



COMMONWEALTH BANK ANNOUNCES RESULTS OF PERLS V BOOKBUILD

Sydney – 7 September 2009:

Commonwealth Bank of Australia (the “**Group**”) has successfully completed the bookbuild for the offer of its Perpetual Exchangeable Resaleable Listed Securities (“**PERLS V**”) to eligible institutional investors and brokers to the offer.

The offer of PERLS V has been extremely well received, with strong demand from brokers to the offer resulting in the bookbuild attracting just over \$3bn in demand. Given the level of support for the offer, the Group has decided to allocate \$1.5billion of PERLS V under the bookbuild¹. In addition, the offer is still open to eligible securityholders, being the Group’s ordinary shareholders, holders of PERLS II when they were redeemed and holders of PERLS III or PERLS IV, in each case with a registered Australian address. However, the general offer, which was to have been open to other Australian residents, will now not proceed (although this does not affect the broker firm offer). The Bank reserves the right to accept any applications already received and to scale the offer to eligible securityholders, subject to demand.

The offer of PERLS V is now expected to increase the Group’s Tier 1 capital ratio by at least 40bps.

David Craig, Chief Financial Officer said “The Group is delighted with the success of the offer. The overwhelming demand demonstrates investors’ strong support for the Group”.

PERLS V will be issued by Commonwealth Bank of Australia. An updated replacement prospectus with full details of the offer will also be made available today (“**Prospectus**”). Potential eligible investors can obtain a copy of the Prospectus by:

- calling the PERLS V Information Line on 1800 022 440 (Monday to Friday 8.30am–7.30pm, Sydney time);
- contacting their broker, or
- downloading a copy, available online at www.commsec.com.au.

The offer of PERLS V will be made in or accompanied by a copy of the Prospectus. Investors should read and consider the Prospectus in full and get professional advice before deciding whether to acquire PERLS V. Applications for the Offer can only be made by completing the application form that will accompany the Prospectus. This announcement is not advice and has not taken into account your objectives, financial situation or needs.

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¹ The bookbuild is the part of the Offer under which PERLS V are allocated to institutional investors and to brokers in respect of the broker firm offer. While the Bank has allocated \$1.5 billion of PERLS V under the bookbuild, CommSec may increase the size of its broker firm commitment later in the Offer, with any increase purely for allocation to CommSec and Bank customers.

Media Release Media Release

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