

ASX Announcement



Beware of unsolicited offer for Commonwealth Bank shares

Sydney, 7 May 2010 The Commonwealth Bank (**CBA**) has become aware that Hassle Free Share Sales Limited (**HFSS**) is approaching shareholders with an offer to purchase their CBA shares at below market value. CBA does not endorse or recommend the offer.

In this instance the unsolicited offer from HFSS is considerably lower than the current market value of these shares. The price offered by HFSS is \$29.20, which is significantly less than the price of CBA shares at market close on 6 May 2010 of \$55.17.

Under the Corporations Act, anyone can request shareholder details from a publicly listed company. CBA has no legal means by which to refuse the request for details, which include shareholders' names and addresses.

The Australian Securities and Investments Commission (**ASIC**) advise shareholders to be aware of the pitfalls associated with unsolicited offers to purchase shares. It has provided a "safety checklist" to assist shareholders in assessing such offers that is available from www.fido.gov.au [Go to > About financial products > Shares > Buying and selling shares > Unexpected offers to buy your shares].

Further details on dealing with unsolicited share offers can also be obtained from ASIC by contacting 1300 300 630.

If shareholders receive an offer from HFSS to buy their CBA shares, they should:

- read the offer letter carefully
- compare the offer price against the current price of CBA shares (ASX code: CBA)
- speak to their financial adviser before making any decisions about selling their CBA shares

There is no compulsion for any shareholder to accept the offer.

The CBA share price is available in the business pages of major newspapers and is also available on CBA's website www.commbank.com.au/shareholder

For more information about alternative ways to sell their shares, shareholders should speak to their broker or contact Link Market Services on 1800 022 440.

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