

Commonwealth Bank of Australia
ACN 123 123 124

Secretariat

GPO Box 2719
Sydney NSW 1155

Telephone (02) 9118-7200
Facsimile (02) 9118-7192

J Hatton
Company Secretary

10 February 2010

The Manager
Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000



Dear Sir

Retirement of John Schubert as Chairman of the Commonwealth Bank of Australia (the Group)

As previously announced on 6 August 2009, John Schubert has retired from his position as Chairman and non-executive Director of the Group with effect from today. Current non-executive Director David Turner will assume the role of Chairman effective immediately.

Yours faithfully

A handwritten signature in black ink, appearing to read 'J D Hatton', with a long horizontal flourish extending to the right.

J D Hatton
Company Secretary