fixed Interest	61,395	57,625	56,813	65,459	6.5
Property & Infrastructure ⁽⁹⁾	23,363	24,018	25,377	27,180	(2.7)
Total	138,204	127,966	128,594	145,924	8.0

Wealth Management Insurance Inforce Premiums ⁽⁶⁾	As At				
	30/06/2009	31/03/2009	31/12/2008	30/09/2008	Jun-09 vs Mar-09 %
	\$M	\$M	\$M	\$M	
General Insurance	360	343	324	299	5.0
Retail Life	697	672	651	628	3.7
Wholesale Life	435	423	403	388	2.8
St Andrew's	68	66	-	-	3.0
Total Wealth Management	1,560	1,504	1,378	1,315	3.7

(1) FUM & FUA does not include the Groups interest in the China Cinda JV, AWG PLC or ENW Limited.

(2) Includes stand alone and legacy products.

(3) This is an estimate of the Retail Funds that align to Plan for Life market share releases.

(4) Includes listed equity trusts and regular premium plans. These retail products are not reported in market share data.

(5) Includes life company assets sourced from retail investors but not attributable to funds management products.

(6) Inforce premiums relate to risk business.

(7) St Andrew's FUA included as at June 2009. \$164m in Legacy Products and \$659m in Cash Management. St Andrew's acquired balances have not been included in net flows.

(8) Avanteos has been rebranded Custom Solutions which includes the FirstWrap product.

(9) This asset class includes direct Wholesale & Listed Property trusts as well as indirect Listed Property Securities funds which are traded through the ASX.