

Commonwealth Bank

Commonwealth Bank of Australia
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J Hatton
Company Secretary

28 January 2010

The Manager
Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000



Dear Sir

**Commonwealth Bank of Australia
Funds Under Administration/Management and Inforce Premiums
Quarter ended 31 December 2009**

Please find attached the Commonwealth Bank's 2009 December quarter Funds under Administration, Funds under Management, and Insurance Inforce Premiums release.

Funds under Administration at 31 December 2009 were \$193 billion, up 1.5 percent for the quarter. Net flows for the quarter were negative \$0.3 billion impacted by outflows from Wholesale short term cash mandates. Retail net flows continue to be positive with FirstChoice net flows up 5 percent to \$935 million for the quarter.

Funds under Management at 31 December 2009 were \$149 billion, up 1.0 percent for the quarter impacted by outflows from short term cash mandates.

Insurance Inforce Premiums at 31 December 2009 were down 5.9 percent over the quarter to \$1,498 million, driven by loss of the \$130 million Australian Super group scheme. Retail Life and General Insurance attracted solid new business volumes driving growth in Inforce premiums of 2.3 percent and 3.7 percent respectively for the quarter.

Yours sincerely

John Hatton

Commonwealth Bank of Australia

Funds Under Administration / Management and Inforce Premiums

	As At			
	Dec-09	Sep-09	Jun-09	Dec-09 vs
Funds Under Administration (FUA) ⁽¹⁾	\$M	\$M	\$M	Sep-09 %
FirstChoice	43,179	41,335	35,955	4.5
Custom Solutions ⁽⁷⁾	6,147	5,914	5,341	3.9
Standalone (Including Legacy) ⁽²⁾	26,106	26,467	24,950	(1.4)
Retail Products⁽³⁾	75,432	73,716	66,246	2.3
Other Retail ⁽⁴⁾	1,222	1,232	1,154	(0.8)
Australian Retail	76,654	74,948	67,400	2.3
Wholesale	47,372	49,105	45,092	(3.5)
Property	17,924	17,698	18,722	1.3
Other ⁽⁵⁾	3,068	3,138	3,236	(2.2)
Domestically Sourced	145,018	144,889	134,450	0.1
Internationally Sourced	40,681	38,212	34,760	6.5
Total Wealth Management	185,699	183,101	169,210	1.4
IFS New Zealand	7,062	6,850	6,124	3.1
Total CBA Group	192,761	189,951	175,334	1.5

	As At		
	Dec-09	Sep-09	Jun-09
Quarterly Funds Netflows	\$M	\$M	\$M
FirstChoice	935	890	1,069
Custom Solutions ⁽⁷⁾	87	(35)	(974)
Standalone (Including Legacy) ⁽²⁾	(834)	(627)	(497)
Retail Products⁽³⁾	188	228	(402)
Other Retail ⁽⁴⁾	(25)	(19)	(73)
Australian Retail	163	209	(475)
Wholesale	(2,562)	1,346	3,263
Property	291	(389)	(436)
Other ⁽⁵⁾	(30)	(27)	(35)
Domestically Sourced	(2,138)	1,139	2,317
Internationally Sourced	1,620	967	2,095
Total Wealth Management	(518)	2,106	4,412
IFS New Zealand	169	184	(27)
Total CBA Group	(349)	2,290	4,385

	As At			
	Dec-09	Sep-09	Jun-09	Dec-09 vs
Funds under Management (FUM) ⁽¹⁾	\$M	\$M	\$M	Sep-09 %
Australian Equities	23,009	21,813	17,741	5.5
Global Equities	42,725	39,708	35,705	7.6
Cash & Fixed Interest	59,193	61,835	61,395	(4.3)
Property & Alternative Investments ⁽⁸⁾	24,098	24,190	23,363	(0.4)
Total	149,025	147,546	138,204	1.0

	As At			
	Dec-09	Sep-09	Jun-09	Dec-09 vs
Wealth Management	\$M	\$M	\$M	Sep-09 %
Insurance Inforce Premiums ⁽⁶⁾				
Retail Life	810	792	765	2.3
Wholesale Life ⁽⁹⁾	297	423	435	(29.8)
General Insurance	391	377	360	3.7
Total Wealth Management	1,498	1,592	1,560	(5.9)

(1) FUM & FUA does not include the Groups interest in the China Cinda JV or ENW Limited.

(2) Includes cash management trusts.

(3) This is an estimate of the Retail Funds that align to Plan for Life market share releases.

(4) Includes regular premium plans. These retail products are not reported in market share data.

(5) Includes life company assets sourced from retail investors but not attributable to a funds management products.

(6) Inforce premiums relate to risk business.

(7) Custom Solutions includes the FirstWrap product.

(8) This asset class includes direct Wholesale & Listed Property trusts as well as indirect Listed Property Securities funds which are traded through the ASX.

(9) Includes the lapse of the Australian Super Group Scheme during the quarter of \$130m.