

ASX Announcement



CommonwealthBank

Commonwealth Bank of Australia Funds under Administration/Management and Inforce Premiums Quarter ended 30 September 2010

Sydney, 22nd October 2010 The Commonwealth Bank has today released its 2010 September quarter Funds under Administration, Funds under Management, and Insurance Inforce Premiums.

Funds under Administration at 30 September 2010 were \$195 billion, up 4.3 percent for the quarter. Net flows for the quarter were positive \$2.1 billion due to positive property and internationally sourced net flows. FirstChoice recorded positive net flows of \$513 million for the quarter.

Funds under Management at 30 September 2010 were \$151 billion, up 4.4 percent for the quarter driven by flows into Global Equities and strong investment market returns.

Insurance Inforce Premiums at 30 September 2010 were down 2.3 percent for the quarter to \$1,547 million, impacted by the sale of the St Andrew's Insurance business (\$71 million inforce premium). Excluding the sale of St Andrew's the Insurance business grew 2.1 percent for the quarter.

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Commonwealth Bank of Australia

Funds Under Administration / Management and Inforce Premiums

	As At		
	Sep-10	Jun-10	Sep-10 vs Jun-10 %
Funds Under Administration (FUA) ⁽¹⁾	\$M	\$M	
FirstChoice	45,960	43,640	5.3
Custom Solutions ⁽²⁾	6,480	6,114	6.0
Standalone (Including Legacy) ⁽³⁾	22,823	22,942	(0.5)
Retail Products ⁽⁴⁾	75,263	72,696	3.5
Other Retail ⁽⁵⁾	1,161	1,153	0.7
Australian Retail	76,424	73,849	3.5
Wholesale	42,371	41,050	3.2
Property & Infrastructure	17,564	17,167	2.3
Other ⁽⁶⁾	3,169	3,033	4.5
Domestically Sourced	139,528	135,099	3.3
Internationally Sourced	48,290	44,515	8.5
Total Wealth Management	187,818	179,614	4.6
IFS New Zealand	7,227	7,371	(2.0)
Total CBA Group	195,045	186,985	4.3

	As At	
	Sep-10	Jun-10
Quarterly Funds Netflows	\$M	\$M
FirstChoice	513	872
Custom Solutions ⁽²⁾	75	114
Standalone (Including Legacy) ⁽³⁾	(910)	(768)
Retail Products ⁽⁴⁾	(322)	218
Other Retail ⁽⁵⁾	(35)	(22)
Australian Retail	(357)	196
Wholesale	52	(1,537)
Property & Infrastructure	499	6
Other ⁽⁶⁾	(32)	(28)
Domestically Sourced	162	(1,363)
Internationally Sourced	1,879	1,101
Total Wealth Management	2,041	(262)
IFS New Zealand	21	212
Total CBA Group	2,062	(50)

	As At		
	Sep-10	Jun-10	Sep-10 vs Jun-10 %
Funds under Management (FUM) ⁽¹⁾	\$M	\$M	
Australian Equities	23,031	21,499	7.1
Global Equities	50,083	45,685	9.6
Cash & Fixed Interest	54,211	54,180	0.1
Property and Infrastructure ⁽⁷⁾	23,327	22,934	1.7
Total	150,652	144,298	4.4

	As At		
	Sep-10	Jun-10	Sep-10 vs Jun-10 %
Wealth Management Insurance Inforce Premiums ⁽⁸⁾	\$M	\$M	
Retail Life	801	853	(6.1)
Wholesale Life	328	323	1.5
General Insurance	418	408	2.5
Total Wealth Management	1,547	1,584	(2.3)

(1) FUM & FUA does not include the Groups interest in the China Cinda JV.

(2) Custom Solutions includes the FirstWrap product.

(3) Includes cash management trusts.

(4) This is an estimate of the Retail Funds that align to Plan for Life market share releases.

(5) Includes regular premium plans. These retail products are not reported in market share data.

(6) Includes life company assets sourced from retail investors but not attributable to a funds management products.

(7) The asset class includes Wholesale & Listed Property trusts as well as indirect Listed Property Securities funds which are traded through the ASX.

(8) Inforce premiums relate to risk business.